

General Fund Consensus Revenue Estimate - December 2023

Revenue Source	FY23					FY24					FY25				
	Aug 23 Est.	Dec 23 Prelim.	Change from Prior (Aug 23)	% Change from FY22	\$ Change from FY22	Aug 23 Est.	Dec 23 Est.	Change from Prior (Aug 23)	% Change from FY23	\$ Change from FY23	Aug 23 Est.	Dec 23 Est.	Change from Prior (Aug 23)	% Change from FY24	\$ Change from FY24
<i>Base Gross Receipts Tax</i>	4,016.9	4,062.5	45.6	14.9%	526.2	3,978.1	4,064.2	86.1	0.0%	1.7	4,130.9	4,155.8	24.9	2.3%	91.6
<i>F&M Hold Harmless Payments</i>	(111.5)	(111.3)	0.2	2.6%	(2.8)	(103.7)	(103.5)	0.2	-7.0%	7.8	(94.9)	(94.3)	0.6	-8.9%	9.2
NET Gross Receipts Tax	3,905.4	3,951.2	45.8	15.3%	523.3	3,874.4	3,960.7	86.3	0.2%	9.5	4,036.0	4,061.5	25.5	2.5%	100.8
Compensating Tax	94.2	94.0	(0.3)	48.8%	30.8	93.3	94.0	0.7	0.0%	0.0	96.9	96.1	(0.8)	2.3%	2.1
TOTAL GENERAL SALES	3,999.6	4,045.2	45.6	15.9%	554.1	3,967.7	4,054.7	87.0	0.2%	9.5	4,132.9	4,157.6	24.7	2.5%	102.9
Tobacco Products and Cigarette Taxes	80.7	81.1	0.4	-2.0%	(1.7)	80.0	78.1	(1.9)	-3.7%	(3.0)	78.7	76.8	(1.9)	-1.7%	(1.3)
Liquor Excise	24.5	24.5	(0.0)	-2.1%	(0.5)	24.9	24.9	(0.1)	1.5%	0.4	25.1	25.0	(0.1)	0.8%	0.2
Cannabis Excise	24.5	24.5	0.0	383.3%	19.5	26.5	34.0	7.5	38.6%	9.5	28.5	33.6	5.1	-1.2%	(0.4)
Insurance Taxes	388.7	390.9	2.2	21.8%	70.0	411.4	410.3	(1.1)	5.0%	19.4	496.2	484.8	(11.4)	18.2%	74.5
Motor Vehicle Excise	163.2	164.7	1.5	6.1%	9.5	164.7	165.5	0.8	0.5%	0.8	163.9	166.4	2.5	0.6%	0.9
Gaming Excise	72.5	72.1	(0.4)	5.4%	3.7	65.3	66.0	0.7	-8.4%	(6.1)	65.9	66.1	0.2	0.2%	0.1
Leased Vehicle & Other	4.1	3.7	(0.4)	-49.3%	(3.6)	4.2	4.0	(0.2)	8.3%	0.3	4.5	4.4	(0.1)	10.4%	0.4
TOTAL SELECTIVE SALES	758.2	763.8	5.6	14.9%	99.1	777.0	782.8	5.7	2.5%	18.9	862.8	857.2	(5.7)	9.5%	74.4
Personal Income Tax	2,653.5	2,514.7	(138.8)	8.0%	187.1	2,499.2	2,482.1	(17.1)	-1.3%	(32.6)	2,592.4	2,537.1	(55.3)	2.2%	55.0
<i>Gross Corporate Income Tax</i>	534.4	539.3	4.9	33.4%	134.9	521.6	544.7	23.1	1.0%	5.4	521.9	540.3	18.4	-0.8%	(4.4)
<i>CIT Refundable Credits</i>	(87.1)	(100.2)	(13.1)	65.6%	(39.7)	(160.9)	(160.9)	(0.0)	60.6%	(60.7)	(216.6)	(216.6)	(0.0)	34.6%	(55.7)
