
PUBLIC NOTICE OF PROPOSED HEALTH CARE FACILITY TRANSACTION

Pursuant to New Mexico [House Bill 586](#) (2025) (Health Care Consolidation Oversight Act), the New Mexico Health Care Authority (HCA) Division of Health Improvement (DHI) provides notice of the following proposed transaction:

- Proposed Transaction Number: 2026-01
- Facility Name: New Mexico Behavioral Healthcare ([NMBH](#)), LLC (Albuquerque, NM)
- Parties Involved:
 - The Woodland SNF Operator Trust (irrevocable grantor trust)
 - The Woodland SNF Operator Trust II (irrevocable grantor trust)
 - New Mexico Behavioral Healthcare, LLC (Nevada limited liability company)
 - Thrive-NMBH, LLC (Delaware limited liability company)
 - Pinnacle Behavioral Health Systems, LLC
 - AWM Advisory
- Type of Transaction: Change of Ownership: The Woodland SNF Operator Trust and The Woodland SNF Operator Trust II propose acquiring 100% ownership of NMBH.
- Date HCA Received Completed Transaction: October 2, 2025
- Date by which HCA will render its Decision: February 6, 2026

The HCA invites public comment during the review period. A public forum will be held to gather feedback (date to be announced). Members of the public may submit comments by:

- Phone: Call (505) 476-9093 (select Option 3 for public comment)
- Email: hca-dhi-public-comment@hca.nm.gov
- Mail:
Health Care Authority Division of Health Improvement
P.O. Box H
Santa Fe, New Mexico 87504

During the 120-day review period, the HCA will evaluate the proposed transaction based on the eight factors described in the Act:

1. Impact on quality, access, and cost of health care services.
2. Effect on public health and patient safety.
3. Financial stability and viability of the resulting entity.
4. Implications for Medicaid and insured populations.
5. Existing and proposed staffing levels.
6. Community benefits and obligations.
7. Market concentration and competition.
8. Any other factors deemed relevant by the Authority.

At the conclusion of the review, the HCA will issue a written decision on the proposed transaction, which will be one of the following outcomes: Approved, Approved with conditions, or Disapproved. The HCA will notify the parties in writing and post the decision on its website.

Proposed Transaction Summary

NMBH currently operates 18 licensed inpatient behavioral health beds at its facility located in Albuquerque, New Mexico, and serves individuals from across the state. As part of this transaction, the new ownership proposes to expand the facility by 58 additional inpatient beds, increasing total capacity to 76 licensed beds. In addition to increasing inpatient capacity, the Applicants propose to introduce new behavioral health programs, including:

- Partial Hospitalization Programs (PHP)
- Adolescent Transportation-Supported PHP
- Intensive Outpatient Program Options
- Court-Involved Behavioral Health Programming