

6/11/2023

NEW MEXICO STATE INVESTMENT COUNCIL

REQUIRED REPORTING:

NMSA 6-8-14 Monthly Reports

“Each report shall include a schedule of cumulative fiscal year actual and budgeted expenditures and a monthly summary of contributions, distributions, fees, income and net gains or losses for each permanent fund and investment pool.”

#33700 Statel Investment Council
P629 State Investment Council
BUDGET PROJECTIONS



FY24

Based on NMS Budget Vs Actuals Report by Pcode dated 12/31/2023

Prepared by: *Brent H. Shipp, CPA, CFA, CAIA*
Phone: *505 476-9510*
Date: *Tuesday, January 16, 2024*

CATEGORY TOTALS

#33700 Statel Investment Council
Based on NMS Budget Vs Actuals Report by Pcode dated 12/31/2023
P629 State Investment Council

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FY24

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DESCRIPTION	CATEGORY	A	B	C	D	E	F	G	H	I	J
		FY23	FY24	FY24	FY24	FY24	FY24	FY24	FY24	FY24	FY24
		PRIOR YR ACTUAL EXPENSES	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	EXPENDED YEAR TO DATE ¹	ENCUMBRANCES YEAR TO DATE ¹	TOTAL OBLIGATIONS	UNOBLIGATED BALANCE	PROJECTED EXPENDITURES TO YEAR END ²	BALANCE AVAILABLE
Total Personal Services & Employee Benefits	200	4,234,253	5,155,900	837,900	5,993,800	2,134,791	0	2,134,791	3,859,009	2,444,341	1,414,668
Total Contractual Services	300	45,083,812	60,015,010	0	60,015,010	12,647,146	37,111,355	49,758,501	10,256,509	0	10,256,509
Total Other Operating Costs	400	569,831	780,900	90,170	871,070	308,951	280,821	589,772	281,298	0	281,298
Total Other Financing Uses	500	152,913	0	0	0	0	0	0	0	0	0
TOTAL		50,040,809	65,951,810	928,070	66,879,880	15,090,887	37,392,177	52,483,064	14,396,816	2,444,341	11,952,475
Prepared by: Brent H. Shipp, CPA, CFA, CAIA Phone: 505 476-9510 Date: Tuesday, January 16, 2024											

Other Revenue

#33700 Statal Investment Council
Based on NMS Budget Vs Actuals Report by Pcode dated 12/31/2023
P629 State Investment Council

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FY24

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CHARTFIELD	DESCRIPTION	SHARE CHART FIELD	A	B	C	D	E	F	G	H	I	J
			FY23	FY24	FY24	FY24	FY24	FY24	FY24	FY24	FY24	FY24
			PRIOR YR ACTUAL EXPENSES	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	EXPENDED YEAR TO DATE ¹	ENCUMBRANCES YEAR TO DATE ¹	TOTAL OBLIGATIONS	UNOBLIGATED BALANCE	PROJECTED EXPENDITURES TO YEAR END ²	BALANCE AVAILABLE
Exempt Perm Positions P/T&F/T	520100		1,847,232	1,970,600	-23,000	1,947,600	799,324	0	799,324	1,148,276	875,317	272,960
Term Positions	520200					0	0	0	0	0	0	0
Classified Perm Positions F/T	520300		1,281,304	1,833,700	-13,000	1,820,700	744,595	0	744,595	1,076,105	946,859	129,246
Classified Perm Positions P/T	520400					0		0	0	0	0	0
Temporary Positions F/T & P/T	520500					0		0	0	0	0	0
Paid Unused Sick Leave	520600		37,869	10,900	17,400	28,300	27,561	0	27,561	739	0	739
Based on NMS Budget Vs Actuals Report	520700			2,000		2,000		0	0	2,000	0	2,000
Annl & Comp Paid At Separation	520800		9,302	5,300	23,000	28,300	27,870	0	27,870	430	0	430
Differential Pay	520900					0		0	0	0	0	0
Group Insurance Premium	521100		162,026	218,700	-13,300	205,400	82,480	0	82,480	122,920	95,740	27,180
Retirement Contributions	1/16/2024		586,896	725,300	4,300	729,600	296,743	0	296,743	432,857	350,587	82,271
F I C A	521300		214,309	283,300	5,700	289,000	98,808	0	98,808	190,192	139,396	50,796
Workers' Comp Assessment Fee	521400		225	300		300	78	0	78	222	0	222
GSD Work Comp Insur Premium	521410		2,556	2,900		2,900	2,801	0	2,801	99	0	99
Unemployment Comp Premium	521500					0		0	0	0	0	0
Employee Liability Ins Premium	521600		24,847	24,800	-1,100	23,700	23,654	0	23,654	46	0	46
RHC Act Contributions	521700		62,671	78,100		78,100	30,878	0	30,878	47,222	36,444	10,778
Other Employee Benefits	521900			0		0		0	0	0	0	0
COVID Related Admin Leave	523000		5,017	0		0		0	0	0	0	0
COVID Related EFMLA	523100			0		0		0	0	0	0	0
COVID Related Time Worked	523200		-	0		0		0	0	0	0	0
Payroll N/A	529999			0	837,900	837,900		0	0	837,900	0	837,900
Total Personal Services	200		4,234,253	5,155,900	837,900	5,993,800	2,134,791	0	2,134,791	3,859,009	2,444,341	1,414,668
Medical Services	535100					0			0	0		0
Professional Services	535200		44,056,605	58,212,900	-132,100	58,080,800	12,070,965	36,246,973	48,317,938	9,762,862		9,762,862
Professional Svcs - Interagenc	535209			0		0			0	0		0
Other Services	535300		38,403	37,000	130,000	167,000	108,366	58,263	166,629	371		371
Other Services - Interagency	535309		24,068	25,000	2,100	27,100	27,038		27,038	62		62
Other Services - CU	535310					0			0	0		0
Audit Services	535400		135,920	137,110		137,110	103,358	33,752	137,110	0		0
Attorney Services	535500		668,374	1,500,000		1,500,000	314,362	695,638	1,010,000	490,000		490,000
IT Services	535600		160,443	103,000		103,000	23,057	76,729	99,786	3,214		3,214
IT Services- Interagency	535609					0			0	0		0
Capital Professional Contracts	535800					0			0	0		0
Total Contractual Services	300		45,083,812	60,015,010	0	60,015,010	12,647,146	37,111,355	49,758,501	10,256,509	0	10,256,509
Employee I/S Mileage & Fares	542100		1,292	4,000		4,000	657		657	3,343		3,343
Employee I/S Meals & Lodging	542200			15,000		15,000			0	15,000		15,000
Brd & Comm Mbr Meals & Lodging	542300		2,250	18,000		18,000	315		315	17,685		17,685
Brd & Comm Mbr Mileage & Fares	542310		428	7,000		7,000	376		376	6,624		6,624
Transp - Transp Insurance	542700			200		200			0	200		200
Maint - Property Insurance	543400			100		100			0	100		100
Maintenance IT	543820		3,327	13,000		13,000	3,546		3,546	9,454		9,454
IT HW/SW Agreements	543830		14,563	25,000		25,000	2,046		2,046	22,954		22,954

Other Maintenance	543900				0			0	0		0
Supply Inventory IT	544000	32,961	42,000	20,000	62,000	17,199	14,874	32,073	29,927		29,927
Supplies-Office Supplies	544100	8,610	10,000		10,000	1,553		1,553	8,447		8,447
Supplies-Inventory Exempt	544900		13,400	10,000	23,400		19,227	19,227	4,173		4,173
Reporting & Recording	545600	60	1,000		1,000			0	1,000		1,000
Report/Record Inter St Agency	545609				0			0	0		0
ISD Services	545700	13,818	15,000		15,000	3,867	10,133	14,000	1,000		1,000
DOIT HCM Assessment Fees	545701				0			0	0		0
DOIT HCM Assessment Fees	545710	9,360	16,000		16,000	10,168	5,832	16,000	0		0
Radio Communications Svcs	545800				0			0	0		0
GSD Radio Communication	545801				0			0	0		0
GCD Radio Communications Svcs	545810				0			0	0		0
Printing & Photo Services	545900	783	6,500		6,500		100	100	6,400		6,400
Building Use Fee GSD	546000				0			0	0		0
Postage & Mail Services	546100	1,399	2,400		2,400	438	1,696	2,134	266		266
Postage&Mail Svcs	546109				0			0	0		0
Rent Of Land & Buildings	546400	303,085	319,000	41,000	360,000	165,985	178,473	344,458	15,542		15,542
Rent Expense - Interagency	546409				0	0		0	0		0
Rent Of Equipment	546500	15,268	17,500		17,500	5,244	10,406	15,650	1,850		1,850
Communications	546600				0			0	0		0
DOIT Telecommunication	546601				0			0	0		0
DOIT Telecommunications	546610	42,825	50,000		50,000	12,488	32,512	45,000	5,000		5,000
Subscriptions & Dues	546700	35,734	80,000	-6,000	74,000	21,268	6,626	27,895	46,105		46,105
Subscription & Due Interagency	546709				0			0	0		0
Employee Training & Education	546800	13,426	28,000	-4,000	24,000	6,266		6,266	17,734		17,734
Board Member Training	546801				0			0	0		0
Emp Train & Edu InterSt Agency	546809				0			0	0		0
Board Member Training	546810				0			0	0		0
Advertising	546900	710	1,800		1,800	352	941	1,293	507		507
Miscellaneous Expense	547900	165	2,000	14,170	16,170	8,969		8,969	7,201		7,201
Misc Expense Interagency	547909				0			0	0		0
Request to Pay Prior Year	547999	606		15,000	15,000	14,719		14,719	281		281
Information Tech Equipment	548300	6,107	21,000		21,000			0	21,000		21,000
Employee O/S Mileage & Fares	549600	32,657	37,000		37,000	14,108		14,108	22,892		22,892
Employee O/S Meals & Lodging	549700	30,396	36,000		36,000	19,385		19,385	16,615		16,615
Brd & Comm O/S Mileage & Fares	549800				0			0	0		0
Brd & Comm O/S Meals & Lodging	549900				0			0	0		0
Total Other Costs	400	569,831	780,900	90,170	871,070	308,951	280,821	589,772	281,298	0	281,298
Other Financing Uses	555100	152,913			0			0	0		0
Total Other Financing Uses	500	152,913	0	0	0	0	0	0	0	0	0

¹ These amounts must tie to the SHARE report - Single-Year CAFR Budget Status Report By Pcode. Please attach SHARE report.

² Agencies must provide a detailed justification by object code of assumptions used for projecting planned expenditures through year end. This should include detailed salary projections (see tab Salary) that State Budget Division can use to verify the agency methodology used in the projection calculations.

NOTES:	The amount in category FY23 500 of \$152,913 is the result of the memo from General Services Department (GSD) required by all agencies to supplement the fund so as to remain solvent.
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Prepared by: *Brent H. Shipp, CPA, CFA, CAIA*
Phone: *505 476-9510*
Date: *Tuesday, January 16, 2024*

New Mexico

State Investment Council



Investment Holdings Report

December 31, 2023

FY 2024

Investment Holdings Report
December 31, 2023
FY 2024

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State Investment Council
Managed Net Assets
December 31, 2023

	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	17,768,160	1,934,275,097	1,342,258	203,838	(45,970)	1,953,543,382	3.90%
US Large Cap Index Pool	31,351,348	5,683,439,217	5,669,450	122,306	(279,068)	5,720,303,252	11.43%
Total Large Cap Equities	49,119,508	7,617,714,314	7,011,707	326,144	(325,038)	7,673,846,635	15.33%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	1,365,297	503,953,892	285,915	1,907,517	(1,788,571)	505,724,051	1.01%
US SMID Cap Alternative Weighted Index Pool	368,742	191,089,725	253,071	1,202,810	(988,010)	191,926,338	0.38%
Total Small/Mid Cap Equities	1,734,040	695,043,617	538,986	3,110,327	(2,776,581)	697,650,389	1.39%
Total Domestic Equities	50,853,548	8,312,757,931	7,550,694	3,436,471	(3,101,619)	8,371,497,023	16.73%
International Pools							
Non-US Developed Markets Index Pool	4,713,648	1,457,298,744	7,199,670	183,524	(66,954)	1,469,328,631	2.94%
Non-US Emerging Markets Index Pool	118,488	18,584,761	213	701,456	-	19,404,917	0.04%
Non-US Developed Markets Active Pool	29,247,617	3,276,017,314	18,268,784	105,132	(1,032,124)	3,322,606,723	6.64%
Non-US Emerging Markets Active Pool	29,216,732	1,181,392,143	2,685,029	3,972,712	(6,319,499)	1,210,947,117	2.42%
Non-US Developed Alternative Weighted Index Pool	3,716,804	1,323,964,526	7,007,771	11,906	(749)	1,334,700,257	2.67%
Total International Equities	67,013,288	7,257,257,488	35,161,467	4,974,729	(7,419,326)	7,356,987,646	14.70%
Total Equities	117,866,835	15,570,015,419	42,712,160	8,411,199	(10,520,945)	15,728,484,669	31.43%
Public Market Strategies							
Credit Plus Pool	101,545,485	3,208,228,992	34,713,179	107,969,720	(177,723,698)	3,274,733,678	6.54%
Core Bonds Pool	7,482,124	3,878,848,262	35,822,128	135,455,113	(251,637,256)	3,805,970,371	7.61%
Short Term Duration Fixed Income Pool	84,227,417	2,611,894,095	24,875,367	26,766,714	(71,768,573)	2,675,995,020	5.35%
Total Public Market Strategies	193,255,026	9,698,971,349	95,410,674	270,191,547	(501,129,527)	9,756,699,069	19.50%
Private Market Strategies							
Unconstrained Fixed Income	2,721,203	6,855	56,507	-	-	2,784,565	0.01%
Private Debt Market	660,838,586	3,180,335,439	2,874,298	-	-	3,844,048,322	7.68%
Absolute Return Pool	25,586	15,759,733	114	-	-	15,785,432	0.03%
Total Private Market Strategies	663,585,375	3,196,102,026	2,930,919	-	-	3,862,618,320	7.72%
Other Securities and Cash	5,817,781,093			3,216,965,796		9,034,746,890	18.05%
Real Estate Pool	43,029,279	3,791,169,934	172,973	-	-	3,834,372,187	7.66%
Real Return Pool	39,178,054	3,493,401,263	364,875	564,981	-	3,533,509,174	7.06%
Private Equity Pool	89,073,232	3,780,417,313	324,925	-	-	3,869,815,470	7.73%
Private Equity - New Mexico	-	421,109,974				421,109,974	0.84%
Stock Distributions/Private Equity		182,570				182,570	0.00%
Total Managed Net Assets	6,963,768,895	39,951,369,850	141,916,525	3,496,133,524	(511,650,472)	50,041,538,323	100.00%

Land Grant Permanent Fund

Portfolio Policy Report

December 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	13,376,556	0.05%		
LGPF Cash Account	3,125,948,316	10.53%		
Cash and Equivalents	3,139,324,872	10.57%		10.57%
LGPF Beta Overlay	2,223,245,604	7.49%		7.49%
US Equities:				
US Large Cap Active Pool	1,583,130,969	5.33%		
US Large Cap Index Pool	3,098,689,150	10.44%		
US Small/Mid Cap Pool	382,279,972	1.29%		
US SMID Cap Alternative Weighted Index Pool	112,692,777	0.38%		
US Equities	5,176,792,868	17.44%	20.00%	-2.56%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	1,003,021,309	3.38%		
Non-US Developed Markets Active Pool	1,823,972,572	6.14%		
Non-US Developed Markets Index Pool	834,500,409	2.81%		
Non-US Emerging Markets Active Pool	706,227,921	2.38%		
Non-US Equities	4,367,722,212	14.71%	20.00%	-5.29%
Public Market Strategies:				
Core Bonds Pool	1,923,407,829	6.48%		
Credit Plus Pool	2,049,118,820	6.90%		
Short Term Duration Fixed Income Pool	1,186,092,521	3.99%		
Public Market Strategies	5,158,619,170	17.37%	6.00%	11.37%
Private Market Strategies:				
Absolute Return Pool	15,785,432	0.05%		
Private Debt Market Pool	2,162,957,512	7.29%		
Unconstrained Fixed Income Pool	2,784,565	0.01%		
Private Market Strategies	2,181,527,509	7.35%	15.00%	-7.65%
Real Estate:				
Real Estate Pool	2,169,321,427	7.31%		
Real Estate	2,169,321,427	7.31%	12.00%	-4.69%
Real Return:				
Real Return Pool	2,268,643,547	7.64%		
Real Return	2,268,643,547	7.64%	12.00%	-4.36%
Private Equity:				
Private Equity Pool	3,005,131,455	10.12%		
Private Equity	3,005,131,455	10.12%	15.00%	-4.88%
Total	29,690,328,665	100.00%	100.00%	-

Severance Tax Permanent Fund
Portfolio Policy Report
December 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	1,566,644,185	16.41%		
STPF Accruals	4,503,735	0.05%		
Cash and Equivalents	1,571,147,920	16.46%		16.46%
STPF Beta Overlay	718,025,373	7.52%		7.52%
US Equities:				
US Large Cap Active Pool	192,618,911	2.02%		
US Large Cap Index Pool	1,369,646,893	14.35%		
US Small/Mid Cap Pool	60,703,618	0.64%		
US SMID Cap Alternative Weighted Index Pool	9,123,322	0.10%		
US Equities	1,632,092,744	17.10%	20.00%	-2.90%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	249,073,405	2.61%		
Non-US Developed Markets Active Pool	833,336,437	8.73%		
Non-US Developed Markets Index Pool	291,818,553	3.06%		
Non-US Emerging Markets Active Pool	241,993,548	2.54%		
Non-US Equities	1,616,221,943	16.93%	20.00%	-3.07%
Public Market Strategies:				
Core Bonds Pool	410,347,217	4.30%		
Credit Plus Pool	482,925,907	5.06%		
Short Term Duration Fixed Income Pool	32,669,295	0.34%		
Public Market Strategies	925,942,419	9.70%	5.00%	4.70%
Private Market Strategies:				
Private Debt Market Pool	493,192,158	5.17%		
Private Market Strategies	493,192,158	5.17%	12.00%	-6.83%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	122,609,820	1.28%		
Small Business Recovery Loan Program	153,085,000	1.60%		
Small Business Investment Corp & Other misc. loans	275,694,820	2.89%		2.89%
Real Estate:				
Real Estate Pool	813,660,240	8.52%		
Real Estate	813,660,240	8.52%	12.00%	-3.48%
Real Return:				
Real Return Pool	777,243,798	8.14%		
Real Return	777,243,798	8.14%	12.00%	-3.86%
Private Equity:				
Private Equity Pool	300,744,559	3.15%		
Private Equity	300,744,559	3.15%	10.00%	-6.85%
Private Equity New Mexico:				
Private Equity New Mexico	421,109,974	4.41%		
Stock Distributions/Private Equity	182,570	0.00%		
Private Equity New Mexico	421,292,544.43	4.41%	9.00%	-4.59%
Total	9,545,258,519	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

Portfolio Policy Report

December 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	1,249	0.00%		
TSPF Cash Account	281,039	0.08%		
Cash and Equivalents	282,288	0.08%		0.08%
US Equities:				
US Large Cap Index Pool	35,594,830	10.44%		
US Small/Mid Cap Pool	1,572,941	0.46%		
US Equities	37,167,772	10.90%	10.00%	0.90%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	31,871,482	9.35%		
Non-US Emerging Markets Active Pool	5,482,026	1.61%		
Non-US Equities	37,353,507	10.95%	10.00%	0.95%
Public Market Strategies:				
Core Bonds Pool	9,609,534	2.82%		
Credit Plus Pool	25,878,359	7.59%		
Public Market Strategies	35,487,892	10.41%	10.00%	0.41%
Private Market Strategies:				
Private Debt Market Pool	79,699,531	23.37%		
Private Market Strategies	79,699,531	23.37%	25.00%	-1.63%
Real Estate:				
Real Estate Pool	66,762,908	19.58%		
Real Estate	66,762,908	19.58%	20.00%	-0.42%
Real Return:				
Real Return Pool	84,246,755	24.71%		
Real Return	84,246,755	24.71%	25.00%	-0.29%
Total	341,000,655	100.00%	100.00%	-

Water Trust Fund

Portfolio Policy Report

December 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	466	0.00%		
Water Trust Fund Cash Account	104,863	0.07%		
Cash and Equivalents	105,329	0.07%		0.07%
US Equities:				
US Large Cap Active Pool	1,143,384	0.80%		
US Large Cap Index Pool	19,886,590	13.91%		
US Small/Mid Cap Pool	244,641	0.17%		
US Equities	21,274,614	14.88%	15.00%	-0.12%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	2,255,885	1.58%		
Non-US Developed Markets Active Pool	17,910,439	12.53%		
Non-US Developed Markets Index Pool	619,538	0.43%		
Non-US Emerging Markets Active Pool	861,823	0.60%		
Non-US Equities	21,647,685	15.14%	15.00%	0.14%
Public Market Strategies:				
Core Bonds Pool	8,353,273	5.84%		
Credit Plus Pool	295,125	0.21%		
Short Term Duration Fixed Income Pool	689,052	0.48%		
Public Market Strategies	9,337,450	6.53%	7.00%	-0.47%
Private Market Strategies:				
Private Debt Market Pool	11,427,602	7.99%		
Private Market Strategies	11,427,602	7.99%	8.00%	-0.01%
Real Estate:				
Real Estate Pool	20,725,226	14.50%		
Real Estate	20,725,226	14.50%	15.00%	-0.50%
Real Return:				
Real Return Pool	21,664,901	15.16%		
Real Return	21,664,901	15.16%	15.00%	0.16%
Private Equity:				
Private Equity Pool	36,761,935	25.72%		
Private Equity	36,761,935	25.72%	25.00%	0.72%
Total	142,944,741	100.00%	100.00%	-

