

New Mexico Unit Fund Pilot Cycle II

Grant Funding for Water Projects Call for Applications

Application Round: June 26 - August 25, 2026

The Interstate Stream Commission is making \$26 million available from the New Mexico Unit Fund to pay the costs of water utilization projects to meet water supply demands in the southwest planning region of the state that encompasses **Catron, Grant, Hidalgo, and Luna** counties.

Eligible Applicants:

- Counties, cities, towns, and villages;
- Acequias and community ditches in compliance with New Mexico state law;
- Soil and water conservation districts, conservancy districts, and irrigation districts;
- Mutual domestic water consumer associations;
- Land grant-mercededs;
- An association of political subdivisions of the state;
- Indian nations, tribes, or pueblos
- Public institutions of higher education if partnered with an Indian nation, tribe, or pueblo or a political subdivision of the state located in the southwest planning region

Eligible Projects: 1) Planning, 2) Design, or 3) Construction of water utilization projects to meet water supply demands and provide a public benefit, including:

- Conservation and efficient use of water;
- Construction, repair, or protection of water infrastructure;
- Watershed health such as the restoration of riparian ecosystems, water quality improvement, or mitigation of damage to water resources from wildfire.

Grant Amounts: No individual project funding cap for general application pool requests. Please refer to the policy for Small Entities and Planning and Design special eligibility category funding opportunities.

How to Apply: Review the policy for eligibility guidelines and other important information, then click on the application link to start. **[Application Link:](https://newmexicofinanceauthority.formstack.com/forms/nm_unit_fund)**
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For more detailed information, including application review and prioritization, visit the **[NM Unit Fund Pilot Cycle II Policy:](https://www.nmfinance.com/wp-content/uploads/2026/06/NM-Unit-Fund-Pilot-Cycle-II-Policy-FINAL-03192026.pdf)** <https://www.nmfinance.com/wp-content/uploads/2026/06/NM-Unit-Fund-Pilot-Cycle-II-Policy-FINAL-03192026.pdf>

Questions?

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Or

Visit : NMISC AWSA webpage: https://www.ose.nm.gov/Basins/Colorado/isc_AWSA.php

Email : AWSA@ose.nm.gov

Call : Jesse Shapiro, AWSA Manager, (505) 709-5542