NET Corporate Income Tax	447.3	439.1	(8.2)	27.7%	95.2	360.7	383.8	23.1	-12.6%	(55.3)	305.3	323.7	18.4	-15.7%	(60.1)
TOTAL INCOME TAXES	3,100.8	2,953.8	(147.0)	10.6%	282.4	2,859.9	2,865.9	6.0	-3.0%	(87.9)	2,897.7	2,860.8	(36.9)	-0.2%	(5.1)
<i>Gross Oil and Gas School Tax</i>	2,019.0	1,987.8	(31.2)	6.5%	122.0	1,774.0	1,817.7	43.7	-8.6%	(170.1)	1,862.0	1,826.0	(36.0)	0.5%	8.3
<i>Excess to TSR or Early Childhood Trust Fund</i>	(1,181.0)	(1,149.8)	31.2	-14.2%	190.3	(622.4)	(672.4)	(50.0)	-41.5%	477.4	(466.7)	(428.1)	38.6	-36.3%	244.3
<i>Excess to STPF</i>	-	-	-	-	-	-	-	-	-	-	(243.7)	(252.5)	(8.8)	#DIV/0!	(252.5)
NET Oil & Gas School Tax	838.0	838.0	0.0	59.4%	312.3	1,151.5	1,145.3	(6.2)	36.7%	307.3	1,151.5	1,145.4	(6.1)	0.0%	0.1
Oil Conservation Tax	111.2	110.0	(1.2)	10.3%	10.3	101.1	114.8	13.7	4.4%	4.8	105.2	112.2	7.0	-2.3%	(2.6)
Resources Excise Tax	8.1	9.2	1.1	5.6%	0.5	8.5	7.9	(0.6)	-14.1%	(1.3)	8.9	7.9	(1.0)	0.0%	-
Natural Gas Processors Tax	34.8	35.1	0.3	244.5%	24.9	56.7	54.3	(2.4)	54.7%	19.2	28.3	24.4	(3.9)	-55.2%	(30.0)
TOTAL SEVERANCE TAXES	992.1	992.3	0.2	54.0%	348.0	1,317.8	1,322.3	4.5	33.3%	330.1	1,293.9	1,289.9	(4.1)	-2.5%	(32.5)
LICENSE FEES	60.1	63.7	3.6	12.3%	7.0	58.4	61.8	3.5	-3.0%	(1.9)	58.6	60.8	2.3	-1.6%	(1.0)
LGPF Interest	887.1	891.4	4.3	13.1%	103.6	1,196.2	1,201.6	5.4	34.8%	310.2	1,313.6	1,326.1	12.5	10.4%	124.5
STO Interest	180.9	181.4	0.5	-253.3%	299.7	247.9	291.4	43.5	60.7%	110.0	271.5	272.3	0.8	-6.6%	(19.1)
STPF Interest	265.8	265.8	(0.0)	7.9%	19.4	289.6	289.6	-	9.0%	23.8	326.3	328.2	1.9	13.3%	38.6
TOTAL INTEREST	1,333.8	1,338.6	4.8	46.1%	422.6	1,733.7	1,782.6	48.9	33.2%	444.0	1,911.4	1,926.6	15.2	8.1%	144.0
<i>Gross Federal Mineral Leasing</i>	3,192.3	3,192.3	-	41.5%	935.6	2,644.0	2,663.0	19.0	-16.6%	(529.4)	2,591.8	2,611.2	19.4	-1.9%	(51.7)
<i>Excess to Early Childhood Trust Fund</i>	(2,073.1)	(2,073.0)	0.1	38.1%	(571.4)	(999.0)	(1,018.1)	(19.1)	-50.9%	1,054.9	(647.5)	(663.1)	(15.6)	-34.9%	355.0
<i>Excess to STPF</i>	-	-	-	-	-	-	-	-	#DIV/0!	-	(299.3)	(303.2)	(3.9)	#DIV/0!	(303.2)
NET Federal Mineral Leasing	1,119.3	1,119.4	0.1	48.2%	364.2	1,645.0	1,644.9	(0.1)	46.9%	525.5	1,645.0	1,644.9	(0.1)	0.0%	(0.0)
State Land Office	82.4	77.5	(4.9)	46.4%	24.6	57.5	57.5	-	-25.8%	(20.0)	52.9	52.9	-	-8.0%	(4.6)