Tax Stabilization Reserve Fund

Portfolio Policy Report

December 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	1,039,451	0.04%		
TSRF Cash Account	233,948,494	9.78%		
Cash and Equivalents	234,987,945	9.83%		9.83%
Public Market Strategies:				
Core Bonds Pool	194,738,140	8.14%		
Credit Plus Pool	385,872,617	16.14%		
Short Term Duration Fixed Income Pool	827,396,286	34.60%		
Public Market Strategies	1,408,007,043	58.88%	55.00%	3.88%
Private Market Strategies:				
Private Debt Market Pool	417,359,538	17.45%		
Private Market Strategies	417,359,538	17.45%	30.00%	-12.55%
Real Estate:				
Real Estate Pool	330,892,099	13.84%		
Real Estate	330,892,099	13.84%	15.00%	-1.16%
Total	2,391,246,624	100.00%	100.00%	-

Rural Libraries Endowment Fund

Portfolio Policy Report

December 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	246	0.00%		
RLEF Cash Account	55,339	0.19%		
Cash and Equivalents	55,585	0.19%		0.19%
US Equities:				
US Large Cap Index Pool	4,396,717	15.07%		
US Equities	4,396,717	15.07%	15.00%	0.07%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	3,699,668	12.68%		
Non-US Emerging Markets Active Pool	601,148	2.06%		
Non-US Equities	4,300,816	14.75%	15.00%	-0.25%
Public Market Strategies:				
Core Bonds Pool	1,719,436	5.90%		
Credit Plus Pool	509,514	1.75%		
Public Market Strategies	2,228,950	7.64%	7.00%	0.64%
Private Market Strategies:				
Private Debt Market Pool	2,338,443	8.02%		
Private Market Strategies	2,338,443	8.02%	8.00%	0.02%
Real Estate:				
Real Estate Pool	3,513,042	12.04%		
Real Estate	3,513,042	12.04%	15.00%	-2.96%
Real Return:				
Real Return Pool	4,087,379	14.01%		
Real Return	4,087,379	14.01%	15.00%	-0.99%
Private Equity:				
Private Equity Pool	8,246,387	28.27%		
Private Equity	8,246,387	28.27%	25.00%	3.27%
Total	29,167,320	100.00%	100.00%	-

Early Childhood Education and Care Fund

Portfolio Policy Report

December 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Early Childhood Education and Care Fund Cash	848,745,331	14.83%		
ECECF Accruals	3,771,041	0.07%		
Cash and Equivalents	852,516,372	14.90%		14.90%
US Equities:				
US Large Cap Active Pool	110,225,680	1.93%		
US Large Cap Index Pool	749,899,954	13.11%		
US Small/Mid Cap Pool	9,000,137	0.16%		
US SMID Cap Alternative Weighted Index Pool	28,525,754	0.50%		
US Equities	897,651,526	15.69%	20.00%	-4.31%
Non-US Equities:				
Non-US Developed Alternative Weighted Index Pool	44,778,509	0.78%		
Non-US Developed Markets Active Pool	634,992,272	11.10%		
Non-US Developed Markets Index Pool	69,710,866	1.22%		
Non-US Emerging Markets Active Pool	136,929,464	2.39%		
Non-US Equities	886,411,110	15.49%	20.00%	-4.51%
Public Market Strategies:				
Core Bonds Pool	991,470,286	17.33%		
Credit Plus Pool	130,360,271	2.28%		
Short Term Duration Fixed Income Pool	629,147,867	11.00%		
Public Market Strategies	1,750,978,424	30.60%	13.00%	17.60%
Private Market Strategies:				
Private Debt Market Pool	456,834,603	7.98%		
Private Market Strategies	456,834,603	7.98%	20.00%	-12.02%
Real Estate:				
Real Estate Pool	278,812,124	4.87%		
Real Estate	278,812,124	4.87%	7.00%	-2.13%
Real Return:				
Real Return Pool	299,087,245	5.23%		
Real Return	299,087,245	5.23%	10.00%	-4.77%
Private Equity:				
Private Equity Pool	298,958,563	5.23%		
Private Equity	298,958,563	5.23%	10.00%	-4.77%
Total	5,721,249,965	100.00%	100.00%	-

Conservation Legacy Permanent Fund

Portfolio Policy Report

December 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CLPF Accruals	12,175	0.02%		
CLPF Cash Account	2,740,138	5.26%		
Cash and Equivalents	2,752,313	5.29%		5.29%
US Equities:				
US Large Cap Index Pool	9,266,625	17.79%		
US Equities	9,266,625	17.79%	20.00%	-2.21%
Non-US Equities:				
Non-US Developed Markets Index Pool	7,951,068	15.27%		
Non-US Emerging Markets Active Pool	1,375,098	2.64%		
Non-US Equities	9,326,166	17.91%	20.00%	-2.09%
Public Market Strategies:				
Core Bonds Pool	8,380,545	16.09%		
Public Market Strategies	8,380,545	16.09%	6.00%	10.09%
Private Market Strategies:				
Private Debt Market Pool	6,205,590	11.92%		
Private Market Strategies	6,205,590	11.92%	15.00%	-3.08%
Real Estate:				
Real Estate Pool	4,972,761	9.55%		
Real Estate	4,972,761	9.55%	12.00%	-2.45%
Real Return:				
Real Return Pool	5,113,988	9.82%		
Real Return	5,113,988	9.82%	12.00%	-2.18%
Private Equity:				
Private Equity Pool	6,059,611	11.64%		
Private Equity	6,059,611	11.64%	15.00%	-3.36%
Total	52,077,599	100.00%	100.00%	-

Opioid Settlement Restricted Fund

Portfolio Policy Report

December 31, 2023

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
OSRF Accruals	34,812	0.04%		
OSRF Cash Account	16,573,657	18.85%		
Cash and Equivalents	16,608,469	18.89%		18.89%
US Equities:				
US Large Cap Index Pool	14,102,184	16.04%		
US Equities	14,102,184	16.04%	20.00%	-3.96%
Non-US Equities:				
Non-US Developed Markets Index Pool	12,100,177	13.76%		
Non-US Emerging Markets Active Pool	2,092,698	2.38%		
Non-US Equities	14,192,875	16.14%	20.00%	-3.86%
Public Market Strategies:				
Core Bonds Pool	15,942,186	18.13%		
Public Market Strategies	15,942,186	18.13%	13.00%	5.13%
Private Market Strategies:				
Private Debt Market Pool	7,869,835	8.95%		
Private Market Strategies	7,869,835	8.95%	20.00%	-11.05%
Real Estate:				
Real Estate Pool	5,296,461	6.02%		
Real Estate	5,296,461	6.02%	7.00%	-0.98%
Real Return:				
Real Return Pool	7,004,435	7.97%		
Real Return	7,004,435	7.97%	10.00%	-2.03%
Private Equity:				
Private Equity Pool	6,916,236	7.87%		
Private Equity	6,916,236	7.87%	10.00%	-2.13%
Total	87,932,682	100.00%	100.00%	-

Third Party Asset Allocation

December 31, 2023

Investment	Balance	Weight
US Equities:		
Large Cap Active	66,424,439	3.26%
Large Cap Index	418,820,307	20.53%
Mid/Small	51,922,741	2.54%
US SMID Cap Alternative Weighted Index	41,584,486	2.04%
US Equities	578,751,973	28.37%
Non-US Equities:		
Non US Developed Index	252,628,019	12.38%
Non US Emerging Index	19,404,917	0.95%
Non US Emerging Active	115,383,391	5.66%
Non US Developed Active	12,395,003	0.61%
Non-US Equities	399,811,331	19.60%
Public Market Strategies:		
Core Plus Bonds	199,773,065	9.79%
Core Bonds Pool	242,001,925	11.86%
Public Market Strategies	441,774,990	21.65%
Private Market Strategies:		
Credit & Structured	206,163,511	10.10%
Private Market Strategies	206,163,511	10.10%
Real Estate:		
Real Estate	140,415,899	6.88%
Real Estate	140,415,899	6.88%
Real Return:		
Real Return	66,417,126	3.26%
Real Return	66,417,126	3.26%
Private Equity:		
Private Equity	206,996,723	10.15%
Private Equity	206,996,723	10.15%
Total	2,040,331,552	100.00%

Third Party Investors Allocation by Pool
December 31, 2023

Client	US Large Cap Index Pool	US Small/Mid Cap Pool	Credit Plus Pool	Non-US Developed Markets Active Pool	Non-US Emerging Markets Active Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Private Debt Market Pool	Non-US Developed Markets Index Pool	Non-US Emerging Markets Index Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Total Market Value
CCC Foundation Bonner Title V Fund	407,416	128,829	460,956	233,970	117,118	125,118	395,114	339,732		235,306					2,443,559
City of Albuquerque								601,945							601,945
City of Las Cruces	8,881,344	9,609,389					12,700,337			4,178,714					35,369,783
City of Rio Rancho Permanent Fund	3,951,136		4,305,850	1,837,534		904,808					586,481				11,585,807
Clovis Community College Foundation Fund	309,783	126,704	371,938	230,588	115,294	123,481	385,233	334,348		232,190					2,229,560
CNM ECECD Higher Education Endowment	276,798		624,577	156,341		142,919					62,261				1,262,896
CNM Endowed Faculty in Nursing	764,531		1,592,595	403,019		390,864					164,310				3,315,319
CNM Endowment Funds	577,763		1,195,080	305,852		288,198					122,776				2,489,668
CNM General Funds	3,359,396		6,948,748	1,778,741		1,676,046					713,083				14,476,014
CNM Teacher Education Faculty Fellowship Endowment	509,687		1,063,068	269,737		260,576					109,540				2,212,608
CYFD - Next Generation Fund		51,337	1,004,200				896,232			413,249	183,941				2,548,959
CYFD - Trust Fund Non-Expendable		171,124	3,272,328				3,516,377			1,480,942	592,766				9,033,538
Eastern New Mexico University	12,293,901	2,589,945	6,568,720							2,106,211	223,949				23,782,726
Interstate Stream Commission - Improvement to the Rio Grande			990,040				2,528,317								3,518,357
Interstate Stream Commission - Irrigation Works Construction			7,002,937				13,145,402								20,148,339
Interstate Stream Commission - NM Unit Fund	23,152,446	6,059,710	26,558,869		2,996,635					12,312,467					71,080,126
John R. Carver Testamentary Trust	577,392		289,102												866,494
Los Alamos County - Cemetery	367,384	202,558	253,405				374,327			165,785	37,124				1,400,583
Los Alamos County - General Fund	6,684,665	3,685,646	4,610,888				6,811,164			3,016,544	675,512				25,484,418
Los Alamos County - Permanent	10,184,939	5,615,434	7,025,130				10,377,286			4,595,997	1,029,185				38,827,971
MRGCD Endowment Fund Investments	1,358,141		3,303,402												4,661,543
New Mexico Commissioner of Public Lands-O&G	10,330,285		4,367,033				10,922,068								25,619,386
New Mexico Highlands University - Endowment Fund	4,720,057	841,450	1,276,628							336,540	155,939				7,330,615
New Mexico Highlands University Foundation	4,861,726	1,674,941	1,423,490					1,882,591		909,953	1,111,600				11,864,301
New Mexico Military Institute - Capital Operations	1,021,459	296,239	860,106							294,407	74,498				2,546,709
New Mexico Military Institute - Capital Outlay	1,282,458	371,933	1,079,878							369,633	93,533				3,197,436
New Mexico Military Institute - Legislative Scholarship	9,273,913	2,688,300	7,806,863							2,670,774	676,088				23,115,938
New Mexico Military Institute - LFC/VC	4,138,671	1,199,914	3,484,311							1,192,237	301,764				10,316,896
New Mexico Military Institute - Patterson Account	3,567,935	1,034,758	3,004,334							1,028,358	260,220				8,895,604
New Mexico Military Institute - Trust Scholarship	4,509,626	1,307,863	3,797,274							1,299,774	328,900				11,243,437
New Mexico Retiree Health Care Authority	230,089,895				102,768,482	29,203,026		213,042,558	196,875,636	177,630,252		192,179,514	131,711,004	66,417,126	1,339,917,491
New Mexico School for the Visually Handicapped	2,347,356	1,105,950	4,360,721		932,077			2,135,825	1,930,031	2,161,483			1,646,653		16,620,096
New Mexico Small Business Investment Corporation			9,986,402												9,986,402
New Mexico Tech - Foundation Restricted Fund	4,259,868		3,304,077			1,069,518			1,021,995	3,573,319	1,501,672	2,230,659	1,032,965		17,994,073
New Mexico Tech - Proceeds from ABQ Building Sale	222,326	52,903			76,588			158,235	42,288	173,508		80,122	38,983		844,953
New Mexico Tech - Employee Benefit Trust	671,922	159,884			231,466			478,223	127,804	524,382		242,148	117,815		2,553,643
New Mexico Tech - Endowment Fund	18,066,152	4,264,178			6,286,697			12,860,360	3,738,734	14,217,471		7,099,894	3,417,986		69,951,471
New Mexico Tech - Foundation Enhanced			69,643												69,643
New Mexico Tech - Foundation Fund	4,272,704		3,442,598			1,096,971			1,400,551	3,668,242	1,367,630	3,219,557	1,504,253		19,972,505
New Mexico Tech - NMTURPC: Operating Growth Investment	362,534	86,265			124,887			258,024	68,957	282,930		130,650	63,567		1,377,814
New Mexico Tech - Plant/Debt/Allocated Fund	5,034,064	1,197,857			1,734,149			3,582,866	957,516	3,928,693		1,814,179	882,674		19,131,998
NMHU SWEN Endowment	4,421,914	1,792,158	4,264,415					6,327,216		2,819,486	1,926,205				21,551,395
NMMFA - General Fund	4,951,166	591,834	13,440,537							711,485	1,015,963				20,710,985
NMMFA - IFT Housing			8,775,039												8,775,039
NMPSIA - Benefits	8,185,521		7,703,391	3,808,471		2,007,973					1,487,380				23,192,735
NMPSIA - Risk	7,178,246		6,856,962	3,370,750		1,898,666						1,310,889			20,615,512
Office of the Superintendent of Insurance	8,730,176	2,650,999	28,715,564							2,518,314	1,650,584				44,265,637
San Juan College Foundation		2,291,479	2,167,334				4,372,580			3,517,236	1,592,488				13,941,118
Springer Municipal School District	72,686	73,160	32,826							62,140	48,636				289,449
Western New Mexico University	2,590,927		2,111,808			2,396,323									7,099,058
Total Third Party	418,820,307	51,922,741	199,773,065	12,395,003	115,383,391	41,584,486	66,424,439	242,001,925	206,163,511	252,628,019	19,404,917	206,996,723	140,415,899	66,417,126	2,040,331,552

Change in Market Value
For the Month Ended December 31, 2023
By Asset Class

Portfolio	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	December 31, 2023 Market Value
Absolute Return Pool	15,902,231	-	-	-	-	114	(116,913)	15,785,432
Core Bonds Pool	3,720,673,959	-	-	(53,692,121)	-	18,482,168	120,506,364	3,805,970,371
Credit Plus Pool	3,161,386,916	3,693,519	(521,596)	-	-	15,065,467	95,109,372	3,274,733,678
Non-US Developed Alternative Weighted Index Pool	1,273,717,205	-	-	-	-	2,196,300	58,786,753	1,334,700,257
Non-US Developed Markets Active Pool	3,030,654,157	-	(150,000)	130,000,000	-	4,761,781	157,340,786	3,322,606,723
Non-US Developed Markets Index Pool	1,386,988,339	638,318	(406,458)	-	-	2,205,034	79,903,398	1,469,328,631
Non-US Emerging Markets Active Pool	1,146,565,455	-	-	20,000,000	-	3,277,818	41,103,844	1,210,947,117
Non-US Emerging Markets Index Pool	18,631,481	264,127	(211,358)	-	-	368,934	351,733	19,404,917
Private Debt Market Pool	3,792,372,810	-	-	(41,050,000)	-	10,895,737	81,829,776	3,844,048,322
Private Equity Pool	3,957,445,379	-	-	(90,000,000)	-	4,954,165	(2,584,075)	3,869,815,470
Real Estate Pool	3,856,230,750	-	-	35,000,000	-	10,306,790	(67,165,354)	3,834,372,187
Real Return Pool	3,501,878,545	-	-	(15,000,000)	-	24,654,660	21,975,969	3,533,509,174
Short Term Duration Fixed Income Pool	2,260,615,717	-	-	378,000,000	-	10,311,631	27,067,672	2,675,995,020
Unconstrained Fixed Income Pool	2,771,055	-	-	-	-	12,463	1,047	2,784,565
US Large Cap Active Pool	1,863,744,972	-	-	-	-	2,088,969	87,709,442	1,953,543,382
US Large Cap Index Pool	5,365,849,534	230,120	(4,379,891)	90,000,000	-	7,766,278	260,837,211	5,720,303,252
US Small/Mid Cap Pool	449,620,464	45,800	(414,364)	-	-	465,856	56,006,295	505,724,051
US SMID Cap Alternative Weighted Index Pool	170,290,773	-	(130,066)	-	-	322,742	21,442,889	191,926,338
Total	38,975,339,742	4,871,883	(6,213,733)	453,257,879	-	118,136,907	1,040,106,210	40,585,498,889
Fund-Specific Assets:								
Portfolio	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	2,956,005,832	197,082,720	(111,622,107)	85,111,250	(662,627)	13,409,805	-	3,139,324,872
LGPF Beta Overlay	2,140,534,048	-	-	-	-	3,601,108	79,110,448	2,223,245,604
Severance Tax Permanent Fund:								
Cash and Accruals	1,012,654,439	574,718,411	(24,135,236)	3,695,557	(288,987)	4,503,735	-	1,571,147,920
Small Business Investment Corp & Recovery Loan Program & ETI	275,342,766	-	-	-	-	-	352,053	275,694,820
Private Equity New Mexico	415,140,104	-	-	9,996,564	-	-	(4,026,693)	421,109,974
Stock Distributions/Private Equity	181,141	-	-	-	-	-	1,429	182,570
STPF Beta Overlay	698,096,796	-	-	-	-	911,689	19,016,888	718,025,373
Tobacco Settlement Permanent Fund:								
Cash and accruals	281,039	-	-	-	-	1,249	-	282,288
Water Trust Fund								
Cash and Accruals	104,863	-	-	-	-	466	-	105,329
Tax Stabilization Reserve Fund								
Cash and Accruals	233,948,494	-	-	-	-	1,039,451	-	234,987,945
Rural Libraries Endowment Fund								
Cash and Accruals	55,339	-	-	-	-	246	-	55,585
Early Childhood Education and Care Fund								
Cash and Accruals	1,283,745,331	-	-	(435,000,000)	-	3,771,041	-	852,516,372
Conservation Legacy Permanent Fund								
Cash and Accruals	50,682,388	-	-	(47,942,250)	-	12,175	-	2,752,313
Opioid Settlement Restricted Fun								
Cash and Accruals	76,954,148	8,738,509	-	(69,119,000)	-	34,812	-	16,608,469
Total Investment Pools and Fund Specific	48,119,066,471	785,411,523	(141,971,076)	-	(951,614)	145,422,683	1,134,560,335	50,041,538,323

**Change in Market Value
For the Month Ended December 31, 2023
Investment Pools**

US Large Cap Active Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
T. Rowe Price Associates	961,948,835	-	-	-	(672,487)	513,719	39,107,351	1,000,897,419
NT Russell Fundamental LC Active	901,968,899	-	-	-	(170,465)	1,571,590	48,602,091	951,972,116
SIC Managed Large Cap Active	616,146	-	-	-	-	3,419	-	619,565
US Large Cap Active Pool Cash	54,043	-	-	-	-	240	-	54,283
Sub - Total US Large Cap Active Pool	1,864,587,924	-	-	-	(842,952)	2,088,969	87,709,442	1,953,543,382
Management Fee	(842,952)	-	-	-	842,952	-	-	-
Total US Large Cap Active Pool	1,863,744,972	-	-	-	-	2,088,969	87,709,442	1,953,543,382

US Large Cap Index Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
NT Russell 1000 Index	5,365,978,299	90,230,120	(4,379,891)	-	(129,520)	7,637,383	260,837,211	5,720,173,602
US Large Cap Index Pool Cash	755	107,271,500	(107,271,500)	-	-	128,895	-	129,650
Sub - Total US Large Cap Index Pool	5,365,979,054	197,501,620	(111,651,391)	-	(129,520)	7,766,278	260,837,211	5,720,303,252
Management Fee	(129,520)	-	-	-	129,520	-	-	-
Total US Large Cap Index Pool	5,365,849,534	197,501,620	(111,651,391)	-	-	7,766,278	260,837,211	5,720,303,252

US Small/Mid Cap Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
BlackRock Small/Mid Cap	450,020,870	45,800	(414,364)	-	(477,963)	465,512	56,006,295	505,646,149
US Small/Mid Cap Pool Cash	77,557	-	-	-	-	345	-	77,901
Sub - Total US Small/Mid Cap Pool	450,098,427	45,800	(414,364)	-	(477,963)	465,856	56,006,295	505,724,051
Management Fee	(477,963)	-	-	-	477,963	-	-	-
Total US Small/Mid Cap Pool	449,620,464	45,800	(414,364)	-	-	465,856	56,006,295	505,724,051

US SMID Cap Alternative Weighted Index Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
NT S&P 600	170,306,194	-	(130,066)	-	(18,143)	322,730	21,442,889	191,923,603
Citi Transition US SMID Cap Alt Weighted	2,711	-	-	-	-	24	-	2,734
US SMID Cap Alternative Weighted Index Pool Cash Account	12	-	-	-	-	(12)	-	-
Sub - Total US SMID Cap Alternative Weighted Index Pool	170,308,916	-	(130,066)	-	(18,143)	322,742	21,442,889	191,926,338
Management Fee	(18,143)	-	-	-	18,143	-	-	-
Total US SMID Cap Alternative Weighted Index Pool	170,290,773	-	(130,066)	-	-	322,742	21,442,889	191,926,338