TOTAL RENTS & ROYALTIES	1,201.7	1,196.9	(4.8)	48.1%	388.8	1,702.5	1,702.4	(0.1)	42.2%	505.5	1,697.9	1,697.8	(0.1)	-0.3%	(4.6)
TRIBAL REVENUE SHARING	80.2	78.2	(2.0)	9.4%	6.7	79.3	80.7	1.4	3.2%	2.5	80.6	81.9	1.3	1.5%	1.2
MISCELLANEOUS RECEIPTS	39.6	46.7	7.1	13.3%	5.5	39.7	39.7	-	-15.1%	(7.1)	40.2	40.2	-	1.4%	0.6
REVERSIONS	75.0	110.5	35.5	-64.4%	(199.9)	75.0	75.0	-	-32.1%	(35.5)	75.0	75.0	-	0.0%	-
TOTAL RECURRING	11,641.1	11,589.7	(51.5)	19.8%	1,914.4	12,611.0	12,767.8	156.9	10.2%	1,178.1	13,051.0	13,047.8	(3.2)	2.2%	280.0
<i>2023 Nonrecurring Legislation</i>	(695.2)	(694.6)	0.6	-	-	(9.3)	(12.9)	(3.6)	-98.1%	681.7	-	-	-	-	12.9
<i>2022 Nonrecurring Legislation</i>	(86.8)	(80.9)	5.9	-91.0%	816.7	-	(6.7)	-	-91.8%	74.2	-	-	-	-	6.7
<i>2021 Nonrecurring Legislation</i>	(0.6)	(0.6)	-	-88.5%	4.6	-	-	-	-100.0%	0.6	-	-	-	-	-
<i>Other Nonrecurring</i>	-	76.5	-	-	76.5	-	-	-	-	-	-	-	-	-	-
TOTAL NONRECURRING	(782.6)	(699.6)	83.0	-22.5%	203.3	(9.3)	(19.4)	(10.1)	-97.2%	680.2	-	-	-	-	19.4
GRAND TOTAL General Fund	10,858.5	10,890.1	31.5	24.1%	2,117.6	12,601.7	12,748.4	146.8	17.1%	1,858.4	13,051.0	13,047.8	(3.2)	2.3%	299.4

General Fund Consensus Revenue Estimate - December 2023

Revenue Source	FY26					FY27					FY28				
	Aug 23 Est.	Dec 23 Est.	Change from Prior (Aug 23)	% Change from FY25	\$ Change from FY25	Aug 23 Est.	Dec 23 Est.	Change from Prior (Aug 23)	% Change from FY26	\$ Change from FY26	Aug 23 Est.	Dec 23 Est.	Change from Prior (Aug 23)	% Change from FY27	\$ Change from FY27
<i>Base Gross Receipts Tax</i>	4,269.2	4,257.5	(11.7)	2.4%	101.7	4,405.0	4,387.8	(17.2)	3.1%	130.3	4,615.6	4,523.7	(91.9)	3.1%	135.9
<i>F&M Hold Harmless Payments</i>	(86.6)	(85.2)	1.4	-9.7%	9.1	(79.1)	(76.9)	2.2	-9.7%	8.3	(70.9)	(68.1)	2.8	-11.4%	8.8
NET Gross Receipts Tax	4,182.6	4,172.3	(10.3)	2.7%	110.8	4,325.9	4,310.9	(15.0)	3.3%	138.6	4,544.7	4,455.6	(89.1)	3.4%	144.7
Compensating Tax	100.2	98.5	(1.7)	2.4%	2.4	103.3	101.5	(1.9)	3.1%	3.0	108.3	104.6	(3.7)	3.1%	3.1
TOTAL GENERAL SALES	4,282.8	4,270.8	(12.0)	2.7%	113.2	4,429.2	4,412.4	(16.9)	3.3%	141.6	4,653.0	4,560.2	(92.8)	3.4%	147.8