**Change in Market Value
For the Month Ended December 31, 2023
Investment Pools**

Credit Plus Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Prudential	1,247,564,459	25,000,000	-	-	(402,340)	6,150,362	47,833,868	1,326,146,349
Shenkman Credit Plus	995,255,241	75,000,000	-	-	(607,365)	5,575,586	13,277,731	1,088,501,193
Loomis Sayles Core Plus	919,189,575	3,693,519	(100,521,596)	-	(422,343)	3,335,921	33,997,774	859,272,849
Credit Plus Pool Cash	809,689	(100,000,000)	100,000,000	-	-	3,598	-	813,286
Sub - Total Credit Plus Pool	3,162,818,964	3,693,519	(521,596)	-	(1,432,048)	15,065,467	95,109,372	3,274,733,678
Management Fee	(1,432,048)	-	-	-	1,432,048	-	-	-
Total Credit Plus Pool	3,161,386,916	3,693,519	(521,596)	-	-	15,065,467	95,109,372	3,274,733,678

Core Bonds Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
BlackRock Core Bonds	2,094,630,609	-	-	-	(88,064)	4,994,071	66,145,776	2,165,682,393
PIMCO	1,572,873,510	-	-	-	(664,907)	13,487,072	54,360,588	1,640,056,263
Core Bonds Pool Cash	53,922,812	135,000,000	(188,692,121)	-	-	1,025	-	231,716
Sub - Total Core Bonds Pool	3,721,426,930	135,000,000	(188,692,121)	-	(752,971)	18,482,168	120,506,364	3,805,970,371
Management Fee	(752,971)	-	-	-	752,971	-	-	-
Total Core Bonds Pool	3,720,673,959	135,000,000	(188,692,121)	-	-	18,482,168	120,506,364	3,805,970,371

Unconstrained Fixed Income Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Unconstrained Fixed Income Pool Cash	2,157,179	-	-	-	-	9,585	-	2,166,764
Loomis Sayles Fixed Income	613,876	-	-	-	-	2,878	1,047	617,802
Sub - Total Unconstrained Fixed Income Pool	2,771,055	-	-	-	-	12,463	1,047	2,784,565
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	2,771,055	-	-	-	-	12,463	1,047	2,784,565

Short Term Duration Fixed Income Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
J.P. Morgan Asset Management	2,138,352,752	-	-	-	(371,473)	7,944,997	22,476,677	2,168,402,953
AB Low Vol Short Duration HY	-	500,000,000	-	-	-	2,363,815	4,590,995	506,954,810
Short Term Duration Fixed Income Pool Cash	122,634,438	(122,000,000)	-	-	-	2,819	-	637,257
Sub - Total Short Term Duration Fixed Income Pool	2,260,987,190	378,000,000	-	-	(371,473)	10,311,631	27,067,672	2,675,995,020
Management Fee	(371,473)	-	-	-	371,473	-	-	-
Total Short Term Duration Fixed Income Pool	2,260,615,717	378,000,000	-	-	-	10,311,631	27,067,672	2,675,995,020

**Change in Market Value
For the Month Ended December 31, 2023
Investment Pools**

Non-US Developed Markets Index Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Alliance Bernstein - Developed Markets	966,230,994	638,318	(406,458)	-	(90,818)	1,320,905	54,045,583	1,021,738,524
AB MSCI ACWI EX-US SC INDEX	420,308,855	-	-	-	(61,104)	881,411	25,857,814	446,986,976
Citigroup Global Transition	511,380	-	-	-	-	2,298	0	513,678
SIC Tax Reclaims	86,259	-	-	-	-	408	0	86,667
Non-US Developed Markets Index Pool Cash	2,773	18,930,750	(18,930,750)	-	-	12	-	2,786
Sub - Total Non-US Developed Markets Index Pool	1,387,140,261	19,569,068	(19,337,208)	-	(151,922)	2,205,034	79,903,398	1,469,328,631
Management Fee	(151,922)	-	-	-	151,922	-	-	-
Total Non-US Developed Markets Index Pool	1,386,988,339	19,569,068	(19,337,208)	-	-	2,205,034	79,903,398	1,469,328,631

Non-US Emerging Markets Index Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Alliance Bernstein - Emerging Markets	18,635,909	264,127	(211,358)	-	(4,613)	368,933	351,733	19,404,732
Non-US Emerging Markets Index Pool Cash	185	-	-	-	-	1	-	186
Sub - Total Non-US Emerging Markets Index Pool	18,636,094	264,127	(211,358)	-	(4,613)	368,934	351,733	19,404,917
Management Fee	(4,613)	-	-	-	4,613	-	-	-
Total Non-US Emerging Markets Index Pool	18,631,481	264,127	(211,358)	-	-	368,934	351,733	19,404,917

Non-US Developed Markets Active Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
T. Rowe Price Associates - Developed Markets	913,584,276	50,000,000	(150,000)	-	(778,907)	987,079	56,465,564	1,020,108,012
LSV Asset Management	933,456,195	30,000,000	-	-	(1,007,873)	2,206,937	42,415,917	1,007,071,176
MFS Institutional Advisors, Inc. (MFSI)	901,446,951	50,000,000	-	-	(902,747)	1,127,714	45,634,446	997,306,364
Neuberger Berman	284,591,366	-	-	-	(293,290)	306,327	12,824,969	297,429,372
Non-US Developed Markets Active Pool Cash	487,174	-	-	-	-	132,650	(115)	619,709
Citigroup Global Transition	71,010	-	-	-	-	1,073	5	72,089
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Developed Markets Active Pool	3,033,636,974	130,000,000	(150,000)	-	(2,982,817)	4,761,781	157,340,786	3,322,606,723
Management Fee	(2,982,817)	-	-	-	2,982,817	-	-	-
Total Non-US Developed Markets Active Pool	3,030,654,157	130,000,000	(150,000)	-	-	4,761,781	157,340,786	3,322,606,723

Non-US Emerging Markets Active Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
William Blair	592,815,087	-	-	-	(629,381)	1,478,655	21,503,285	615,167,646
BlackRock	555,276,433	20,000,000	-	-	(922,660)	1,764,679	19,600,559	595,719,011
Non-US Emerging Markets Active Pool Cash	25,976	3,340,700	(3,340,700)	-	-	34,484	-	60,460
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,148,117,496	23,340,700	(3,340,700)	-	(1,552,041)	3,277,818	41,103,844	1,210,947,117
Management Fee	(1,552,041)	-	-	-	1,552,041	-	-	-
Total Non-US Emerging Markets Active Pool	1,146,565,455	23,340,700	(3,340,700)	-	-	3,277,818	41,103,844	1,210,947,117

**Change in Market Value
For the Month Ended December 31, 2023
Investment Pools**

Non-US Developed Alternative Weighted Index Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	1,021,966,990	-	-	-	(239,175)	1,391,039	47,387,415	1,070,506,269
BLK FTSE Developed EX-US Minimum Variance	251,770,352	-	-	-	(37,627)	804,113	11,394,050	263,930,888
Non-US Developed Alternative Weighted Index Pool Cash	187,762	-	-	-	-	1,015	-	188,777
BlackRock Transition Account	68,903	-	-	-	-	132	5,288	74,323
Sub - Total Non-US Developed Alternative Weighted Index Pool	1,273,994,007	-	-	-	(276,802)	2,196,300	58,786,753	1,334,700,257
Management Fee	(276,802)	-	-	-	276,802	-	-	-
Total Non-US Developed Alternative Weighted Index Pool	1,273,717,205	-	-	-	-	2,196,300	58,786,753	1,334,700,257

Absolute Return Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains- Realized & Unrealized	December 31, 2023 Market Value
Cash and Equivalents	25,586	-	-	-	-	114	-	25,700
Hedge Fund	15,876,645	-	-	-	-	-	(116,913)	15,759,733
Sub - Total Absolute Return Pool	15,902,231	-	-	-	-	114	(116,913)	15,785,432
Total Absolute Return Pool	15,902,231	-	-	-	-	114	(116,913)	15,785,432

Private Debt Market Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains- Realized & Unrealized	December 31, 2023 Market Value
Cash and Equivalents	869,292,626	(195,782,827)	(12,671,213)	-	-	2,874,299	-	663,712,884
Private Debt Market	2,923,080,184	224,518,727	(57,114,687)	-	-	8,021,438	81,829,776	3,180,335,439
Sub - Total Private Debt Market Pool	3,792,372,810	28,735,900	(69,785,900)	-	-	10,895,737	81,829,776	3,844,048,322
Total Private Debt Market Pool	3,792,372,810	28,735,900	(69,785,900)	-	-	10,895,737	81,829,776	3,844,048,322

Private Equity Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains- Realized & Unrealized	December 31, 2023 Market Value
Cash and Equivalents	177,142,671	(64,127,057)	(24,592,726)	-	-	975,268	-	89,398,157
Private Equity	3,780,294,238	77,094,957	(78,375,174)	-	-	3,978,897	(2,584,703)	3,780,408,215
Stocks	8,470	-	-	-	-	-	628	9,098
Sub - Total Private Equity Pool	3,957,445,379	12,967,900	(102,967,900)	-	-	4,954,165	(2,584,075)	3,869,815,470
Total Private Equity Pool	3,957,445,379	12,967,900	(102,967,900)	-	-	4,954,165	(2,584,075)	3,869,815,470

Real Estate Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains- Realized & Unrealized	December 31, 2023 Market Value
Cash and Equivalents	38,566,267	254,063,400	(249,600,388)	-	-	172,973	-	43,202,253
Real Estate	3,817,664,483	51,358,100	(20,821,112)	-	-	10,133,817	(67,165,354)	3,791,169,934
Sub - Total Real Estate Pool	3,856,230,750	305,421,500	(270,421,500)	-	-	10,306,790	(67,165,354)	3,834,372,187
Total Real Estate Pool	3,856,230,750	305,421,500	(270,421,500)	-	-	10,306,790	(67,165,354)	3,834,372,187

**Change in Market Value
For the Month Ended December 31, 2023
Investment Pools**

Real Return Pool

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains- Realized & Unrealized	December 31, 2023 Market Value
Cash and Equivalents	80,024,373	(62,930,555)	21,306,763	-	-	287,919	-	38,688,500
Real Return	3,057,763,395	74,889,055	(48,265,263)	-	-	24,044,045	27,951,192	3,136,382,422
Harvest MLP	364,645,898	-	-	-	(555,121)	322,697	(5,975,223)	358,438,251
Sub - Total Real Return Pool	3,502,433,666	11,958,500	(26,958,500)	-	(555,121)	24,654,660	21,975,969	3,533,509,174
Management Fee	(555,121)	-	-	-	555,121	-	-	-
Total Real Return Pool	3,501,878,545	11,958,500	(26,958,500)	-	-	24,654,660	21,975,969	3,533,509,174
Grand Total	38,975,339,742	1,246,498,633	(794,582,604)	-	-	118,136,907	1,040,106,210	40,585,498,889

**Change in Market Value
For the Month Ended December 31, 2023
Governmental Funds**

Land Grant Permanent Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Fund Specific								
Cash and Accruals	2,956,005,832	197,082,720	(111,622,107)	85,111,250	(662,627)	13,409,805	-	3,139,324,872
LGPB Beta Overlay	2,140,534,048	-	-	-	-	3,601,108	79,110,448	2,223,245,604
Fund Specific	5,096,539,880	197,082,720	(111,622,107)	85,111,250	(662,627)	17,010,912	79,110,448	5,362,570,476
Investment Pools:								
Absolute Return Pool	15,902,231	-	-	-	-	114	(116,913)	15,785,432
Core Bonds Pool	1,851,602,258	-	-	1,565,500	-	9,340,258	60,899,813	1,923,407,829
Credit Plus Pool	1,980,178,455	-	-	-	-	9,427,005	59,513,360	2,049,118,820
Non-US Developed Alternative Weighted Index Pool	957,192,817	-	-	-	-	1,650,509	44,177,983	1,003,021,309
Non-US Developed Markets Active Pool	1,734,985,021	-	-	-	-	2,614,019	86,373,532	1,823,972,572
Non-US Developed Markets Index Pool	806,797,943	-	-	(18,930,750)	-	1,252,342	45,380,875	834,500,409
Non-US Emerging Markets Active Pool	683,685,105	-	-	(3,340,700)	-	1,911,633	23,971,883	706,227,921
Private Debt Market Pool	2,180,568,900	-	-	(69,785,900)	-	6,130,780	46,043,731	2,162,957,512
Private Equity Pool	3,106,258,845	-	-	(102,967,900)	-	3,847,191	(2,006,681)	3,005,131,455
Real Estate Pool	2,436,911,036	-	-	(235,421,500)	-	5,831,135	(37,999,243)	2,169,321,427
Real Return Pool	2,250,663,459	-	-	(11,958,500)	-	15,829,203	14,109,385	2,268,643,547
Short Term Duration Fixed Income Pool	791,524,735	-	-	378,000,000	-	4,570,468	11,997,318	1,186,092,521
Unconstrained Fixed Income Pool	2,771,055	-	-	-	-	12,463	1,047	2,784,565
US Large Cap Active Pool	1,510,359,283	-	-	-	-	1,692,878	71,078,808	1,583,130,969
US Large Cap Index Pool	2,975,458,099	-	-	(22,271,500)	-	4,206,994	141,295,558	3,098,689,150
US Small/Mid Cap Pool	339,592,320	-	-	-	-	352,144	42,335,508	382,279,972
US SMID Cap Alternative Weighted Index Pool	99,912,721	-	-	-	-	189,504	12,590,553	112,692,777
Investment Pools	23,724,364,283	-	-	(85,111,250)	-	68,858,640	619,646,517	24,327,758,189
Sub - Total Land Grant Permanent Fund	28,820,904,162	197,082,720	(111,622,107)	-	(662,627)	85,869,552	698,756,965	29,690,328,665
Total Land Grant Permanent Fund	28,820,904,162	197,082,720	(111,622,107)	-	(662,627)	85,869,552	698,756,965	29,690,328,665

**Change in Market Value
For the Month Ended December 31, 2023
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Fund Specific								
Cash and Accruals	1,012,654,439	574,718,411	(24,135,236)	3,695,557	(288,987)	4,503,735	-	1,571,147,920
Small Business Invest Corp & Recovery Loan Program & ETIs	275,342,766	-	-	-	-	-	352,053	275,694,820
Private Equity New Mexico	415,140,104	-	-	9,996,564	-	-	(4,026,693)	421,109,974
Stock Distributions/Private Equity	181,141	-	-	-	-	-	1,429	182,570
STPF Beta Overlay	698,096,796	-	-	-	-	911,689	19,016,888	718,025,373
Fund Specific	2,401,415,247	574,718,411	(24,135,236)	13,692,121	(288,987)	5,415,424	15,343,677	2,986,160,657
Investment Pools:								
Core Bonds Pool	559,054,051	-	-	(163,692,121)	-	1,992,687	12,992,600	410,347,217
Credit Plus Pool	466,678,392	-	-	-	-	2,221,709	14,025,806	482,925,907
Non-US Developed Alternative Weighted Index Pool	237,693,129	-	-	-	-	409,860	10,970,416	249,073,405
Non-US Developed Markets Active Pool	792,679,812	-	-	-	-	1,194,293	39,462,332	833,336,437
Non-US Developed Markets Index Pool	275,511,266	-	-	-	-	437,935	15,869,353	291,818,553
Non-US Emerging Markets Active Pool	233,124,394	-	-	-	-	655,033	8,214,120	241,993,548
Private Debt Market Pool	481,295,457	-	-	-	-	1,397,925	10,498,776	493,192,158
Private Equity Pool	300,560,367	-	-	-	-	385,015	(200,823)	300,744,559
Real Estate Pool	575,725,723	-	-	250,000,000	-	2,187,118	(14,252,601)	813,660,240
Real Return Pool	781,986,752	-	-	(15,000,000)	-	5,423,131	4,833,916	777,243,798
Short Term Duration Fixed Income Pool	32,212,958	-	-	-	-	125,887	330,450	32,669,295
US Large Cap Active Pool	183,764,809	-	-	-	-	205,972	8,648,130	192,618,911
US Large Cap Index Pool	1,390,333,531	-	-	(85,000,000)	-	1,859,527	62,453,835	1,369,646,893
US Small/Mid Cap Pool	53,925,092	-	-	-	-	55,918	6,722,608	60,703,618
US SMID Cap Alternative Weighted Index Pool	8,088,681	-	-	-	-	15,342	1,019,299	9,123,322
Investment Pools	6,372,634,414	-	-	(13,692,121)	-	18,567,351	181,588,217	6,559,097,862
Sub - Total Severance Tax Permanent Fund	8,774,049,661	574,718,411	(24,135,236)	-	(288,987)	23,982,776	196,931,894	9,545,258,519
Total Severance Tax Permanent Fund	8,774,049,661	574,718,411	(24,135,236)	-	(288,987)	23,982,776	196,931,894	9,545,258,519

**Change in Market Value
For the Month Ended December 31, 2023
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and accruals	281,039	-	-	-	-	1,249	-	282,288
Investment Pools:								
Core Bonds Pool	34,258,607	-	-	(25,000,000)	-	46,665	304,261	9,609,534
Credit Plus Pool	25,007,710	-	-	-	-	119,054	751,595	25,878,359
Non-US Developed Alternative Weighted Index Pool	30,415,259	-	-	-	-	52,446	1,403,777	31,871,482
Non-US Emerging Markets Active Pool	5,281,107	-	-	-	-	14,839	186,079	5,482,026
Private Debt Market Pool	62,777,032	-	-	15,000,000	-	225,904	1,696,595	79,699,531
Real Estate Pool	57,752,912	-	-	10,000,000	-	179,459	(1,169,462)	66,762,908
Real Return Pool	83,134,977	-	-	-	-	587,822	523,956	84,246,755
US Large Cap Index Pool	33,923,434	-	-	-	-	48,326	1,623,071	35,594,830
US Small/Mid Cap Pool	1,397,297	-	-	-	-	1,449	174,195	1,572,941
Investment Pools	333,948,336	-	-	-	-	1,275,963	5,494,068	340,718,367
Sub - Total Tobacco Settlement Permanent Fund	334,229,375	-	-	-	-	1,277,212	5,494,068	341,000,655
Total Tobacco Settlement Permanent Fund	334,229,375	-	-	-	-	1,277,212	5,494,068	341,000,655

**Change in Market Value
For the Month Ended December 31, 2023
Governmental Funds**

Water Trust Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and Accruals	104,863	-	-	-	-	466	-	105,329
Investment Pools:								
Core Bonds Pool	8,048,223	-	-	-	-	40,564	264,485	8,353,273
Credit Plus Pool	285,196	-	-	-	-	1,358	8,571	295,125
Non-US Developed Alternative Weighted Index Pool	2,152,812	-	-	-	-	3,712	99,360	2,255,885
Non-US Developed Markets Active Pool	17,036,628	-	-	-	-	25,668	848,142	17,910,439
Non-US Developed Markets Index Pool	584,917	-	-	-	-	930	33,691	619,538
Non-US Emerging Markets Active Pool	830,237	-	-	-	-	2,333	29,253	861,823
Private Debt Market Pool	11,151,947	-	-	-	-	32,391	243,264	11,427,602
Private Equity Pool	36,739,420	-	-	-	-	47,063	(24,548)	36,761,935
Real Estate Pool	21,032,553	-	-	-	-	55,709	(363,037)	20,725,226
Real Return Pool	21,378,996	-	-	-	-	151,164	134,741	21,664,901
Short Term Duration Fixed Income Pool	679,427	-	-	-	-	2,655	6,970	689,052
US Large Cap Active Pool	1,090,826	-	-	-	-	1,223	51,335	1,143,384
US Large Cap Index Pool	18,952,792	-	-	-	-	26,999	906,799	19,886,590
US Small/Mid Cap Pool	217,323	-	-	-	-	225	27,093	244,641
Investment Pools	140,181,298	-	-	-	-	391,995	2,266,120	142,839,413
Sub - Total Water Trust Fund	140,286,161	-	-	-	-	392,461	2,266,120	142,944,741
Total Water Trust Fund	140,286,161	-	-	-	-	392,461	2,266,120	142,944,741

**Change in Market Value
For the Month Ended December 31, 2023
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and accruals	233,948,494	-	-	-	-	1,039,451	-	234,987,945
Investment Pools:								
Core Bonds Pool	187,626,585	-	-	-	-	945,668	6,165,888	194,738,140
Credit Plus Pool	372,890,354	-	-	-	-	1,775,213	11,207,049	385,872,617
Private Debt Market Pool	407,292,058	-	-	-	-	1,182,982	8,884,497	417,359,538
Real Estate Pool	335,798,782	-	-	-	-	889,438	(5,796,121)	330,892,099
Short Term Duration Fixed Income Pool	815,838,904	-	-	-	-	3,188,274	8,369,108	827,396,286
Investment Pools	2,119,446,683	-	-	-	-	7,981,575	28,830,422	2,156,258,679
Sub - Total Tax Stabilization Reserve Fund	2,353,395,176	-	-	-	-	9,021,026	28,830,422	2,391,246,624
Total Tax Stabilization Reserve Fund	2,353,395,176	-	-	-	-	9,021,026	28,830,422	2,391,246,624

Rural Libraries Endowment Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and accruals	55,339	-	-	-	-	246	-	55,585
Investment Pools:								
Core Bonds Pool	1,656,645	-	-	-	-	8,350	54,442	1,719,436
Credit Plus Pool	492,372	-	-	-	-	2,344	14,798	509,514
Non-US Developed Alternative Weighted Index Pool	3,530,629	-	-	-	-	6,088	162,952	3,699,668
Non-US Emerging Markets Active Pool	579,116	-	-	-	-	1,627	20,405	601,148
Private Debt Market Pool	2,282,035	-	-	-	-	6,628	49,779	2,338,443
Private Equity Pool	8,241,336	-	-	-	-	10,557	(5,507)	8,246,387
Real Estate Pool	3,565,136	-	-	-	-	9,443	(61,537)	3,513,042
Real Return Pool	4,033,439	-	-	-	-	28,519	25,421	4,087,379
US Large Cap Index Pool	4,190,264	-	-	-	-	5,969	200,484	4,396,717
Investment Pools	28,570,972	-	-	-	-	79,526	461,237	29,111,734
Sub - Total Rural Libraries Endowment Fund	28,626,311	-	-	-	-	79,772	461,237	29,167,320
Total Rural Libraries Endowment Fund	28,626,311	-	-	-	-	79,772	461,237	29,167,320

**Change in Market Value
For the Month Ended December 31, 2023
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and accruals	1,283,745,331	-	-	(435,000,000)	-	3,771,041	-	852,516,372
Investment Pools:								
Core Bonds Pool	845,263,225	-	-	110,000,000	-	4,814,678	31,392,383	991,470,286
Credit Plus Pool	125,974,442	-	-	-	-	599,725	3,786,104	130,360,271
Non-US Developed Alternative Weighted Index Pool	42,732,558	-	-	-	-	73,685	1,972,265	44,778,509
Non-US Developed Markets Active Pool	474,012,416	-	-	130,000,000	-	910,037	30,069,819	634,992,272
Non-US Developed Markets Index Pool	65,815,311	-	-	-	-	104,616	3,790,939	69,710,866
Non-US Emerging Markets Active Pool	111,910,948	-	-	20,000,000	-	370,644	4,647,872	136,929,464
Private Debt Market Pool	445,814,912	-	-	-	-	1,294,872	9,724,819	456,834,603
Private Equity Pool	298,775,464	-	-	-	-	382,729	(199,630)	298,958,563
Real Estate Pool	282,946,531	-	-	-	-	749,447	(4,883,854)	278,812,124
Real Return Pool	295,140,283	-	-	-	-	2,086,847	1,860,115	299,087,245
Short Term Duration Fixed Income Pool	620,359,693	-	-	-	-	2,424,347	6,363,827	629,147,867
US Large Cap Active Pool	105,158,943	-	-	-	-	117,867	4,948,870	110,225,680
US Large Cap Index Pool	539,687,530	-	-	175,000,000	-	1,018,116	34,194,308	749,899,954
US Small/Mid Cap Pool	7,995,129	-	-	-	-	8,291	996,718	9,000,137
US SMID Cap Alternative Weighted Index Pool	25,290,757	-	-	-	-	47,969	3,187,028	28,525,754
Investment Pools	4,286,878,143	-	-	435,000,000	-	15,003,867	131,851,583	4,868,733,593
Sub - Total Early Childhood Education and Care Fund	5,570,623,475	-	-	-	-	18,774,908	131,851,583	5,721,249,965
Total Early Childhood Education and Care Fund	5,570,623,475	-	-	-	-	18,774,908	131,851,583	5,721,249,965

Conservation Legacy Permanent Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and accruals	50,682,388	-	-	(47,942,250)	-	12,175	-	2,752,313
Investment Pools:								
Core Bonds Pool	-	-	-	8,074,500	-	40,697	265,349	8,380,545
Non-US Developed Markets Index Pool	-	-	-	7,506,750	-	11,932	432,386	7,951,068
Non-US Emerging Markets Active Pool	-	-	-	1,324,700	-	3,722	46,676	1,375,098
Private Debt Market Pool	-	-	-	6,055,900	-	17,589	132,101	6,205,590
Private Equity Pool	-	-	-	6,055,900	-	7,758	(4,046)	6,059,611
Real Estate Pool	-	-	-	5,046,500	-	13,367	(87,106)	4,972,761
Real Return Pool	-	-	-	5,046,500	-	35,682	31,805	5,113,988
US Large Cap Index Pool	-	-	-	8,831,500	-	12,581	422,544	9,266,625
Investment Pools	-	-	-	47,942,250	-	143,328	1,239,709	49,325,287
Sub - Total Conservation Legacy Permanent Fund (CP)	50,682,388	-	-	-	-	155,503	1,239,709	52,077,599
Total Conservation Legacy Permanent Fund	50,682,388	-	-	-	-	155,503	1,239,709	52,077,599

**Change in Market Value
For the Month Ended December 31, 2023
Governmental Funds**

Opioid Settlement Restricted Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and accruals	76,954,148	8,738,509	-	(69,119,000)	-	34,812	-	16,608,469
Investment Pools:								
Core Bonds Pool	-		-	15,360,000	-	77,417	504,769	15,942,186
Non-US Developed Markets Index Pool	-		-	11,424,000	-	18,159	658,018	12,100,177
Non-US Emerging Markets Active Pool	-		-	2,016,000	-	5,665	71,034	2,092,698
Private Debt Market Pool	-		-	7,680,000	-	22,307	167,528	7,869,835
Private Equity Pool	-		-	6,912,000	-	8,854	(4,618)	6,916,236
Real Estate Pool	-		-	5,375,000	-	14,237	(92,776)	5,296,461
Real Return Pool	-	-	-	6,912,000	-	48,873	43,563	7,004,435
US Large Cap Index Pool	-		-	13,440,000	-	19,146	643,038	14,102,184
Investment Pools	-	-	-	69,119,000	-	214,657	1,990,556	71,324,212
Sub - Total Opioid Settlement Restricted Fund	76,954,148	8,738,509	-	-	-	249,469	1,990,556	87,932,682
Total Opioid Settlement Restricted Fund	76,954,148	8,738,509	-	-	-	249,469	1,990,556	87,932,682
Governmental Funds Grand Total	46,149,750,858	780,539,640	(135,757,343)	-	(951,614)	139,802,677	1,067,822,552	48,001,206,770

**Change in Market Value
For the Month Ended December 31, 2023
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	445,447	-	-	-	-	2,121	13,388	460,956
US Large Cap Index Pool	388,285	-	-	-	-	553	18,578	407,416
US Large Cap Active Pool	376,952	-	-	-	-	423	17,740	395,114
Core Bonds Pool	327,326	-	-	-	-	1,650	10,757	339,732
Non-US Developed Markets Index Pool	222,157	-	-	-	-	353	12,796	235,306
Non-US Developed Markets Active Pool	222,555	-	-	-	-	335	11,080	233,970
US Small/Mid Cap Pool	114,443	-	-	-	-	119	14,267	128,829
US SMID Cap Alternative Weighted Index Pool	110,929	-	-	-	-	210	13,979	125,118
Non-US Emerging Markets Active Pool	112,826	-	-	-	-	317	3,975	117,118
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,320,920	-	-	-	-	6,081	116,559	2,443,559
Total CCC Foundation Bonner Title V Fund	2,320,920	-	-	-	-	6,081	116,559	2,443,559

Clovis Community College Foundation Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	367,525	-	-	-	-	412	17,296	385,233
Credit Plus Pool	359,425	-	-	-	-	1,711	10,802	371,938
Core Bonds Pool	322,138	-	-	-	-	1,624	10,586	334,348
US Large Cap Index Pool	295,237	-	-	-	-	421	14,126	309,783
Non-US Developed Markets Index Pool	219,214	-	-	-	-	348	12,627	232,190
Non-US Developed Markets Active Pool	219,338	-	-	-	-	330	10,919	230,588
US Small/Mid Cap Pool	112,556	-	-	-	-	117	14,032	126,704
US SMID Cap Alternative Weighted Index Pool	109,478	-	-	-	-	208	13,796	123,481
Non-US Emerging Markets Active Pool	111,068	-	-	-	-	312	3,913	115,294
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation F	2,115,980	-	-	-	-	5,483	108,098	2,229,560
Total Clovis Community College Foundation F	2,115,980	-	-	-	-	5,483	108,098	2,229,560

City of Albuquerque

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Core Bonds Pool	579,963	-	-	-	-	2,923	19,059	601,945
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	579,963	-	-	-	-	2,923	19,059	601,945
Total City of Albuquerque	579,963	-	-	-	-	2,923	19,059	601,945

City of Las Cruces

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	12,116,541	-	-	-	-	13,581	570,215	12,700,337
US Small/Mid Cap Pool	8,536,347	-	-	-	-	8,852	1,064,190	9,609,389
US Large Cap Index Pool	8,464,310	-	-	-	-	12,058	404,976	8,881,344
Non-US Developed Markets Index Pool	3,945,201	-	-	-	-	6,271	227,242	4,178,714
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	33,062,399	-	-	-	-	40,762	2,266,623	35,369,783
Total City of Las Cruces	33,062,399	-	-	-	-	40,762	2,266,623	35,369,783

**Change in Market Value
For the Month Ended December 31, 2023
Third Party Investors**

City of Rio Rancho Permanent Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	4,160,984	-	-	-	-	19,809	125,056	4,305,850
US Large Cap Index Pool	3,765,606	-	-	-	-	5,364	180,166	3,951,136
Non-US Developed Markets Active Pool	1,747,885	-	-	-	-	2,633	87,016	1,837,534
US SMID Cap Alternative Weighted Index Pool	802,197	-	-	-	-	1,522	101,089	904,808
Non-US Emerging Markets Index Pool	564,700	-	-	-	-	11,150	10,631	586,481
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	11,041,371	-	-	-	-	40,479	503,958	11,585,807
Total City of Rio Rancho Permanent Fund	11,041,371	-	-	-	-	40,479	503,958	11,585,807

CNM ECECD Higher Education Endowment

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	603,564	-	-	-	-	2,873	18,140	624,577
US Large Cap Index Pool	263,801	-	-	-	-	376	12,622	276,798
Non-US Developed Markets Active Pool	148,713	-	-	-	-	224	7,403	156,341
US SMID Cap Alternative Weighted Index Pool	126,711	-	-	-	-	240	15,968	142,919
Non-US Emerging Markets Index Pool	59,949	-	-	-	-	1,184	1,129	62,261
CNM ECECD Higher Education Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM ECECD Higher Education Endowment	1,202,738	-	-	-	-	4,897	55,261	1,262,896
Total CNM ECECD Higher Education Endowment	1,202,738	-	-	-	-	4,897	55,261	1,262,896

CNM Endowed Faculty in Nursing

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	1,539,014	-	-	-	-	7,327	46,254	1,592,595
US Large Cap Index Pool	728,631	-	-	-	-	1,038	34,861	764,531
Non-US Developed Markets Active Pool	383,357	-	-	-	-	578	19,085	403,019
US SMID Cap Alternative Weighted Index Pool	346,538	-	-	-	-	657	43,669	390,864
Non-US Emerging Markets Index Pool	158,208	-	-	-	-	3,124	2,978	164,310
CNM Endowed Faculty in Nursing Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowed Faculty in Nursing	3,155,747	-	-	-	-	12,723	146,848	3,315,319
Total CNM Endowed Faculty in Nursing	3,155,747	-	-	-	-	12,723	146,848	3,315,319

CNM Endowment Funds

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	1,154,873	-	-	-	-	5,498	34,709	1,195,080
US Large Cap Index Pool	550,633	-	-	-	-	784	26,345	577,763
Non-US Developed Markets Active Pool	290,930	-	-	-	-	438	14,484	305,852
US SMID Cap Alternative Weighted Index Pool	255,514	-	-	-	-	485	32,199	288,198
Non-US Emerging Markets Index Pool	118,216	-	-	-	-	2,334	2,225	122,776
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,370,166	-	-	-	-	9,540	109,962	2,489,668
Total CNM Endowment Funds	2,370,166	-	-	-	-	9,540	109,962	2,489,668

**Change in Market Value
For the Month Ended December 31, 2023
Third Party Investors**

CNM General Funds

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	6,714,965	-	-	-	-	31,968	201,815	6,948,748
US Large Cap Index Pool	3,201,652	-	-	-	-	4,561	153,183	3,359,396
Non-US Developed Markets Active Pool	1,691,960	-	-	-	-	2,549	84,232	1,778,741
US SMID Cap Alternative Weighted Index Pool	1,485,972	-	-	-	-	2,818	187,256	1,676,046
Non-US Emerging Markets Index Pool	686,600	-	-	-	-	13,557	12,925	713,083
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	13,781,149	-	-	-	-	55,454	639,411	14,476,014
Total CNM General Funds	13,781,149	-	-	-	-	55,454	639,411	14,476,014

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	1,027,302	-	-	-	-	4,891	30,875	1,063,068
US Large Cap Index Pool	485,754	-	-	-	-	692	23,241	509,687
Non-US Developed Markets Active Pool	256,577	-	-	-	-	387	12,773	269,737
US SMID Cap Alternative Weighted Index Pool	231,025	-	-	-	-	438	29,113	260,576
Non-US Emerging Markets Index Pool	105,472	-	-	-	-	2,083	1,986	109,540
CNM Teacher Education Faculty Fellowship Endowment	-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellows	2,106,131	-	-	-	-	8,490	97,988	2,212,608
Total CNM Teacher Education Faculty Fellows	2,106,131	-	-	-	-	8,490	97,988	2,212,608

CYFD - Next Generation Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	970,414	-	-	-	-	4,620	29,165	1,004,200
US Large Cap Active Pool	855,035	-	-	-	-	958	40,239	896,232
Non-US Developed Markets Index Pool	390,156	-	-	-	-	620	22,473	413,249
Non-US Emerging Markets Index Pool	177,110	-	-	-	-	3,497	3,334	183,941
US Small/Mid Cap Pool	45,605	-	-	-	-	47	5,685	51,337
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,438,320	-	-	-	-	9,743	100,896	2,548,959
Total CYFD - Next Generation Fund	2,438,320	-	-	-	-	9,743	100,896	2,548,959

CYFD - Trust Fund Non-Expendable

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	3,354,740	-	-	-	-	3,760	157,877	3,516,377
Credit Plus Pool	3,162,235	-	-	-	-	15,054	95,040	3,272,328
Non-US Developed Markets Index Pool	1,398,184	-	-	-	-	2,222	80,535	1,480,942
Non-US Emerging Markets Index Pool	570,752	-	-	-	-	11,270	10,744	592,766
US Small/Mid Cap Pool	152,016	-	-	-	-	158	18,951	171,124
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	8,637,926	-	-	-	-	32,465	363,147	9,033,538
Total CYFD - Trust Fund Non-Expendable	8,637,926	-	-	-	-	32,465	363,147	9,033,538

**Change in Market Value
For the Month Ended December 31, 2023
Third Party Investors**

Eastern New Mexico University

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	15,336,027	229,000	(3,848,400)	-	-	16,691	560,583	12,293,901
Credit Plus Pool	2,654,204	3,693,519	-	-	-	30,220	190,778	6,568,720
US Small/Mid Cap Pool	2,669,300	45,800	(414,364)	-	-	2,386	286,823	2,589,945
Non-US Developed Markets Index Pool	1,350,195	638,318	-	-	-	3,161	114,538	2,106,211
Non-US Emerging Markets Index Pool	101,504	114,127	-	-	-	4,258	4,059	223,949
Eastern New Mexico University Cash Account	-	(4,262,764)	4,262,764	-	-	-	-	-
Sub - Total Eastern New Mexico University	22,111,230	458,000	-	-	-	56,715	1,156,781	23,782,726
Total Eastern New Mexico University	22,111,230	458,000	-	-	-	56,715	1,156,781	23,782,726

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	2,412,098	-	-	-	-	2,704	113,515	2,528,317
Credit Plus Pool	956,731	-	-	-	-	4,555	28,754	990,040
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improv	3,368,829	-	-	-	-	7,258	142,270	3,518,357
Total Interstate Stream Commission - Improv	3,368,829	-	-	-	-	7,258	142,270	3,518,357

Interstate Stream Commission - Irrigation Works Construction

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	12,541,148	-	-	-	-	14,057	590,197	13,145,402
Credit Plus Pool	6,767,331	-	-	-	-	32,217	203,389	7,002,937
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigati	19,308,479	-	-	-	-	46,274	793,586	20,148,339
Total Interstate Stream Commission - Irrigat	19,308,479	-	-	-	-	46,274	793,586	20,148,339

Interstate Stream Commission-NM Unit Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	25,665,325	-	-	-	-	122,185	771,360	26,558,869
US Large Cap Index Pool	22,065,296	-	-	-	-	31,433	1,055,717	23,152,446
Non-US Developed Markets Index Pool	11,624,427	-	-	-	-	18,477	669,563	12,312,467
US Small/Mid Cap Pool	5,383,047	-	-	-	-	5,582	671,081	6,059,710
Non-US Emerging Markets Active Pool	2,886,807	-	-	-	-	8,111	101,716	2,996,635
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit	67,624,901	-	-	-	-	185,789	3,269,437	71,080,126
Total Interstate Stream Commission-NM Unit	67,624,901	-	-	-	-	185,789	3,269,437	71,080,126

John R. Carver Testamentary Trust

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	609,160	1,120	(60,000)	-	-	784	26,328	577,392
Credit Plus Pool	280,495	-	(1,120)	-	-	1,330	8,396	289,102
John R. Carver Testamentary Trust Cash Account	-	(1,120)	1,120	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	889,655	-	(60,000)	-	-	2,114	34,725	866,494
Total John R. Carver Testamentary Trust	889,655	-	(60,000)	-	-	2,114	34,725	866,494

**Change in Market Value
For the Month Ended December 31, 2023
Third Party Investors**

Los Alamos County - Cemetery

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	357,120	-	-	-	-	400	16,806	374,327
US Large Cap Index Pool	350,133	-	-	-	-	499	16,752	367,384
Credit Plus Pool	244,880	-	-	-	-	1,166	7,360	253,405
US Small/Mid Cap Pool	179,939	-	-	-	-	187	22,432	202,558
Non-US Developed Markets Index Pool	156,520	-	-	-	-	249	9,016	165,785
Non-US Emerging Markets Index Pool	35,746	-	-	-	-	706	673	37,124
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,324,338	-	-	-	-	3,206	73,039	1,400,583
Total Los Alamos County - Cemetery	1,324,338	-	-	-	-	3,206	73,039	1,400,583

Los Alamos County - General Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	6,498,075	-	-	-	-	7,283	305,805	6,811,164
US Large Cap Index Pool	6,370,778	-	-	-	-	9,076	304,811	6,684,665
Credit Plus Pool	4,455,760	-	-	-	-	21,212	133,916	4,610,888
US Small/Mid Cap Pool	3,274,085	-	-	-	-	3,395	408,166	3,685,646
Non-US Developed Markets Index Pool	2,847,975	-	-	-	-	4,527	164,042	3,016,544
Non-US Emerging Markets Index Pool	650,425	-	-	-	-	12,843	12,244	675,512
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	24,097,098	-	-	-	-	58,336	1,328,984	25,484,418
Total Los Alamos County - General Fund	24,097,098	-	-	-	-	58,336	1,328,984	25,484,418

Los Alamos County - Permanent

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	9,900,274	-	-	-	-	11,097	465,915	10,377,286
US Large Cap Index Pool	9,706,694	-	-	-	-	13,828	464,418	10,184,939
Credit Plus Pool	6,788,777	-	-	-	-	32,319	204,034	7,025,130
US Small/Mid Cap Pool	4,988,381	-	-	-	-	5,173	621,880	5,615,434
Non-US Developed Markets Index Pool	4,339,165	-	-	-	-	6,897	249,934	4,595,997
Non-US Emerging Markets Index Pool	990,963	-	-	-	-	19,567	18,655	1,029,185
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	36,714,254	-	-	-	-	88,881	2,024,836	38,827,971
Total Los Alamos County - Permanent	36,714,254	-	-	-	-	88,881	2,024,836	38,827,971

MRGCD Endowment Fund Investments

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	3,192,263	-	-	-	-	15,197	95,942	3,303,402
US Large Cap Index Pool	1,294,368	-	-	-	-	1,844	61,929	1,358,141
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,486,630	-	-	-	-	17,041	157,871	4,661,543
Total MRGCD Endowment Fund Investments	4,486,630	-	-	-	-	17,041	157,871	4,661,543

**Change in Market Value
For the Month Ended December 31, 2023
Third Party Investors**

New Mexico Commissioner of Public Lands-O&G

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	10,420,014	-	-	-	-	11,679	490,375	10,922,068
US Large Cap Index Pool	9,845,214	-	-	-	-	14,025	471,045	10,330,285
Credit Plus Pool	4,220,109	-	-	-	-	20,091	126,833	4,367,033
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	24,485,337	-	-	-	-	45,795	1,088,254	25,619,386
Total New Mexico Commissioner of Public Lands-O&G	24,485,337	-	-	-	-	45,795	1,088,254	25,619,386

New Mexico Highlands University - Endowment Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	4,498,422	-	-	-	-	6,408	215,228	4,720,057
Credit Plus Pool	1,233,677	-	-	-	-	5,873	37,078	1,276,628
US Small/Mid Cap Pool	747,488	-	-	-	-	775	93,186	841,450
Non-US Developed Markets Index Pool	317,734	-	-	-	-	505	18,301	336,540
Non-US Emerging Markets Index Pool	150,148	-	-	-	-	2,965	2,827	155,939
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	6,947,469	-	-	-	-	16,526	366,619	7,330,615
Total New Mexico Highlands University - Endowment Fund	6,947,469	-	-	-	-	16,526	366,619	7,330,615