Tobacco Products and Cigarette Taxes	77.8	76.0	(1.8)	-1.0%	(0.8)	77.8	76.1	(1.7)	0.1%	0.1	79.0	77.6	(1.4)	2.0%	1.5
Liquor Excise	25.3	25.2	(0.1)	0.8%	0.2	25.5	25.5	(0.1)	0.8%	0.2	25.8	25.7	(0.1)	0.8%	0.2
Cannabis Excise	32.5	36.4	3.9	8.3%	2.8	34.9	39.1	4.2	7.4%	2.7	37.8	41.8	4.0	6.9%	2.7
Insurance Taxes	514.8	494.9	(19.9)	2.1%	10.1	535.7	508.4	(27.3)	2.7%	13.5	559.5	524.2	(35.3)	3.1%	15.8
Motor Vehicle Excise	168.8	171.2	2.3	2.9%	4.8	176.0	176.9	0.9	3.4%	5.8	182.5	182.7	0.2	3.3%	5.8
Gaming Excise	65.8	66.0	0.2	-0.2%	(0.1)	68.3	68.7	0.4	4.1%	2.7	68.6	69.2	0.6	0.7%	0.5
Leased Vehicle & Other	4.6	4.7	0.0	5.3%	0.2	4.7	4.9	0.1	4.0%	0.2	4.3	5.0	0.6	2.1%	0.1
TOTAL SELECTIVE SALES	889.7	874.4	(15.3)	2.0%	17.2	923.0	899.6	(23.4)	2.9%	25.2	957.5	926.2	(31.3)	3.0%	26.6
Personal Income Tax	2,695.4	2,608.4	(87.0)	2.8%	71.3	2,802.5	2,698.9	(103.6)	3.5%	90.5	2,913.8	2,799.7	(114.1)	3.7%	100.8
<i>Gross Corporate Income Tax</i>	531.5	532.6	1.1	-1.4%	(7.7)	546.1	542.4	(3.7)	1.8%	9.8	562.7	560.6	(2.1)	3.4%	18.2
<i>CIT Refundable Credits</i>	(237.3)	(237.3)	-	9.6%	(20.7)	(255.1)	(255.1)	(0.0)	7.5%	(17.8)	(272.1)	(272.1)	(0.0)	6.7%	(17.0)
NET Corporate Income Tax	294.2	295.3	1.1	-8.8%	(28.4)	291.0	287.3	(3.7)	-2.7%	(8.0)	290.6	288.5	(2.1)	0.4%	1.2
TOTAL INCOME TAXES	2,989.6	2,903.7	(85.9)	1.5%	42.9	3,093.5	2,986.2	(107.3)	2.8%	82.5	3,204.4	3,088.2	(116.2)	3.4%	102.0
<i>Gross Oil and Gas School Tax</i>	1,922.9	1,782.3	(140.6)	-2.4%	(43.7)	1,947.6	1,775.2	(172.4)	-0.4%	(7.1)	1,982.4	1,800.4	(182.0)	1.4%	25.2
<i>Excess to TSR or Early Childhood Trust Fund</i>	(266.2)	(130.2)	136.0	-69.6%	297.9	(59.0)	59.0	-100.0%	130.2	(77.4)	77.4	-	#DIV/0!	-	
<i>Excess to STPF</i>	(505.2)	(506.7)	(1.5)	100.7%	(254.2)	(737.1)	(629.8)	107.3	24.3%	(123.1)	(753.5)	(655.0)	98.5	4.0%	(25.2)
NET Oil & Gas School Tax	1,151.5	1,145.4	(6.1)	0.0%	-	1,151.5	1,145.4	(6.1)	0.0%	-	1,151.5	1,145.4	(6.1)	0.0%	-
Oil Conservation Tax	108.2	84.1	(24.1)	-25.0%	(28.1)	100.5	84.6	(15.9)	0.6%	0.5	102.2	85.8	(16.4)	1.4%	1.2
Resources Excise Tax	9.3	7.9	(1.4)	0.0%	-	9.8	7.9	(1.9)	0.0%	-	10.2	7.9	(2.3)	0.0%	-
Natural Gas Processors Tax	27.3	24.1	(3.2)	-1.1%	(0.3)	30.1	26.7	(3.4)	10.8%	2.6	31.6	26.9	(4.7)	0.9%	0.2
TOTAL SEVERANCE TAXES	1,296.3	1,261.5	(34.8)	-2.2%	(28.4)	1,291.9	1,264.6	(27.4)	0.2%	3.1	1,295.5	1,266.0	(29.5)	0.1%	1.4
LICENSE FEES	59.4	62.0	2.6	1.9%	1.2	59.9	62.1	2.3	0.2%	0.2	60.1	62.6	2.6	0.8%	0.5
LGPFI Interest	1,427.9	1,448.1	20.2	9.2%	122.0	1,547.7	1,575.6	27.9	8.8%	127.5	1,647.7	1,683.2	35.5	6.8%	107.6
STO Interest	223.7	225.2	1.5	-17.3%	(47.1)	219.3	228.5	9.2	1.5%	3.3	228.1	232.6	4.5	1.8%	4.1
STPF Interest	361.1	366.2	5.1	11.6%	38.0	401.1	409.8	8.7	11.9%	43.6	445.9	458.7	12.8	11.9%	48.9
TOTAL INTEREST	2,012.7	2,039.5	26.8	5.9%	112.9	2,168.1	2,213.9	45.8	8.6%	174.4	2,321.7	2,374.5	52.8	7.3%	160.6
<i>Gross Federal Mineral Leasing</i>	2,680.5	2,553.4	(127.0)	-2.2%	(57.8)	2,724.6	2,518.6	(206.0)	-1.4%	(34.8)	2,762.1	2,535.6	(226.5)	0.7%	17.0
<i>Excess to Early Childhood Trust Fund</i>	(381.2)	(246.5)	134.7	-62.8%	416.6	(51.5)	-	51.5	-100.0%	246.5	-	-	#DIV/0!	-	
<i>Excess to STPF</i>	(654.3)	(662.1)	(7.8)	118.3%	(358.8)	(1,028.1)	(873.7)	154.3	32.0%	(211.7)	(1,117.1)	(890.7)	226.4	1.9%	(17.0)
NET Federal Mineral Leasing	1,645.0	1,644.9	(0.1)	0.0%	-	1,645.0	1,644.9	(0.1)	0.0%	-	1,645.0	1,644.9	(0.1)	0.0%	-
State Land Office	53.0	53.0	-	0.2%	0.1	53.2	53.2	-	0.3%	0.2	53.3	53.3	-	0.3%	0.1
TOTAL RENTS & ROYALTIES	1,698.0	1,697.9	(0.1)	0.0%	0.1	1,698.2	1,698.1	(0.1)	0.0%	0.2	1,698.3	1,698.2	(0.1)	0.0%	0.1
TRIBAL REVENUE SHARING	81.7	83.0	1.3	1.3%	1.1	82.8	84.2	1.4	1.4%	1.2	83.6	85.1	1.5	1.1%	0.9
MISCELLANEOUS RECEIPTS	40.4	40.4	-	0.4%	0.2	40.3	40.3	-	-0.2%	(0.1)	39.9	39.9	-	-0.9%	(0.4)
REVERSIONS	75.0	75.0	-	0.0%	-	75.0	75.0	-	0.0%	-	75.0	75.0	-	0.0%	-
TOTAL RECURRING	13,425.5	13,308.1	(117.4)	2.0%	260.3	13,861.9	13,736.3	(125.6)	3.2%	428.2	14,389.0	14,176.0	(213.1)	3.2%	439.6
2023 Nonrecurring Legislation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Nonrecurring Legislation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021 Nonrecurring Legislation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Nonrecurring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NONRECURRING	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL General Fund	13,425.5	13,308.1	(117.4)	2.0%	260.3	13,861.9	13,736.3	(125.6)	3.2%	428.2	14,389.0	14,176.0	(213.1)	3.2%	439.6