NMHU SWEN Endowment

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Core Bonds Pool	6,096,155	-	-	-	-	30,726	200,335	6,327,216
US Large Cap Index Pool	4,214,278	-	-	-	-	6,003	201,633	4,421,914
Credit Plus Pool	4,120,943	-	-	-	-	19,619	123,853	4,264,415
Non-US Developed Markets Index Pool	2,661,929	-	-	-	-	4,231	153,326	2,819,486
Non-US Emerging Markets Index Pool	1,854,669	-	-	-	-	36,622	34,914	1,926,205
US Small/Mid Cap Pool	1,592,035	-	-	-	-	1,651	198,472	1,792,158
NMHU SWEN Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMHU SWEN Endowment	20,540,010	-	-	-	-	98,852	912,534	21,551,395
Total NMHU SWEN Endowment	20,540,010	-	-	-	-	98,852	912,534	21,551,395

New Mexico Highlands University Foundation

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	4,633,438	-	-	-	-	6,601	221,687	4,861,726
Core Bonds Pool	1,813,842	-	-	-	-	9,142	59,607	1,882,591
US Small/Mid Cap Pool	1,487,907	-	-	-	-	1,543	185,491	1,674,941
Credit Plus Pool	1,375,598	-	-	-	-	6,549	41,343	1,423,490
Non-US Emerging Markets Index Pool	1,070,317	-	-	-	-	21,134	20,149	1,111,600
Non-US Developed Markets Index Pool	859,104	-	-	-	-	1,366	49,484	909,953
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	11,240,205	-	-	-	-	46,334	577,762	11,864,301
Total New Mexico Highlands University Foundation	11,240,205	-	-	-	-	46,334	577,762	11,864,301

**Change in Market Value
For the Month Ended December 31, 2023
Third Party Investors**

New Mexico Military Institute - Capital Operations

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	973,495	-	-	-	-	1,387	46,577	1,021,459
Credit Plus Pool	831,169	-	-	-	-	3,957	24,980	860,106
US Small/Mid Cap Pool	263,159	-	-	-	-	273	32,807	296,239
Non-US Developed Markets Index Pool	277,955	-	-	-	-	442	16,010	294,407
Non-US Emerging Markets Index Pool	71,731	-	-	-	-	1,416	1,350	74,498
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Operations	2,417,510	-	-	-	-	7,475	121,725	2,546,709
Total New Mexico Military Institute - Capital Operations	2,417,510	-	-	-	-	7,475	121,725	2,546,709

New Mexico Military Institute - Capital Outlay

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	1,222,239	-	-	-	-	1,741	58,478	1,282,458
Credit Plus Pool	1,043,547	-	-	-	-	4,968	31,363	1,079,878
US Small/Mid Cap Pool	330,401	-	-	-	-	343	41,190	371,933
Non-US Developed Markets Index Pool	348,977	-	-	-	-	555	20,101	369,633
Non-US Emerging Markets Index Pool	90,060	-	-	-	-	1,778	1,695	93,533
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Outlay	3,035,224	-	-	-	-	9,385	152,828	3,197,436
Total New Mexico Military Institute - Capital Outlay	3,035,224	-	-	-	-	9,385	152,828	3,197,436

New Mexico Military Institute - Legislative Scholarship

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	8,838,445	-	-	-	-	12,591	422,876	9,273,913
Credit Plus Pool	7,544,210	-	-	-	-	35,916	226,738	7,806,863
US Small/Mid Cap Pool	2,388,109	-	-	-	-	2,476	297,715	2,688,300
Non-US Developed Markets Index Pool	2,521,527	-	-	-	-	4,008	145,239	2,670,774
Non-US Emerging Markets Index Pool	650,979	-	-	-	-	12,854	12,255	676,088
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislative Scholarship	21,943,270	-	-	-	-	67,845	1,104,823	23,115,938
Total New Mexico Military Institute - Legislative Scholarship	21,943,270	-	-	-	-	67,845	1,104,823	23,115,938

New Mexico Military Institute - LFC/VC

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	3,944,335	-	-	-	-	5,619	188,717	4,138,671
Credit Plus Pool	3,367,085	-	-	-	-	16,030	101,196	3,484,311
US Small/Mid Cap Pool	1,065,924	-	-	-	-	1,105	132,884	1,199,914
Non-US Developed Markets Index Pool	1,125,613	-	-	-	-	1,789	64,835	1,192,237
Non-US Emerging Markets Index Pool	290,557	-	-	-	-	5,737	5,470	301,764
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,793,513	-	-	-	-	30,280	493,102	10,316,896
Total New Mexico Military Institute - LFC/VC	9,793,513	-	-	-	-	30,280	493,102	10,316,896

**Change in Market Value
For the Month Ended December 31, 2023
Third Party Investors**

New Mexico Military Institute - Patterson Account

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	3,400,398	-	-	-	-	4,844	162,692	3,567,935
Credit Plus Pool	2,903,257	-	-	-	-	13,821	87,256	3,004,334
US Small/Mid Cap Pool	919,211	-	-	-	-	953	114,594	1,034,758
Non-US Developed Markets Index Pool	970,891	-	-	-	-	1,543	55,923	1,028,358
Non-US Emerging Markets Index Pool	250,556	-	-	-	-	4,947	4,717	260,220
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,444,313	-	-	-	-	26,109	425,182	8,895,604
Total New Mexico Military Institute - Patterson	8,444,313	-	-	-	-	26,109	425,182	8,895,604

New Mexico Military Institute - Trust Scholarship

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	4,297,871	-	-	-	-	6,123	205,632	4,509,626
Credit Plus Pool	3,669,519	-	-	-	-	17,469	110,286	3,797,274
US Small/Mid Cap Pool	1,161,820	-	-	-	-	1,205	144,839	1,307,863
Non-US Developed Markets Index Pool	1,227,140	-	-	-	-	1,951	70,683	1,299,774
Non-US Emerging Markets Index Pool	316,685	-	-	-	-	6,253	5,962	328,900
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Scholarship	10,673,035	-	-	-	-	33,001	537,401	11,243,437
Total New Mexico Military Institute - Trust Scholarship	10,673,035	-	-	-	-	33,001	537,401	11,243,437

New Mexico Retiree Health Care Authority

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	219,285,757	-	-	-	-	312,386	10,491,753	230,089,895
Core Bonds Pool	205,262,552	-	-	-	-	1,034,556	6,745,450	213,042,558
Private Debt Market Pool	192,126,633	-	-	-	-	558,033	4,190,969	196,875,636
Private Equity Pool	192,061,812	-	-	-	-	246,030	(128,328)	192,179,514
Non-US Developed Markets Index Pool	167,703,989	-	-	-	-	266,571	9,659,691	177,630,252
Real Estate Pool	133,664,100	-	-	-	-	354,039	(2,307,135)	131,711,004
Non-US Emerging Markets Active Pool	99,001,979	-	-	-	-	278,176	3,488,327	102,768,482
Real Return Pool	65,540,640	-	-	-	-	463,418	413,068	66,417,126
US SMID Cap Alternative Weighted Index Pool	25,891,222	-	-	-	-	49,108	3,262,696	29,203,026
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	1,300,538,685	-	-	-	-	3,562,316	35,816,491	1,339,917,491
Total New Mexico Retiree Health Care Authority	1,300,538,685	-	-	-	-	3,562,316	35,816,491	1,339,917,491

**Change in Market Value
For the Month Ended December 31, 2023
Third Party Investors**

New Mexico School for the Blind and Visually Impaired

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	4,214,009	-	-	-	-	20,062	126,650	4,360,721
US Large Cap Index Pool	2,237,133	-	-	-	-	3,187	107,036	2,347,356
Non-US Developed Markets Index Pool	2,040,696	-	-	-	-	3,244	117,543	2,161,483
Core Bonds Pool	2,057,828	-	-	-	-	10,372	67,625	2,135,825
Private Debt Market Pool	1,883,476	-	-	-	-	5,471	41,085	1,930,031
Real Estate Pool	1,671,071	-	-	-	-	4,426	(28,844)	1,646,653
US Small/Mid Cap Pool	982,453	-	-	-	-	1,019	122,478	1,105,950
Non-US Emerging Markets Active Pool	897,916	-	-	-	-	2,523	31,638	932,077
New Mexico School for the Visually Handicapped Cash /	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Vi	15,984,581	-	-	-	-	50,303	585,213	16,620,096
Total New Mexico School for the Blind and Vi	15,984,581	-	-	-	-	50,303	585,213	16,620,096

New Mexico Small Business Investment Corporation

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	9,650,420	-	-	-	-	45,943	290,039	9,986,402
New Mexico Small Business Investment Corp Cash Acco	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment	9,650,420	-	-	-	-	45,943	290,039	9,986,402
Total New Mexico Small Business Investment	9,650,420	-	-	-	-	45,943	290,039	9,986,402

New Mexico Tech - Employee Benefit Trust

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	640,371	-	-	-	-	912	30,639	671,922
Non-US Developed Markets Index Pool	495,079	-	-	-	-	787	28,516	524,382
Core Bonds Pool	460,759	-	-	-	-	2,322	15,142	478,223
Private Equity Pool	241,999	-	-	-	-	310	(162)	242,148
Non-US Emerging Markets Active Pool	222,982	-	-	-	-	627	7,857	231,466
US Small/Mid Cap Pool	142,030	-	-	-	-	147	17,706	159,884
Private Debt Market Pool	124,722	-	-	-	-	362	2,721	127,804
Real Estate Pool	119,562	-	-	-	-	317	(2,064)	117,815
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tr	2,447,504	-	-	-	-	5,784	100,355	2,553,643
Total New Mexico Tech - Employee Benefit Tr	2,447,504	-	-	-	-	5,784	100,355	2,553,643

**Change in Market Value
For the Month Ended December 31, 2023
Third Party Investors**

New Mexico Tech - Endowment Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	17,217,835	-	-	-	-	24,528	823,789	18,066,152
Non-US Developed Markets Index Pool	13,422,976	-	-	-	-	21,336	773,159	14,217,471
Core Bonds Pool	12,390,719	-	-	-	-	62,451	407,191	12,860,360
Private Equity Pool	7,095,545	-	-	-	-	9,089	(4,741)	7,099,894
Non-US Emerging Markets Active Pool	6,056,287	-	-	-	-	17,017	213,393	6,286,697
US Small/Mid Cap Pool	3,788,015	-	-	-	-	3,928	472,235	4,264,178
Private Debt Market Pool	3,648,549	-	-	-	-	10,597	79,588	3,738,734
Real Estate Pool	3,468,670	-	-	-	-	9,188	(59,872)	3,417,986
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	67,088,594	-	-	-	-	158,134	2,704,742	69,951,471
Total New Mexico Tech - Endowment Fund	67,088,594	-	-	-	-	158,134	2,704,742	69,951,471

New Mexico Tech - Foundation Enhanced

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	67,300	-	-	-	-	320	2,023	69,643
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhanc	67,300	-	-	-	-	320	2,023	69,643
Total New Mexico Tech - Foundation Enhance	67,300	-	-	-	-	320	2,023	69,643

New Mexico Tech - Foundation Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	4,505,969	-	(433,895)	-	-	5,801	194,829	4,272,704
Non-US Developed Markets Index Pool	3,837,302	-	(374,047)	-	-	5,505	199,482	3,668,242
Credit Plus Pool	3,700,822	-	(374,047)	-	-	15,838	99,985	3,442,598
Private Equity Pool	3,217,585	-	-	-	-	4,122	(2,150)	3,219,557
Real Estate Pool	1,526,559	-	-	-	-	4,043	(26,349)	1,504,253
Private Debt Market Pool	1,366,767	-	-	-	-	3,970	29,814	1,400,551
Non-US Emerging Markets Index Pool	1,511,343	-	(194,505)	-	-	26,002	24,790	1,367,630
US SMID Cap Alternative Weighted Index Pool	1,092,262	-	(119,695)	-	-	1,845	122,559	1,096,971
NM Tech Foundation Fund Cash Account	-	-	(0)	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	20,758,610	-	(1,496,189)	-	-	67,125	642,959	19,972,505
Total New Mexico Tech - Foundation Fund	20,758,610	-	(1,496,189)	-	-	67,125	642,959	19,972,505

**Change in Market Value
For the Month Ended December 31, 2023
Third Party Investors**

New Mexico Tech - Foundation Restricted

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	4,097,436	-	(37,596)	-	-	5,783	194,244	4,259,868
Non-US Developed Markets Index Pool	3,406,047	-	(32,410)	-	-	5,363	194,320	3,573,319
Credit Plus Pool	3,225,325	-	(32,410)	-	-	15,200	95,962	3,304,077
Private Equity Pool	2,229,293	-	-	-	-	2,856	(1,490)	2,230,659
Non-US Emerging Markets Index Pool	1,462,756	-	(16,853)	-	-	28,550	27,219	1,501,672
US SMID Cap Alternative Weighted Index Pool	958,600	-	(10,371)	-	-	1,798	119,491	1,069,518
Real Estate Pool	1,048,282	-	-	-	-	2,777	(18,094)	1,032,965
Private Debt Market Pool	997,343	-	-	-	-	2,897	21,756	1,021,995
NM Tech Foundation Restricted Cash Account	-	-	0	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	17,425,081	-	(129,641)	-	-	65,224	633,408	17,994,073
Total New Mexico Tech - Foundation Restrict	17,425,081	-	(129,641)	-	-	65,224	633,408	17,994,073

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	345,511	-	-	-	-	492	16,531	362,534
Non-US Developed Markets Index Pool	267,119	-	-	-	-	425	15,386	282,930
Core Bonds Pool	248,602	-	-	-	-	1,253	8,170	258,024
Private Equity Pool	130,570	-	-	-	-	167	(87)	130,650
Non-US Emerging Markets Active Pool	120,310	-	-	-	-	338	4,239	124,887
US Small/Mid Cap Pool	76,632	-	-	-	-	79	9,553	86,265
Private Debt Market Pool	67,293	-	-	-	-	195	1,468	68,957
Real Estate Pool	64,509	-	-	-	-	171	(1,113)	63,567
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operatin	1,320,546	-	-	-	-	3,121	54,146	1,377,814
Total New Mexico Tech - NMTURPC- Operatin	1,320,546	-	-	-	-	3,121	54,146	1,377,814

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	4,797,684	-	-	-	-	6,835	229,546	5,034,064
Non-US Developed Markets Index Pool	3,709,151	-	-	-	-	5,896	213,646	3,928,693
Core Bonds Pool	3,452,025	-	-	-	-	17,399	113,442	3,582,866
Private Equity Pool	1,813,068	-	-	-	-	2,323	(1,211)	1,814,179
Non-US Emerging Markets Active Pool	1,670,592	-	-	-	-	4,694	58,863	1,734,149
US Small/Mid Cap Pool	1,064,097	-	-	-	-	1,103	132,656	1,197,857
Private Debt Market Pool	934,419	-	-	-	-	2,714	20,383	957,516
Real Estate Pool	895,763	-	-	-	-	2,373	(15,461)	882,674
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocatex	18,336,799	-	-	-	-	43,336	751,864	19,131,998
Total New Mexico Tech - Plant/Debt/Allocate	18,336,799	-	-	-	-	43,336	751,864	19,131,998

**Change in Market Value
For the Month Ended December 31, 2023
Third Party Investors**

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	211,887	-	-	-	-	302	10,138	222,326
Non-US Developed Markets Index Pool	163,812	-	-	-	-	260	9,436	173,508
Core Bonds Pool	152,457	-	-	-	-	768	5,010	158,235
Private Equity Pool	80,073	-	-	-	-	103	(53)	80,122
Non-US Emerging Markets Active Pool	73,781	-	-	-	-	207	2,600	76,588
US Small/Mid Cap Pool	46,995	-	-	-	-	49	5,859	52,903
Private Debt Market Pool	41,268	-	-	-	-	120	900	42,288
Real Estate Pool	39,561	-	-	-	-	105	(683)	38,983
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ	809,833	-	-	-	-	1,914	33,206	844,953
Total New Mexico Tech - Proceeds from ABQ	809,833	-	-	-	-	1,914	33,206	844,953

NMMFA - IFT Housing

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	8,593,831	-	(114,019)	-	-	40,370	254,857	8,775,039
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	8,593,831	-	(114,019)	-	-	40,370	254,857	8,775,039
Total NMMFA - IFT Housing	8,593,831	-	(114,019)	-	-	40,370	254,857	8,775,039

NMMFA General Fund

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	12,988,345	-	-	-	-	61,833	390,359	13,440,537
US Large Cap Index Pool	4,718,678	-	-	-	-	6,722	225,766	4,951,166
Non-US Emerging Markets Index Pool	978,232	-	-	-	-	19,316	18,415	1,015,963
Non-US Developed Markets Index Pool	671,726	-	-	-	-	1,068	38,691	711,485
US Small/Mid Cap Pool	525,746	-	-	-	-	545	65,543	591,834
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	19,882,727	-	-	-	-	89,484	738,774	20,710,985
Total NMMFA General Fund	19,882,727	-	-	-	-	89,484	738,774	20,710,985

NMPSIA - Benefits

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	7,801,161	-	-	-	-	11,113	373,247	8,185,521
Credit Plus Pool	7,444,219	-	-	-	-	35,440	223,733	7,703,391
Non-US Developed Markets Active Pool	3,622,664	-	-	-	-	5,458	180,349	3,808,471
US SMID Cap Alternative Weighted Index Pool	1,780,256	-	-	-	-	3,377	224,340	2,007,973
Non-US Emerging Markets Index Pool	1,432,141	-	-	-	-	28,279	26,960	1,487,380
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	22,080,440	-	-	-	-	83,666	1,028,629	23,192,735
Total NMPSIA - Benefits	22,080,440	-	-	-	-	83,666	1,028,629	23,192,735

**Change in Market Value
For the Month Ended December 31, 2023
Third Party Investors**

NMPSIA - Risk

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	6,841,183	-	-	-	-	9,746	327,317	7,178,246
Credit Plus Pool	6,626,267	-	-	-	-	31,546	199,149	6,856,962
Non-US Developed Markets Active Pool	3,356,298	-	(150,000)	-	-	4,831	159,621	3,370,750
US SMID Cap Alternative Weighted Index Pool	1,683,345	-	-	-	-	3,193	212,128	1,898,666
Non-US Emerging Markets Index Pool	1,112,205	150,000	-	-	-	24,923	23,761	1,310,889
NMPSIA - Risk Cash Account	-	(150,000)	150,000	-	-	-	-	-
Sub - Total NMPSIA - Risk	19,619,298	-	-	-	-	74,238	921,976	20,615,512
Total NMPSIA - Risk	19,619,298	-	-	-	-	74,238	921,976	20,615,512

Office of the Superintendent of Insurance

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	27,749,461	-	-	-	-	132,106	833,997	28,715,564
US Large Cap Index Pool	8,320,240	-	-	-	-	11,853	398,083	8,730,176
US Small/Mid Cap Pool	2,354,973	-	-	-	-	2,442	293,584	2,650,999
Non-US Developed Markets Index Pool	2,377,586	-	-	-	-	3,779	136,948	2,518,314
Non-US Emerging Markets Index Pool	1,589,284	-	-	-	-	31,382	29,918	1,650,584
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insuran	42,391,544	-	-	-	-	181,562	1,692,531	44,265,637
Total Office of the Superintendent of Insuran	42,391,544	-	-	-	-	181,562	1,692,531	44,265,637

San Juan College Foundation

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	4,171,586	-	-	-	-	4,676	196,318	4,372,580
Non-US Developed Markets Index Pool	3,320,687	-	-	-	-	5,278	191,270	3,517,236
US Small/Mid Cap Pool	2,035,599	-	-	-	-	2,111	253,769	2,291,479
Credit Plus Pool	2,094,417	-	-	-	-	9,971	62,947	2,167,334
Non-US Emerging Markets Index Pool	1,533,346	-	-	-	-	30,277	28,865	1,592,488
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	13,155,635	-	-	-	-	52,313	733,170	13,941,118
Total San Juan College Foundation	13,155,635	-	-	-	-	52,313	733,170	13,941,118

Springer Municipal School District

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Small/Mid Cap Pool	64,990	-	-	-	-	67	8,102	73,160
US Large Cap Index Pool	69,273	-	-	-	-	99	3,314	72,686
Non-US Developed Markets Index Pool	58,668	-	-	-	-	93	3,379	62,140
Non-US Emerging Markets Index Pool	46,830	-	-	-	-	925	882	48,636
Credit Plus Pool	31,722	-	-	-	-	151	953	32,826
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	271,483	-	-	-	-	1,335	16,631	289,449
Total Springer Municipal School District	271,483	-	-	-	-	1,335	16,631	289,449

**Change in Market Value
For the Month Ended December 31, 2023
Third Party Investors**

Western New Mexico University

Investment Name	November 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	2,469,267	-	-	-	-	3,518	118,142	2,590,927
US SMID Cap Alternative Weighted Index Pool	2,124,565	-	-	-	-	4,030	267,728	2,396,323
Credit Plus Pool	2,040,759	-	-	-	-	9,715	61,334	2,111,808
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,634,591	-	-	-	-	17,263	447,205	7,099,058
Total Western New Mexico University	6,634,591	-	-	-	-	17,263	447,205	7,099,058
Grand Total	1,969,315,613	458,000	(1,799,849)	-	-	5,620,005	66,737,784	2,040,331,552
Governmental Funds and Third Party Total	48,119,066,471	780,997,640	(137,557,192)	-	(951,614)	145,422,683	1,134,560,335	50,041,538,323

Change in Market Value
For the Quarter Ended December 31, 2023
By Asset Class

Portfolio	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	December 31, 2023 Market Value
Absolute Return Pool	18,868,244	-	-	-	-	336	(3,083,147)	15,785,432
Core Bonds Pool	3,234,384,987	6,206,134	-	326,181,153	(752,971)	37,862,090	202,088,979	3,805,970,371
Credit Plus Pool	2,925,647,843	3,845,529	(2,190,621)	150,464,745	(1,432,048)	44,271,898	154,126,332	3,274,733,678
Non-US Developed Alternative Weighted Index Pool	1,221,120,718	-	-	-	(276,802)	5,336,884	108,519,458	1,334,700,257
Non-US Developed Markets Active Pool	2,916,566,451	20,000	(800,000)	130,000,000	(2,982,817)	12,443,190	267,359,899	3,322,606,723
Non-US Developed Markets Index Pool	1,326,219,176	5,470,961	(406,458)	-	(151,922)	5,779,835	132,417,038	1,469,328,631
Non-US Emerging Markets Active Pool	1,094,116,520	3,048,067	-	20,000,000	(1,552,041)	5,350,079	89,984,492	1,210,947,117
Non-US Emerging Markets Index Pool	17,522,853	570,132	(211,358)	-	(4,613)	394,432	1,133,470	19,404,917
Private Debt Market Pool	3,533,350,152	4,522,036	0	228,950,000	-	33,074,085	44,152,050	3,844,048,322
Private Equity Pool	3,941,079,496	3,044,072	0	(90,000,000)	-	14,250,672	1,441,230	3,869,815,470
Real Estate Pool	3,845,997,213	3,022,036	0	35,000,000	-	21,413,313	(71,060,375)	3,834,372,187
Real Return Pool	3,476,538,200	1,500,000	0	(15,000,000)	(555,121)	50,682,378	20,343,717	3,533,509,174
Short Term Duration Fixed Income Pool	2,105,849,240	-	-	498,000,000	(371,473)	26,863,210	45,654,043	2,675,995,020
Unconstrained Fixed Income Pool	378,035,517	-	-	(375,338,019)	-	95,706	(8,639)	2,784,565
US Large Cap Active Pool	1,734,624,525	30,000	(4,904,000)	-	(842,952)	6,716,979	217,918,830	1,953,543,382
US Large Cap Index Pool	5,024,378,427	4,665,892	(5,404,891)	90,000,000	(129,520)	23,042,370	583,750,974	5,720,303,252
US Small/Mid Cap Pool	440,817,060	178,640	(414,364)	-	(477,963)	2,012,683	63,607,994	505,724,051
US SMID Cap Alternative Weighted Index Pool	166,588,013	613,603	(480,066)	-	(18,143)	936,585	24,286,346	191,926,338
Total	37,401,704,635	36,737,103	(14,811,757)	998,257,879	(9,548,386)	290,526,725	1,882,632,690	40,585,498,889

Portfolio	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	2,741,969,929	618,244,698	(334,866,321)	85,111,250	(8,662,627)	37,527,943	-	3,139,324,872
LGPB Beta Overlay	2,071,546,836	-	-	-	-	8,176,793	143,521,975	2,223,245,604
Severance Tax Permanent Fund:								
Cash and Accruals	1,060,968,167	574,718,411	(72,405,708)	(2,902,572)	(2,788,987)	13,558,610	-	1,571,147,920
Small Business Investment Corp & Recovery Loan Program & ETI	274,534,635	-	-	(1,725,798)	-	-	2,885,983	275,694,820
Private Equity New Mexico	406,893,588	-	-	18,320,491	-	292,731	(4,396,836)	421,109,974
Stock Distributions/Private Equity	188,546	-	-	-	-	-	(5,976)	182,570
STPF Beta Overlay	681,412,234	-	0	-	-	4,470,590	32,142,549	718,025,373
Tobacco Settlement Permanent Fund:								
Cash and accruals	229,061	49,760	-	-	-	3,467	-	282,288
Water Trust Fund								
Cash and Accruals	103,953	-	-	-	-	1,375	-	105,329
	-	-	-	-	-	-	-	-
Tax Stabilization Reserve Fund								
Cash and Accruals	351,902,214	-	-	(120,000,000)	-	3,085,731	-	234,987,945
Rural Libraries Endowment Fund								
Cash and Accruals	54,859	-	-	-	-	726	-	55,585
Early Childhood Education and Care Fund								
Cash and Accruals	1,697,549,893	-	-	(860,000,000)	-	14,966,479	-	852,516,372
Conservation Legacy Permanent Fund								
Cash and Accruals	50,242,771	-	-	(47,942,250)	-	451,792	-	2,752,313
Opioid Settltment Restricted Fun								
Cash and Accruals	-	85,538,495	-	(69,119,000)	-	188,975	-	16,608,469
Total Investment Pools and Fund Specific	46,739,301,319	1,315,288,467	(422,083,786)	-	(21,000,000)	373,251,937	2,056,780,385	50,041,538,323

**Change in Market Value
For the Quarter Ended December 31, 2023
Investment Pools**

US Large Cap Active Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
T. Rowe Price Associates	878,176,272	30,000	(4,904,000)	-	(672,487)	1,201,382	127,066,252	1,000,897,419
NT Russell Fundamental LC Active	855,793,725	-	-	-	(170,465)	5,496,758	90,852,098	951,972,116
SIC Managed Large Cap Active	601,713	-	-	-	-	17,852	-	619,565
US Large Cap Active Pool Cash	52,816	-	-	-	-	988	480	54,283
Sub - Total US Large Cap Active Pool	1,734,624,525	30,000	(4,904,000)	-	(842,952)	6,716,979	217,918,830	1,953,543,382
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Active Pool	1,734,624,525	30,000	(4,904,000)	-	(842,952)	6,716,979	217,918,830	1,953,543,382

US Large Cap Index Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
NT Russell 1000 Index	5,024,377,679	94,665,892	(5,404,891)	-	(129,520)	22,913,468	583,750,974	5,720,173,602
US Large Cap Index Pool Cash	748	107,271,500	(107,271,500)	-	-	128,902	-	129,650
Sub - Total US Large Cap Index Pool	5,024,378,427	201,937,392	(112,676,391)	-	(129,520)	23,042,370	583,750,974	5,720,303,252
Management Fee	-	-	-	-	-	-	-	-
Total US Large Cap Index Pool	5,024,378,427	201,937,392	(112,676,391)	-	(129,520)	23,042,370	583,750,974	5,720,303,252

US Small/Mid Cap Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
BlackRock Small/Mid Cap	440,762,803	178,640	(414,364)	-	(477,963)	1,989,039	63,607,994	505,646,149
US Small/Mid Cap Pool Cash	54,258	-	-	-	-	23,644	-	77,901
Sub - Total US Small/Mid Cap Pool	440,817,060	178,640	(414,364)	-	(477,963)	2,012,683	63,607,994	505,724,051
Management Fee	-	-	-	-	-	-	-	-
Total US Small/Mid Cap Pool	440,817,060	178,640	(414,364)	-	(477,963)	2,012,683	63,607,994	505,724,051

US SMID Cap Alternative Weighted Index Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
NT S&P 600	166,585,315	613,603	(480,066)	-	(18,143)	936,549	24,286,346	191,923,603
Citi Transition US SMID Cap Alt Weighted	2,699	-	-	-	-	36	-	2,734
US SMID Cap Alternative Weighted Index Pool Cash Accr	-	-	-	-	-	-	-	-
Sub - Total US SMID Cap Alternative Weighted Inde:	166,588,013	613,603	(480,066)	-	(18,143)	936,585	24,286,346	191,926,338
Management Fee	-	-	-	-	-	-	-	-
Total US SMID Cap Alternative Weighted Inde	166,588,013	613,603	(480,066)	-	(18,143)	936,585	24,286,346	191,926,338

**Change in Market Value
For the Quarter Ended December 31, 2023
Investment Pools**

Credit Plus Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Prudential	1,209,358,623	25,000,000	-	-	(402,340)	18,018,382	74,171,684	1,326,146,349
Shenkman Credit Plus	823,395,370	224,915,516	-	-	(607,365)	15,845,200	24,952,473	1,088,501,193
Loomis Sayles Core Plus	892,679,086	3,845,529	(102,190,621)	-	(422,343)	10,359,023	55,002,175	859,272,849
Credit Plus Pool Cash	214,764	(99,450,771)	100,000,000	-	-	49,294	-	813,286
Sub - Total Credit Plus Pool	2,925,647,843	154,310,273	(2,190,621)	-	(1,432,048)	44,271,898	154,126,332	3,274,733,678
Management Fee	-	-	-	-	-	-	-	-
Total Credit Plus Pool	2,925,647,843	154,310,273	(2,190,621)	-	(1,432,048)	44,271,898	154,126,332	3,274,733,678

Core Bonds Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
BlackRock Core Bonds	1,743,282,544	304,915,516	-	-	(88,064)	14,665,806	102,906,591	2,165,682,393
PIMCO	1,437,820,447	81,163,892	-	-	(664,907)	22,554,443	99,182,388	1,640,056,263
Core Bonds Pool Cash	53,281,996	255,000,001	(308,692,121)	-	-	641,840	-	231,716
Sub - Total Core Bonds Pool	3,234,384,987	641,079,408	(308,692,121)	-	(752,971)	37,862,090	202,088,979	3,805,970,371
Management Fee	-	-	-	-	-	-	-	-
Total Core Bonds Pool	3,234,384,987	641,079,408	(308,692,121)	-	(752,971)	37,862,090	202,088,979	3,805,970,371

Unconstrained Fixed Income Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Unconstrained Fixed Income Pool Cash	376,393,223	-	(374,308,019)	-	-	81,559	-	2,166,764
Loomis Sayles Fixed Income	1,642,294	-	(1,030,000)	-	-	14,146	(8,639)	617,802
Sub - Total Unconstrained Fixed Income Pool	378,035,517	-	(375,338,019)	-	-	95,706	(8,639)	2,784,565
Management Fee	-	-	-	-	-	-	-	-
Total Unconstrained Fixed Income Pool	378,035,517	-	(375,338,019)	-	-	95,706	(8,639)	2,784,565

Short Term Duration Fixed Income Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
J.P. Morgan Asset Management	2,104,261,511	-	-	-	(371,473)	23,449,867	41,063,048	2,168,402,953
AB Low Vol Short Duration HY	-	500,000,000	-	-	-	2,363,815	4,590,995	506,954,810
Short Term Duration Fixed Income Pool Cash	1,587,729	(2,000,000)	-	-	-	1,049,527	-	637,257
Sub - Total Short Term Duration Fixed Income Pool	2,105,849,240	498,000,000	-	-	(371,473)	26,863,210	45,654,043	2,675,995,020
Management Fee	-	-	-	-	-	-	-	-
Total Short Term Duration Fixed Income Pool	2,105,849,240	498,000,000	-	-	(371,473)	26,863,210	45,654,043	2,675,995,020

**Change in Market Value
For the Quarter Ended December 31, 2023
Investment Pools**

Non-US Developed Markets Index Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Alliance Bernstein - Developed Markets	919,308,530	5,470,961	(406,458)	-	(90,818)	4,012,226	93,444,082	1,021,738,524
AB MSCI ACWI EX-US SC INDEX	406,315,473	-	-	-	(61,104)	1,759,651	38,972,956	446,986,976
Citigroup Global Transition	506,898	-	-	-	-	6,780	0	513,678
SIC Tax Reclaims	85,526	-	-	-	-	1,142	(0)	86,667
Non-US Developed Markets Index Pool Cash	2,749	18,930,750	(18,930,750)	-	-	36	-	2,786
Sub - Total Non-US Developed Markets Index Pool	1,326,219,176	24,401,711	(19,337,208)	-	(151,922)	5,779,835	132,417,038	1,469,328,631
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Index Pool	1,326,219,176	24,401,711	(19,337,208)	-	(151,922)	5,779,835	132,417,038	1,469,328,631

Non-US Emerging Markets Index Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Alliance Bernstein - Emerging Markets	17,522,670	570,132	(211,358)	-	(4,613)	394,430	1,133,470	19,404,732
Non-US Emerging Markets Index Pool Cash	183	-	-	-	-	3	-	186
Sub - Total Non-US Emerging Markets Index Pool	17,522,853	570,132	(211,358)	-	(4,613)	394,432	1,133,470	19,404,917
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Index Pool	17,522,853	570,132	(211,358)	-	(4,613)	394,432	1,133,470	19,404,917

Non-US Developed Markets Active Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
T. Rowe Price Associates - Developed Markets	883,106,781	50,020,000	(800,000)	-	(778,907)	3,231,100	85,329,039	1,020,108,012
LSV Asset Management	911,543,259	30,000,000	-	-	(1,007,873)	5,743,174	60,792,616	1,007,071,176
MFS Institutional Advisors, Inc. (MFSI)	851,871,911	50,000,000	-	-	(902,747)	2,402,003	93,935,197	997,306,364
Neuberger Berman	269,499,718	-	-	-	(293,290)	919,798	27,303,146	297,429,372
Non-US Developed Markets Active Pool Cash	476,063	-	-	-	-	143,761	(115)	619,709
Citigroup Global Transition	68,717	-	-	-	-	3,354	18	72,089
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Developed Markets Active Pool	2,916,566,451	130,020,000	(800,000)	-	(2,982,817)	12,443,190	267,359,899	3,322,606,723
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Markets Active Pool	2,916,566,451	130,020,000	(800,000)	-	(2,982,817)	12,443,190	267,359,899	3,322,606,723

**Change in Market Value
For the Quarter Ended December 31, 2023
Investment Pools**

Non-US Emerging Markets Active Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
William Blair	560,389,922	3,048,067	-	-	(629,381)	2,539,375	49,819,663	615,167,646
BlackRock	533,700,847	20,000,000	-	-	(922,660)	2,775,995	40,164,829	595,719,011
Non-US Emerging Markets Active Pool Cash	25,750	3,340,700	(3,340,700)	-	-	34,709	-	60,460
Citigroup Global Transition	-	-	-	-	-	-	-	-
Sub - Total Non-US Emerging Markets Active Pool	1,094,116,520	26,388,767	(3,340,700)	-	(1,552,041)	5,350,079	89,984,492	1,210,947,117
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Emerging Markets Active Pool	1,094,116,520	26,388,767	(3,340,700)	-	(1,552,041)	5,350,079	89,984,492	1,210,947,117

Non-US Developed Alternative Weighted Index Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
BLK MSCI WORLD EX-USA IMI Custom Factor Index	976,189,022	-	-	-	(239,175)	3,818,957	90,737,464	1,070,506,269
BLK FTSE Developed EX-US Minimum Variance	244,675,951	-	-	-	(37,627)	1,514,382	17,778,182	263,930,888
Non-US Developed Alternative Weighted Index Pool Cash	185,464	-	-	-	-	3,341	(27)	188,777
BlackRock Transition Account	70,280	-	-	-	-	204	3,839	74,323
Sub - Total Non-US Developed Alternative Weighted	1,221,120,718	-	-	-	(276,802)	5,336,884	108,519,458	1,334,700,257
Management Fee	-	-	-	-	-	-	-	-
Total Non-US Developed Alternative Weighted	1,221,120,718	-	-	-	(276,802)	5,336,884	108,519,458	1,334,700,257

Absolute Return Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and Equivalents	25,364	-	-	-	-	336	-	25,700
Hedge Fund	18,842,880	-	-	-	-	-	(3,083,147)	15,759,733
Sub - Total Absolute Return Pool	18,868,244	-	-	-	-	336	(3,083,147)	15,785,432
Total Absolute Return Pool	18,868,244	-	-	-	-	336	(3,083,147)	15,785,432

**Change in Market Value
For the Quarter Ended December 31, 2023
Investment Pools**

Private Debt Market Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and Equivalents	584,257,209	(123,244,405)	192,307,919	-	-	10,392,161	-	663,712,884
Private Debt Market	2,949,092,943	426,502,341	(262,093,819)	-	-	22,681,924	44,152,050	3,180,335,439
Sub - Total Private Debt Market Pool	3,533,350,152	303,257,936	(69,785,900)	-	-	33,074,085	44,152,050	3,844,048,322
Total Private Debt Market Pool	3,533,350,152	303,257,936	(69,785,900)	-	-	33,074,085	44,152,050	3,844,048,322

Private Equity Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and Equivalents	175,070,239	(102,699,731)	14,550,022	-	-	2,477,627	-	89,398,157
Private Equity	3,766,001,082	118,711,703	(117,517,922)	-	-	11,773,045	1,440,306	3,780,408,215
Stocks	8,174	-	-	-	-	-	924	9,098
Sub - Total Private Equity Pool	3,941,079,496	16,011,972	(102,967,900)	-	-	14,250,672	1,441,230	3,869,815,470
Total Private Equity Pool	3,941,079,496	16,011,972	(102,967,900)	-	-	14,250,672	1,441,230	3,869,815,470

Real Estate Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and Equivalents	80,906,247	195,312,425	(233,626,522)	-	-	610,102	-	43,202,253
Real Estate	3,765,090,966	113,131,111	(36,794,978)	-	-	20,803,210	(71,060,375)	3,791,169,934
Sub - Total Real Estate Pool	3,845,997,213	308,443,536	(270,421,500)	-	-	21,413,313	(71,060,375)	3,834,372,187
Total Real Estate Pool	3,845,997,213	308,443,536	(270,421,500)	-	-	21,413,313	(71,060,375)	3,834,372,187

Real Return Pool

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and Equivalents	82,450,918	(125,926,888)	81,255,922	-	-	908,547	-	38,688,500
Real Return	3,048,922,940	139,385,388	(108,214,422)	-	-	44,464,499	11,824,018	3,136,382,422
Externally Managed	345,164,342	-	-	-	(555,121)	5,309,331	8,519,699	358,438,251
Sub - Total Real Return Pool	3,476,538,200	13,458,500	(26,958,500)	-	(555,121)	50,682,378	20,343,717	3,533,509,174
Management Fee	-	-	-	-	-	-	-	-
Total Real Return Pool	3,476,538,200	13,458,500	(26,958,500)	-	(555,121)	50,682,378	20,343,717	3,533,509,174
Grand Total	37,401,704,635	2,318,701,871	(1,298,518,647)	-	(9,548,386)	290,526,725	1,882,632,690	40,585,498,889

**Change in Market Value
For the Quarter Ended December 31, 2023
Governmental Funds**

Land Grant Permanent Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and Accruals	2,741,969,929	618,244,698	(334,866,321)	85,111,250	(8,662,627)	37,527,943	-	3,139,324,872
Beta Overlay	2,071,546,836	-	-	-	-	8,176,793	143,521,975	2,223,245,604
Total Fund Specific	4,813,516,764	618,244,698	(334,866,321)	85,111,250	(8,662,627)	45,704,736	143,521,975	5,362,570,476
Investment Pools:								
Absolute Return Pool	18,868,244	-	-	-	-	336	(3,083,147)	15,785,432
Core Bonds Pool	1,576,905,241	-	-	226,438,774	(374,718)	18,993,393	101,445,139	1,923,407,829
Credit Plus Pool	1,906,335,209	-	-	19,468,085	(896,983)	27,716,450	96,496,059	2,049,118,820
Non-US Developed Alternative Weighted Index Pool	917,666,790	-	-	-	(208,015)	4,010,644	81,551,890	1,003,021,309
Non-US Developed Markets Active Pool	1,669,296,647	-	-	-	(1,707,599)	7,011,216	149,372,308	1,823,972,572
Non-US Developed Markets Index Pool	774,395,714	-	-	(18,930,750)	(88,372)	3,334,020	75,789,797	834,500,409
Non-US Emerging Markets Active Pool	654,296,475	-	-	(3,340,700)	(925,466)	3,148,425	53,049,187	706,227,921
Private Debt Market Pool	2,189,475,290	-	-	(69,785,900)	-	18,890,800	24,377,322	2,162,957,512
Private Equity Pool	3,095,802,811	-	-	(102,967,900)	-	11,144,763	1,151,781	3,005,131,455
Real Estate Pool	2,432,353,904	-	-	(235,421,500)	-	12,852,933	(40,463,910)	2,169,321,427
Real Return Pool	2,235,340,941	-	-	(11,958,500)	(356,777)	32,559,449	13,058,434	2,268,643,547
Short Term Duration Fixed Income Pool	779,351,712	-	-	378,000,000	(130,066)	10,365,784	18,505,090	1,186,092,521
Unconstrained Fixed Income Pool	247,038,858	-	-	(244,341,359)	-	95,706	(8,639)	2,784,565
US Large Cap Active Pool	1,401,727,305	-	-	-	(683,119)	5,439,885	176,646,899	1,583,130,969
US Large Cap Index Pool	2,788,042,018	-	-	(22,271,500)	(71,821)	12,679,646	320,310,808	3,098,689,150
US Small/Mid Cap Pool	333,044,278	-	-	-	(360,999)	1,520,446	48,076,247	382,279,972
US SMID Cap Alternative Weighted Index Pool	97,904,279	-	-	-	(10,645)	549,825	14,249,318	112,692,777
Investment Pools	23,117,845,717	-	-	(85,111,250)	(5,814,581)	170,313,721	1,130,524,583	24,327,758,189
Sub - Total Land Grant Permanent Fund	27,931,362,481	618,244,698	(334,866,321)	-	(14,477,208)	216,018,457	1,274,046,558	29,690,328,665
Total Land Grant Permanent Fund	27,931,362,481	618,244,698	(334,866,321)	-	(14,477,208)	216,018,457	1,274,046,558	29,690,328,665

**Change in Market Value
For the Quarter Ended December 31, 2023
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Fund Specific:								
Cash and Accruals	1,060,968,167	574,718,411	(72,405,708)	(2,902,572)	(2,788,987)	13,558,610	-	1,571,147,920
Small Business Investment Corp & Other misc. loans	274,534,635	-	-	(1,725,798)	-	-	2,885,983	275,694,820
Private Equity New Mexico	406,893,588	-	-	18,320,491	-	292,731	(4,396,836)	421,109,974
Stock Distributions/Private Equity	188,546	-	-	-	-	-	(5,976)	182,570
STPF Beta Overlay	681,412,234	-	0	-	-	4,470,590	32,142,549	718,025,373
Fund Specific total:	2,423,997,169	574,718,411	(72,405,708)	13,692,121	(2,788,987)	18,321,931	30,625,720	2,986,160,657
Investment Pools:								
Core Bonds Pool	544,010,774	-	-	(163,692,121)	(113,139)	4,907,256	25,234,446	410,347,217
Credit Plus Pool	390,980,934	-	-	62,882,596	(211,396)	6,532,072	22,741,701	482,925,907
Non-US Developed Alternative Weighted Index Pool	227,877,902	-	-	-	(51,655)	995,936	20,251,222	249,073,405
Non-US Developed Markets Active Pool	762,668,114	-	-	-	(780,168)	3,203,284	68,245,208	833,336,437
Non-US Developed Markets Index Pool	264,446,316	-	-	-	(30,178)	1,148,801	26,253,614	291,818,553
Non-US Emerging Markets Active Pool	223,103,397	-	-	-	(315,567)	1,076,757	18,128,961	241,993,548
Private Debt Market Pool	483,261,276	-	-	-	-	4,214,319	5,716,564	493,192,158
Private Equity Pool	299,548,645	-	-	-	-	1,091,126	104,789	300,744,559
Real Estate Pool	574,649,090	-	-	250,000,000	-	3,846,034	(14,834,884)	813,660,240
Real Return Pool	776,662,986	-	-	(15,000,000)	(123,961)	11,236,008	4,468,766	777,243,798
Short Term Duration Fixed Income Pool	31,717,549	-	-	-	(5,293)	361,741	595,299	32,669,295
Unconstrained Fixed Income Pool	62,882,596	-	-	(62,882,596)	-	-	-	-
US Large Cap Active Pool	170,547,600	-	-	-	(83,115)	661,869	21,492,557	192,618,911
US Large Cap Index Pool	1,302,760,171	-	-	(85,000,000)	(33,560)	5,818,518	146,101,763	1,369,646,893
US Small/Mid Cap Pool	52,885,305	-	-	-	(57,324)	241,437	7,634,201	60,703,618
US SMID Cap Alternative Weighted Index Pool	7,926,082	-	-	-	(862)	44,512	1,153,589	9,123,322
Investment Pools	6,175,928,738	-	-	(13,692,121)	(1,806,218)	45,379,670	353,287,794	6,559,097,862
Sub - Total Severance Tax Permanent Fund	8,599,925,907	574,718,411	(72,405,708)	-	(4,595,205)	63,701,601	383,913,513	9,545,258,519
Total Severance Tax Permanent Fund	8,599,925,907	574,718,411	(72,405,708)	-	(4,595,205)	63,701,601	383,913,513	9,545,258,519

**Change in Market Value
For the Quarter Ended December 31, 2023
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and accruals	229,061	49,760	-	-	-	3,467	-	282,288
Investment Pools:								
Core Bonds Pool	33,336,761	-	-	(25,000,000)	(6,933)	225,269	1,054,437	9,609,534
Credit Plus Pool	19,606,522	-	-	4,714,483	(11,328)	350,032	1,218,650	25,878,359
Non-US Developed Alternative Weighted Index Pool	29,159,301	-	-	-	(6,610)	127,440	2,591,350	31,871,482
Non-US Emerging Markets Active Pool	5,054,096	-	-	-	(7,149)	24,392	410,686	5,482,026
Private Debt Market Pool	63,033,441	-	-	15,000,000	-	593,256	1,072,835	79,699,531
Real Estate Pool	57,644,912	-	-	10,000,000	-	345,870	(1,227,873)	66,762,908
Real Return Pool	82,568,994	-	-	-	(13,179)	1,205,804	485,136	84,246,755
Unconstrained Fixed Income Pool	4,714,483	-	-	(4,714,483)	-	-	-	-
US Large Cap Index Pool	31,786,688	-	-	-	(819)	144,923	3,664,038	35,594,830
US Small/Mid Cap Pool	1,370,355	-	-	-	(1,485)	6,256	197,816	1,572,941
Investment Pools	328,275,552	-	-	0	(47,502)	3,023,242	9,467,076	340,718,367
Sub - Total Tobacco Settlement Permanent Fund	328,504,613	49,760	-	0	(47,502)	3,026,708	9,467,076	341,000,655
Total Tobacco Settlement Permanent Fund	328,504,613	49,760	-	0	(47,502)	3,026,708	9,467,076	341,000,655

**Change in Market Value
For the Quarter Ended December 31, 2023
Governmental Funds**

Water Trust Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and Accruals	103,953	-	-	-	-	1,375	-	105,329
Investment Pools:								
Core Bonds Pool	7,831,658	-	-	-	(1,629)	82,523	440,721	8,353,273
Credit Plus Pool	-	-	-	277,365	(129)	3,992	13,898	295,125
Non-US Developed Alternative Weighted Index Pool	2,063,915	-	-	-	(468)	9,020	183,418	2,255,885
Non-US Developed Markets Active Pool	16,391,603	-	-	-	(16,768)	68,846	1,466,756	17,910,439
Non-US Developed Markets Index Pool	561,426	-	-	-	(64)	2,439	55,737	619,538
Non-US Emerging Markets Active Pool	794,549	-	-	-	(1,124)	3,835	64,564	861,823
Private Debt Market Pool	11,197,496	-	-	-	-	97,649	132,457	11,427,602
Private Equity Pool	36,615,751	-	-	-	-	133,375	12,809	36,761,935
Real Estate Pool	20,993,222	-	-	-	-	116,313	(384,309)	20,725,226
Real Return Pool	21,233,448	-	-	-	(3,389)	310,085	124,758	21,664,901
Short Term Duration Fixed Income Pool	668,978	-	-	-	(112)	7,630	12,556	689,052
Unconstrained Fixed Income Pool	277,365	-	-	(277,365)	-	-	-	-
US Large Cap Active Pool	1,012,369	-	-	-	(493)	3,929	127,580	1,143,384
US Large Cap Index Pool	17,759,007	-	-	-	(457)	80,968	2,047,073	19,886,590
US Small/Mid Cap Pool	213,132	-	-	-	(231)	973	30,766	244,641
Investment Pools	137,613,918	-	-	-	(24,864)	921,576	4,328,783	142,839,413
Sub - Total Water Trust Fund	137,717,871	-	-	-	(24,864)	922,952	4,328,783	142,944,741
Total Water Trust Fund	137,717,871	-	-	-	(24,864)	922,952	4,328,783	142,944,741

**Change in Market Value
For the Quarter Ended December 31, 2023
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and Accruals	351,902,214	-	-	(120,000,000)	-	3,085,731	-	234,987,945
Investment Pools:								
Core Bonds Pool	302,577,845	-	-	(120,000,000)	(37,971)	1,923,839	10,274,427	194,738,140
Credit Plus Pool	305,678,069	-	-	56,972,817	(168,912)	5,219,326	18,171,317	385,872,617
Private Debt Market Pool	288,955,616	-	-	120,000,000	-	3,566,330	4,837,592	417,359,538
Real Estate Pool	335,170,823	-	-	-	-	1,857,020	(6,135,744)	330,892,099
Short Term Duration Fixed Income Pool	683,291,948	-	-	120,000,000	(134,062)	9,161,612	15,076,787	827,396,286
Unconstrained Fixed Income Pool	56,972,817	-	-	(56,972,817)	-	-	-	-
Investment Pools	1,972,647,119	-	-	120,000,000	(340,945)	21,728,127	42,224,378	2,156,258,679
Sub - Total Tax Stabilization Reserve Fund	2,324,549,333	-	-	-	(340,945)	24,813,858	42,224,378	2,391,246,624
Total Tax Stabilization Reserve Fund	2,324,549,333	-	-	-	(340,945)	24,813,858	42,224,378	2,391,246,624

Rural Libraries Endowment Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and Accruals	54,859	-	-	-	-	726	-	55,585
Investment Pools:								
Core Bonds Pool	1,612,067	-	-	-	(335)	16,987	90,718	1,719,436
Credit Plus Pool	410,077	-	-	68,775	(223)	6,892	23,994	509,514
Non-US Developed Alternative Weighted Index Pool	3,384,836	-	-	-	(767)	14,793	300,806	3,699,668
Non-US Emerging Markets Active Pool	554,222	-	-	-	(784)	2,675	45,035	601,148
Private Debt Market Pool	2,291,356	-	-	-	-	19,982	27,105	2,338,443
Private Equity Pool	8,213,595	-	-	-	-	29,919	2,873	8,246,387
Real Estate Pool	3,558,469	-	-	-	-	19,716	(65,142)	3,513,042
Real Return Pool	4,005,980	-	-	-	(639)	58,502	23,537	4,087,379
Short Term Duration Fixed Income Pool	-	-	-	-	-	-	-	-
Unconstrained Fixed Income Pool	68,775	-	-	(68,775)	-	-	-	-
US Large Cap Index Pool	3,926,331	-	-	-	(101)	17,901	452,586	4,396,717
Investment Pools	28,025,707	-	-	-	(2,850)	187,365	901,512	29,111,734
Sub - Total Rural Libraries Endowment Fund	28,080,566	-	-	-	(2,850)	188,091	901,512	29,167,320
Total Rural Libraries Endowment Fund	28,080,566	-	-	-	(2,850)	188,091	901,512	29,167,320

**Change in Market Value
For the Quarter Ended December 31, 2023
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and Accruals	1,697,549,893	-	-	(860,000,000)	-	14,966,479	-	852,516,372
Investment Pools:								
Core Bonds Pool	547,518,504	-	-	385,000,000	(171,060)	9,221,369	49,901,473	991,470,286
Credit Plus Pool	116,434,595	-	-	6,080,624	(57,064)	1,763,257	6,138,859	130,360,271
Non-US Developed Alternative Weighted Index Pool	40,967,973	-	-	-	(9,287)	179,050	3,640,772	44,778,509
Non-US Developed Markets Active Pool	456,065,803	-	-	130,000,000	(466,530)	2,111,387	47,281,612	634,992,272
Non-US Developed Markets Index Pool	63,172,069	-	-	-	(7,209)	274,431	6,271,576	69,710,866
Non-US Emerging Markets Active Pool	107,100,386	-	-	20,000,000	(151,488)	573,091	9,407,474	136,929,464
Private Debt Market Pool	297,635,814	-	-	150,000,000	-	3,903,644	5,295,145	456,834,603
Private Equity Pool	297,769,750	-	-	-	-	1,084,646	104,167	298,958,563
Real Estate Pool	282,417,409	-	-	-	-	1,564,739	(5,170,023)	278,812,124
Real Return Pool	293,130,968	-	-	-	(46,786)	4,280,765	1,722,298	299,087,245
Short Term Duration Fixed Income Pool	610,819,053	-	-	-	(101,940)	6,966,442	11,464,311	629,147,867
Unconstrained Fixed Income Pool	6,080,624	-	-	(6,080,624)	-	-	-	-
US Large Cap Active Pool	97,595,429	-	-	-	(47,562)	378,753	12,299,061	110,225,680
US Large Cap Index Pool	505,694,068	-	-	175,000,000	(13,027)	2,554,882	66,664,031	749,899,954
US Small/Mid Cap Pool	7,840,966	-	-	-	(8,499)	35,796	1,131,874	9,000,137
US SMID Cap Alternative Weighted Index Pool	24,782,363	-	-	-	(2,695)	139,176	3,606,909	28,525,754
Investment Pools	3,755,025,773	-	-	860,000,000	(1,083,146)	35,031,429	219,759,538	4,868,733,593
Sub - Total Early Childhood Education and Care Fun	5,452,575,666	-	-	-	(1,083,146)	49,997,908	219,759,538	5,721,249,965
Total Early Childhood Education and Care Fun	5,452,575,666	-	-	-	(1,083,146)	49,997,908	219,759,538	5,721,249,965

Conservation Legacy Permanent Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and accruals	50,242,771	-	-	(47,942,250)	-	451,792	-	2,752,313
Investment Pools:								
Core Bonds Pool	-	-	-	8,074,500	-	40,697	265,349	8,380,545
Non-US Developed Markets Index Pool	-	-	-	7,506,750	-	11,932	432,386	7,951,068
Non-US Emerging Markets Active Pool	-	-	-	1,324,700	-	3,722	46,676	1,375,098
Private Debt Market Pool	-	-	-	6,055,900	-	17,589	132,101	6,205,590
Private Equity Pool	-	-	-	6,055,900	-	7,758	(4,046)	6,059,611
Real Estate Pool	-	-	-	5,046,500	-	13,367	(87,106)	4,972,761
Real Return Pool	-	-	-	5,046,500	-	35,682	31,805	5,113,988
US Large Cap Index Pool	-	-	-	8,831,500	-	12,581	422,544	9,266,625
Investment Pools	-	-	-	47,942,250	-	143,328	1,239,709	49,325,287
Sub - Total Conservation Legacy Permanent Fund (C	50,242,771	-	-	-	-	595,120	1,239,709	52,077,599
Total Conservation Legacy Permanent Fund (C	50,242,771	-	-	-	-	595,120	1,239,709	52,077,599

**Change in Market Value
For the Quarter Ended December 31, 2023
Governmental Funds**

Opioid Settlement Restricted Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Cash and accruals	-	85,538,495	-	(69,119,000)	-	188,975	-	16,608,469
Investment Pools:								
Core Bonds Pool	-	-	-	15,360,000	-	77,417	504,769	15,942,186
Non-US Developed Markets Index Pool	-	-	-	11,424,000	-	18,159	658,018	12,100,177
Non-US Emerging Markets Active Pool	-	-	-	2,016,000	-	5,665	71,034	2,092,698
Private Debt Market Pool	-	-	-	7,680,000	-	22,307	167,528	7,869,835
Private Equity Pool	-	-	-	6,912,000	-	8,854	(4,618)	6,916,236
Real Estate Pool	-	-	-	5,375,000	-	14,237	(92,776)	5,296,461
Real Return Pool	-	-	-	6,912,000	-	48,873	43,563	7,004,435
US Large Cap Index Pool	-	-	-	13,440,000	-	19,146	643,038	14,102,184
Investment Pools	-	-	-	69,119,000	-	214,657	1,990,556	71,324,212
Sub - Total Opioid Settlement Restricted Fund	-	85,538,495	-	-	-	403,631	1,990,556	87,932,682
Total Opioid Settlement Restricted Fund	-	85,538,495	-	-	-	403,631	1,990,556	87,932,682
Permanent Fund Total	44,852,959,207	1,278,551,364	(407,272,029)	-	(20,571,721)	359,668,327	1,937,871,621	48,001,206,770

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	433,215	-	-	-	(202)	6,235	21,707	460,956
US Large Cap Index Pool	363,828	-	-	-	(9)	1,659	41,938	407,416
US Large Cap Active Pool	349,840	-	-	-	(170)	1,358	44,087	395,114
Core Bonds Pool	318,518	-	-	-	(66)	3,356	17,924	339,732
Non-US Developed Markets Index Pool	213,235	-	-	-	(24)	926	21,169	235,306
Non-US Developed Markets Active Pool	214,129	-	-	-	(219)	899	19,161	233,970
US Small/Mid Cap Pool	112,237	-	-	-	(122)	512	16,202	128,829
US SMID Cap Alternative Weighted Index Pool	108,699	-	-	-	(12)	610	15,820	125,118
Non-US Emerging Markets Active Pool	107,976	-	-	-	(153)	521	8,774	117,118
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	2,221,676	-	-	-	(977)	16,077	206,783	2,443,559
Total CCC Foundation Bonner Title V Fund	2,221,676	-	-	-	(977)	16,077	206,783	2,443,559

Clovis Community College Foundation Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	310,755	30,000	-	-	(166)	1,297	43,347	385,233
Credit Plus Pool	385,003	40,000	(75,000)	-	(163)	5,193	16,905	371,938
Core Bonds Pool	283,013	30,000	-	-	(65)	3,217	18,184	334,348
US Large Cap Index Pool	322,754	30,000	(75,000)	-	(7)	1,306	30,730	309,783
Non-US Developed Markets Index Pool	189,412	20,000	-	-	(24)	897	21,904	232,190
Non-US Developed Markets Active Pool	190,206	20,000	-	-	(216)	873	19,725	230,588
US Small/Mid Cap Pool	99,697	10,000	-	-	(120)	499	16,627	126,704
US SMID Cap Alternative Weighted Index Pool	96,668	10,000	-	-	(12)	591	16,233	123,481
Non-US Emerging Markets Active Pool	95,913	10,000	-	-	(150)	507	9,025	115,294
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	1,973,422	200,000	(150,000)	-	(923)	14,380	192,680	2,229,560
Total Clovis Community College Foundation Fund	1,973,422	200,000	(150,000)	-	(923)	14,380	192,680	2,229,560

City of Albuquerque

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Core Bonds Pool	564,357	-	-	-	(117)	5,947	31,759	601,945
City of Albuquerque Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Albuquerque	564,357	-	-	-	(117)	5,947	31,759	601,945
Total City of Albuquerque	564,357	-	-	-	(117)	5,947	31,759	601,945

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

City of Las Cruces

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	11,245,064	-	-	-	(5,480)	43,640	1,417,113	12,700,337
US Small/Mid Cap Pool	8,371,749	-	-	-	(9,074)	38,220	1,208,495	9,609,389
US Large Cap Index Pool	7,931,166	-	-	-	(204)	36,160	914,222	8,881,344
Non-US Developed Markets Index Pool	3,786,756	-	-	-	(432)	16,450	375,940	4,178,714
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	31,334,734	-	-	-	(15,191)	134,470	3,915,770	35,369,783
Total City of Las Cruces	31,334,734	-	-	-	(15,191)	134,470	3,915,770	35,369,783

City of Rio Rancho Permanent Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	4,046,724	-	-	-	(1,885)	58,241	202,769	4,305,850
US Large Cap Index Pool	3,528,420	-	-	-	(91)	16,087	406,719	3,951,136
Non-US Developed Markets Active Pool	1,681,708	-	-	-	(1,720)	7,063	150,483	1,837,534
US SMID Cap Alternative Weighted Index Pool	786,071	-	-	-	(85)	4,415	114,407	904,808
Non-US Emerging Markets Index Pool	540,586	-	-	-	(140)	11,932	34,102	586,481
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	10,583,509	-	-	-	(3,921)	97,738	908,481	11,585,807
Total City of Rio Rancho Permanent Fund	10,583,509	-	-	-	(3,921)	97,738	908,481	11,585,807

CNM ECECD Higher Education Endowment

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	586,990	-	-	-	(273)	8,448	29,412	624,577
US Large Cap Index Pool	247,185	-	-	-	(6)	1,127	28,493	276,798
Non-US Developed Markets Active Pool	143,083	-	-	-	(146)	601	12,803	156,341
US SMID Cap Alternative Weighted Index Pool	124,164	-	-	-	(14)	697	18,071	142,919
Non-US Emerging Markets Index Pool	57,389	-	-	-	(15)	1,267	3,620	62,261
CNM ECECD Higher Education Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM ECECD Higher Education Endowment	1,158,810	-	-	-	(454)	12,140	92,400	1,262,896
Total CNM ECECD Higher Education Endowment	1,158,810	-	-	-	(454)	12,140	92,400	1,262,896

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

CNM Endowed Faculty in Nursing

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	1,496,753	-	-	-	(697)	21,541	74,998	1,592,595
US Large Cap Index Pool	682,737	-	-	-	(18)	3,113	78,699	764,531
Non-US Developed Markets Active Pool	368,843	-	-	-	(377)	1,549	33,005	403,019
US SMID Cap Alternative Weighted Index Pool	339,572	-	-	-	(37)	1,907	49,422	390,864
Non-US Emerging Markets Index Pool	151,452	-	-	-	(39)	3,343	9,554	164,310
CNM Endowed Faculty in Nursing Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowed Faculty in Nursing	3,039,356	-	-	-	(1,168)	31,453	245,678	3,315,319
Total CNM Endowed Faculty in Nursing	3,039,356	-	-	-	(1,168)	31,453	245,678	3,315,319

CNM Endowment Funds

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	1,123,160	-	-	-	(523)	16,165	56,278	1,195,080
US Large Cap Index Pool	515,950	-	-	-	(13)	2,352	59,473	577,763
Non-US Developed Markets Active Pool	279,915	-	-	-	(286)	1,176	25,047	305,852
US SMID Cap Alternative Weighted Index Pool	250,378	-	-	-	(27)	1,406	36,441	288,198
Non-US Emerging Markets Index Pool	113,168	-	-	-	(29)	2,498	7,139	122,776
CNM Endowment Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Endowment Funds	2,282,572	-	-	-	(879)	23,597	184,379	2,489,668
Total CNM Endowment Funds	2,282,572	-	-	-	(879)	23,597	184,379	2,489,668

CNM General Funds

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	6,530,574	-	-	-	(3,042)	93,989	327,227	6,948,748
US Large Cap Index Pool	2,999,988	-	-	-	(77)	13,678	345,807	3,359,396
Non-US Developed Markets Active Pool	1,627,901	-	-	-	(1,665)	6,837	145,668	1,778,741
US SMID Cap Alternative Weighted Index Pool	1,456,101	-	-	-	(158)	8,177	211,926	1,676,046
Non-US Emerging Markets Index Pool	657,281	-	-	-	(170)	14,508	41,464	713,083
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	13,271,845	-	-	-	(5,113)	137,190	1,072,092	14,476,014
Total CNM General Funds	13,271,845	-	-	-	(5,113)	137,190	1,072,092	14,476,014

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	999,093	-	-	-	(465)	14,379	50,061	1,063,068
US Large Cap Index Pool	455,158	-	-	-	(12)	2,075	52,466	509,687
Non-US Developed Markets Active Pool	246,863	-	-	-	(253)	1,037	22,090	269,737
US SMID Cap Alternative Weighted Index Pool	226,381	-	-	-	(25)	1,271	32,948	260,576
Non-US Emerging Markets Index Pool	100,968	-	-	-	(26)	2,229	6,369	109,540
CNM Teacher Education Faculty Fellowship Endowment (-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellowsh	2,028,463	-	-	-	(780)	20,991	163,935	2,212,608
Total CNM Teacher Education Faculty Fellowst	2,028,463	-	-	-	(780)	20,991	163,935	2,212,608

CYFD - Next Generation Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	1,070,369	-	(125,000)	-	(440)	14,161	45,109	1,004,200
US Large Cap Active Pool	898,704	-	(104,000)	-	(387)	3,171	98,744	896,232
Non-US Developed Markets Index Pool	295,742	75,000	-	-	(43)	1,565	40,985	413,249
Non-US Emerging Markets Index Pool	117,831	50,000	-	-	(44)	3,668	12,486	183,941
US Small/Mid Cap Pool	44,725	-	-	-	(48)	204	6,456	51,337
CYFD - Next Generation Fund Cash Account	-	(125,000)	125,000	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	2,427,370	-	(104,000)	-	(961)	22,769	203,781	2,548,959
Total CYFD - Next Generation Fund	2,427,370	-	(104,000)	-	(961)	22,769	203,781	2,548,959

CYFD - Trust Fund Non-Expendable

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	3,416,816	-	(300,000)	-	(1,517)	12,348	388,731	3,516,377
Credit Plus Pool	3,075,400	-	-	-	(1,432)	44,262	154,099	3,272,328
Non-US Developed Markets Index Pool	975,080	349,500	-	-	(153)	5,540	150,974	1,480,942
Non-US Emerging Markets Index Pool	391,231	150,000	-	-	(141)	11,837	39,839	592,766
US Small/Mid Cap Pool	149,085	-	-	-	(162)	681	21,521	171,124
CYFD - Trust Fund Non-Expendable Cash Account	-	(300,000)	300,000	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	8,007,613	199,500	-	-	(3,406)	74,667	755,164	9,033,538
Total CYFD - Trust Fund Non-Expendable	8,007,613	199,500	-	-	(3,406)	74,667	755,164	9,033,538

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

Eastern New Mexico University

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	14,370,052	229,000	(3,848,400)	-	(370)	60,361	1,483,259	12,293,901
Credit Plus Pool	2,581,320	3,693,519	-	-	(1,202)	54,734	240,349	6,568,720
US Small/Mid Cap Pool	2,617,831	45,800	(414,364)	-	(2,838)	11,569	331,947	2,589,945
Non-US Developed Markets Index Pool	1,295,969	638,318	-	-	(148)	6,645	165,428	2,106,211
Non-US Emerging Markets Index Pool	97,170	114,127	-	-	(25)	4,398	8,278	223,949
Eastern New Mexico University Cash Account	-	(4,262,764)	4,262,764	-	-	-	-	-
Sub - Total Eastern New Mexico University	20,962,341	458,000	-	-	(4,583)	137,707	2,229,261	23,782,726
Total Eastern New Mexico University	20,962,341	458,000	-	-	(4,583)	137,707	2,229,261	23,782,726

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	2,238,609	-	-	-	(1,091)	8,688	282,111	2,528,317
Credit Plus Pool	930,459	-	-	-	(433)	13,391	46,622	990,040
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improve	3,169,068	-	-	-	(1,524)	22,079	328,734	3,518,357
Total Interstate Stream Commission - Improv	3,169,068	-	-	-	(1,524)	22,079	328,734	3,518,357

Interstate Stream Commission - Irrigation Works Construction

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	16,189,592	-	(4,500,000)	-	(5,672)	49,140	1,412,343	13,145,402
Credit Plus Pool	6,581,501	-	-	-	(3,065)	94,722	329,779	7,002,937
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigatio	22,771,093	-	(4,500,000)	-	(8,738)	143,862	1,742,122	20,148,339
Total Interstate Stream Commission - Irrigatio	22,771,093	-	(4,500,000)	-	(8,738)	143,862	1,742,122	20,148,339

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

Interstate Stream Commission-NM Unit Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	24,960,562	-	-	-	(11,626)	359,236	1,250,697	26,558,869
US Large Cap Index Pool	20,675,462	-	-	-	(533)	94,265	2,383,252	23,152,446
Non-US Developed Markets Index Pool	11,157,572	-	-	-	(1,273)	48,470	1,107,698	12,312,467
US Small/Mid Cap Pool	5,279,251	-	-	-	(5,722)	24,101	762,081	6,059,710
Non-US Emerging Markets Active Pool	2,762,716	-	-	-	(3,908)	13,334	224,493	2,996,635
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit F	64,835,562	-	-	-	(23,062)	539,406	5,728,220	71,080,126
Total Interstate Stream Commission-NM Unit F	64,835,562	-	-	-	(23,062)	539,406	5,728,220	71,080,126

John R. Carver Testamentary Trust

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	570,791	1,120	(60,000)	-	(15)	2,519	62,978	577,392
Credit Plus Pool	272,792	-	(1,120)	-	(127)	3,921	13,635	289,102
John R. Carver Testamentary Trust Cash Account	-	(1,120)	1,120	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	843,583	-	(60,000)	-	(142)	6,439	76,613	866,494
Total John R. Carver Testamentary Trust	843,583	-	(60,000)	-	(142)	6,439	76,613	866,494

Los Alamos County - Cemetery

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	331,435	-	-	-	(162)	1,286	41,768	374,327
US Large Cap Index Pool	328,079	-	-	-	(8)	1,496	37,818	367,384
Credit Plus Pool	238,155	-	-	-	(111)	3,428	11,933	253,405
US Small/Mid Cap Pool	176,470	-	-	-	(191)	806	25,474	202,558
Non-US Developed Markets Index Pool	150,234	-	-	-	(17)	653	14,915	165,785
Non-US Emerging Markets Index Pool	34,219	-	-	-	(9)	755	2,159	37,124
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	1,258,592	-	-	-	(498)	8,423	134,066	1,400,583
Total Los Alamos County - Cemetery	1,258,592	-	-	-	(498)	8,423	134,066	1,400,583

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

Los Alamos County - General Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	6,030,704	-	-	-	(2,939)	23,404	759,995	6,811,164
US Large Cap Index Pool	5,969,500	-	-	-	(154)	27,216	688,102	6,684,665
Credit Plus Pool	4,333,406	-	-	-	(2,018)	62,367	217,134	4,610,888
US Small/Mid Cap Pool	3,210,953	-	-	-	(3,480)	14,659	463,514	3,685,646
Non-US Developed Markets Index Pool	2,733,596	-	-	-	(312)	11,875	271,385	3,016,544
Non-US Emerging Markets Index Pool	622,650	-	-	-	(161)	13,744	39,279	675,512
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	22,900,809	-	-	-	(9,065)	153,266	2,439,408	25,484,418
Total Los Alamos County - General Fund	22,900,809	-	-	-	(9,065)	153,266	2,439,408	25,484,418

Los Alamos County - Permanent

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	9,188,201	-	-	-	(4,478)	35,658	1,157,905	10,377,286
US Large Cap Index Pool	9,095,295	-	-	-	(234)	41,468	1,048,411	10,184,939
Credit Plus Pool	6,602,359	-	-	-	(3,075)	95,022	330,824	7,025,130
US Small/Mid Cap Pool	4,892,195	-	-	-	(5,303)	22,334	706,208	5,615,434
Non-US Developed Markets Index Pool	4,164,897	-	-	-	(475)	18,093	413,481	4,595,997
Non-US Emerging Markets Index Pool	948,646	-	-	-	(245)	20,940	59,845	1,029,185
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	34,891,594	-	-	-	(13,811)	233,515	3,716,673	38,827,971
Total Los Alamos County - Permanent	34,891,594	-	-	-	(13,811)	233,515	3,716,673	38,827,971

MRGCD Endowment Fund Investments

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	3,104,604	-	-	-	(1,446)	44,682	155,562	3,303,402
US Large Cap Index Pool	1,212,839	-	-	-	(31)	5,530	139,803	1,358,141
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	4,317,443	-	-	-	(1,477)	50,212	295,366	4,661,543
Total MRGCD Endowment Fund Investments	4,317,443	-	-	-	(1,477)	50,212	295,366	4,661,543

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

New Mexico Commissioner of Public Lands-O&G

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	9,670,559	-	-	-	(4,713)	37,530	1,218,692	10,922,068
US Large Cap Index Pool	9,225,091	-	-	-	(238)	42,059	1,063,372	10,330,285
Credit Plus Pool	4,104,226	-	-	-	(1,912)	59,069	205,650	4,367,033
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	22,999,876	-	-	-	(6,862)	138,658	2,487,715	25,619,386
Total New Mexico Commissioner of Public Lands-O&G	22,999,876	-	-	-	(6,862)	138,658	2,487,715	25,619,386

New Mexico Higher Education Department

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
New Mexico Higher Education Department Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Higher Education Department	-	-	-	-	-	-	-	-
Total New Mexico Higher Education Department	-	-	-	-	-	-	-	-

New Mexico Highlands University - Endowment Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	4,215,078	-	-	-	(109)	19,218	485,870	4,720,057
Credit Plus Pool	1,199,801	-	-	-	(559)	17,268	60,118	1,276,628
US Small/Mid Cap Pool	733,075	-	-	-	(795)	3,347	105,822	841,450
Non-US Developed Markets Index Pool	304,973	-	-	-	(35)	1,325	30,277	336,540
Non-US Emerging Markets Index Pool	143,736	-	-	-	(37)	3,173	9,067	155,939
NMHU - Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University - Endowment Fund	6,596,664	-	-	-	(1,534)	44,330	691,155	7,330,615
Total New Mexico Highlands University - Endowment Fund	6,596,664	-	-	-	(1,534)	44,330	691,155	7,330,615

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

NMHU SWEN Endowment

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Core Bonds Pool	5,932,117	-	-	-	(1,234)	62,507	333,825	6,327,216
US Large Cap Index Pool	3,948,832	-	-	-	(102)	18,004	455,180	4,421,914
Credit Plus Pool	4,007,783	-	-	-	(1,867)	57,681	200,818	4,264,415
Non-US Developed Markets Index Pool	2,555,022	-	-	-	(292)	11,099	253,657	2,819,486
Non-US Emerging Markets Index Pool	1,775,470	-	-	-	(459)	39,190	112,004	1,926,205
US Small/Mid Cap Pool	1,561,338	-	-	-	(1,692)	7,128	225,385	1,792,158
NMHU SWEN Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMHU SWEN Endowment	19,780,562	-	-	-	(5,645)	195,609	1,580,869	21,551,395
Total NMHU SWEN Endowment	19,780,562	-	-	-	(5,645)	195,609	1,580,869	21,551,395

New Mexico Highlands University Foundation

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	4,241,590	100,000	-	-	(112)	19,794	500,453	4,861,726
Core Bonds Pool	1,665,034	100,000	-	-	(367)	18,598	99,326	1,882,591
US Small/Mid Cap Pool	1,359,217	100,000	-	-	(1,582)	6,662	210,644	1,674,941
Credit Plus Pool	1,237,824	100,000	-	-	(623)	19,254	67,034	1,423,490
Non-US Emerging Markets Index Pool	924,612	100,000	-	-	(265)	22,616	64,637	1,111,600
Non-US Developed Markets Index Pool	724,601	100,000	-	-	(94)	3,582	81,864	909,953
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Founda	10,152,878	600,000	-	-	(3,043)	90,507	1,023,958	11,864,301
Total New Mexico Highlands University Founda	10,152,878	600,000	-	-	(3,043)	90,507	1,023,958	11,864,301

New Mexico Military Institute - Capital Operations

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	912,177	-	-	-	(24)	4,159	105,146	1,021,459
Credit Plus Pool	808,345	-	-	-	(377)	11,634	40,504	860,106
US Small/Mid Cap Pool	258,085	-	-	-	(280)	1,178	37,256	296,239
Non-US Developed Markets Index Pool	266,792	-	-	-	(30)	1,159	26,486	294,407
Non-US Emerging Markets Index Pool	68,668	-	-	-	(18)	1,516	4,332	74,498
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,314,068	-	-	-	(728)	19,646	213,724	2,546,709
Total New Mexico Military Institute - Capital C	2,314,068	-	-	-	(728)	19,646	213,724	2,546,709

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

New Mexico Military Institute - Capital Outlay

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	1,145,254	-	-	-	(30)	5,222	132,013	1,282,458
Credit Plus Pool	1,014,891	-	-	-	(473)	14,606	50,853	1,079,878
US Small/Mid Cap Pool	324,030	-	-	-	(351)	1,479	46,775	371,933
Non-US Developed Markets Index Pool	334,962	-	-	-	(38)	1,455	33,254	369,633
Non-US Emerging Markets Index Pool	86,214	-	-	-	(22)	1,903	5,439	93,533
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital O	2,905,351	-	-	-	(914)	24,665	268,334	3,197,436
Total New Mexico Military Institute - Capital C	2,905,351	-	-	-	(914)	24,665	268,334	3,197,436

New Mexico Military Institute - Legislative Scholarship

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	8,281,736	-	-	-	(213)	37,758	954,632	9,273,913
Credit Plus Pool	7,337,048	-	-	-	(3,417)	105,596	367,637	7,806,863
US Small/Mid Cap Pool	2,342,061	-	-	-	(2,539)	10,692	338,086	2,688,300
Non-US Developed Markets Index Pool	2,420,258	-	-	-	(276)	10,514	240,278	2,670,774
Non-US Emerging Markets Index Pool	623,181	-	-	-	(161)	13,756	39,313	676,088
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislativ	21,004,283	-	-	-	(6,607)	178,316	1,939,945	23,115,938
Total New Mexico Military Institute - Legislati	21,004,283	-	-	-	(6,607)	178,316	1,939,945	23,115,938

New Mexico Military Institute - LFC/VC

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	3,695,892	-	-	-	(95)	16,851	426,024	4,138,671
Credit Plus Pool	3,274,625	-	-	-	(1,525)	47,129	164,081	3,484,311
US Small/Mid Cap Pool	1,045,371	-	-	-	(1,133)	4,772	150,903	1,199,914
Non-US Developed Markets Index Pool	1,080,406	-	-	-	(123)	4,693	107,260	1,192,237
Non-US Emerging Markets Index Pool	278,149	-	-	-	(72)	6,140	17,547	301,764
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	9,374,444	-	-	-	(2,949)	79,585	865,816	10,316,896
Total New Mexico Military Institute - LFC/VC	9,374,444	-	-	-	(2,949)	79,585	865,816	10,316,896

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

New Mexico Military Institute - Patterson Account

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	3,186,216	-	-	-	(82)	14,527	367,274	3,567,935
Credit Plus Pool	2,823,534	-	-	-	(1,315)	40,637	141,479	3,004,334
US Small/Mid Cap Pool	901,486	-	-	-	(977)	4,116	130,133	1,034,758
Non-US Developed Markets Index Pool	931,899	-	-	-	(106)	4,048	92,517	1,028,358
Non-US Emerging Markets Index Pool	239,856	-	-	-	(62)	5,294	15,131	260,220
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson	8,082,992	-	-	-	(2,543)	68,622	746,533	8,895,604
Total New Mexico Military Institute - Patterson	8,082,992	-	-	-	(2,543)	68,622	746,533	8,895,604

New Mexico Military Institute - Trust Scholarship

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	4,027,160	-	-	-	(104)	18,361	464,209	4,509,626
Credit Plus Pool	3,568,755	-	-	-	(1,662)	51,362	178,819	3,797,274
US Small/Mid Cap Pool	1,139,417	-	-	-	(1,235)	5,202	164,479	1,307,863
Non-US Developed Markets Index Pool	1,177,856	-	-	-	(134)	5,117	116,935	1,299,774
Non-US Emerging Markets Index Pool	303,162	-	-	-	(78)	6,692	19,125	328,900
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Sch	10,216,350	-	-	-	(3,214)	86,733	943,567	11,243,437
Total New Mexico Military Institute - Trust Sch	10,216,350	-	-	-	(3,214)	86,733	943,567	11,243,437

New Mexico Retiree Health Care Authority

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	201,169,608	4,200,000	-	-	(5,293)	932,609	23,792,972	230,089,895
Core Bonds Pool	193,647,902	6,000,000	-	-	(41,540)	2,087,371	11,348,825	213,042,558
Private Debt Market Pool	188,421,032	4,500,000	-	-	-	1,668,861	2,285,742	196,875,636
Private Equity Pool	188,414,729	3,000,000	-	-	-	696,477	68,308	192,179,514
Non-US Developed Markets Index Pool	156,559,038	4,200,000	-	-	(18,369)	695,795	16,193,788	177,630,252
Real Estate Pool	130,413,964	3,000,000	-	-	-	734,240	(2,437,200)	131,711,004
Non-US Emerging Markets Active Pool	91,631,903	3,000,000	-	-	(134,013)	455,397	7,815,195	102,768,482
Real Return Pool	63,594,884	1,500,000	-	-	(10,390)	947,211	385,420	66,417,126
US SMID Cap Alternative Weighted Index Pool	24,734,250	600,000	-	-	(2,758)	141,824	3,729,710	29,203,026
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authorit	1,238,587,310	30,000,000	-	-	(212,364)	8,359,784	63,182,761	1,339,917,491
Total New Mexico Retiree Health Care Authori	1,238,587,310	30,000,000	-	-	(212,364)	8,359,784	63,182,761	1,339,917,491

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

New Mexico School for the Blind and Visually Impaired

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	4,098,294	-	-	-	(1,909)	58,983	205,353	4,360,721
US Large Cap Index Pool	2,096,222	-	-	-	(54)	9,557	241,631	2,347,356
Non-US Developed Markets Index Pool	1,958,739	-	-	-	(224)	8,509	194,459	2,161,483
Core Bonds Pool	2,002,455	-	-	-	(416)	21,100	112,687	2,135,825
Private Debt Market Pool	1,891,168	-	-	-	-	16,492	22,371	1,930,031
Real Estate Pool	1,667,946	-	-	-	-	9,241	(30,534)	1,646,653
US Small/Mid Cap Pool	963,509	-	-	-	(1,044)	4,399	139,086	1,105,950
Non-US Emerging Markets Active Pool	859,318	-	-	-	(1,215)	4,147	69,827	932,077
New Mexico School for the Visually Handicapped Cash Ac	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visi	15,537,651	-	-	-	(4,863)	132,429	954,879	16,620,096
Total New Mexico School for the Blind and Visi	15,537,651	-	-	-	(4,863)	132,429	954,879	16,620,096

New Mexico Small Business Investment Corporation

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	9,385,422	-	-	-	(4,371)	135,076	470,275	9,986,402
New Mexico Small Business Investment Corp Cash Accou	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment C	9,385,422	-	-	-	(4,371)	135,076	470,275	9,986,402
Total New Mexico Small Business Investment	9,385,422	-	-	-	(4,371)	135,076	470,275	9,986,402

New Mexico Tech - Employee Benefit Trust

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	600,036	-	-	-	(15)	2,736	69,166	671,922
Non-US Developed Markets Index Pool	475,196	-	-	-	(54)	2,064	47,176	524,382
Core Bonds Pool	448,361	-	-	-	(93)	4,724	25,231	478,223
Private Equity Pool	241,185	-	-	-	-	879	84	242,148
Non-US Emerging Markets Active Pool	213,397	-	-	-	(302)	1,030	17,340	231,466
US Small/Mid Cap Pool	139,292	-	-	-	(151)	636	20,107	159,884
Private Debt Market Pool	125,231	-	-	-	-	1,092	1,481	127,804
Real Estate Pool	119,338	-	-	-	-	661	(2,185)	117,815
NM Tech Employee Benefit Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefit Tru	2,362,035	-	-	-	(616)	13,822	178,402	2,553,643
Total New Mexico Tech - Employee Benefit Tru	2,362,035	-	-	-	(616)	13,822	178,402	2,553,643

New Mexico Tech - Endowment Fund

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	16,041,591	91,361	-	-	(416)	73,541	1,860,075	18,066,152
Non-US Developed Markets Index Pool	12,807,119	76,134	-	-	(1,470)	55,959	1,279,729	14,217,471
Core Bonds Pool	11,980,976	76,134	-	-	(2,508)	127,012	678,746	12,860,360
Private Equity Pool	7,033,593	38,067	-	-	-	25,757	2,477	7,099,894
Non-US Emerging Markets Active Pool	5,757,644	38,067	-	-	(8,198)	27,969	471,215	6,286,697
US Small/Mid Cap Pool	3,691,871	22,840	-	-	(4,027)	16,958	536,536	4,264,178
Private Debt Market Pool	3,644,424	19,033	-	-	-	31,938	43,338	3,738,734
Real Estate Pool	3,443,150	19,033	-	-	-	19,177	(63,374)	3,417,986
NM Tech Endowment Fund Cash Account	-	(0)	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	64,400,367	380,670	-	-	(16,618)	378,311	4,808,741	69,951,471
Total New Mexico Tech - Endowment Fund	64,400,367	380,670	-	-	(16,618)	378,311	4,808,741	69,951,471

New Mexico Tech - Foundation Enhanced

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	65,452	-	-	-	(30)	942	3,280	69,643
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhanced	65,452	-	-	-	(30)	942	3,280	69,643
Total New Mexico Tech - Foundation Enhanced	65,452	-	-	-	(30)	942	3,280	69,643

New Mexico Tech - Foundation Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	4,222,150	-	(433,895)	-	(109)	18,632	465,926	4,272,704
Non-US Developed Markets Index Pool	3,683,190	-	(374,047)	-	(420)	15,406	344,114	3,668,242
Credit Plus Pool	3,599,199	-	(374,047)	-	(1,676)	50,019	169,103	3,442,598
Private Equity Pool	3,206,754	-	-	-	-	11,681	1,122	3,219,557
Real Estate Pool	1,523,704	-	-	-	-	8,442	(27,893)	1,504,253
Private Debt Market Pool	1,372,349	-	-	-	-	11,968	16,234	1,400,551
Non-US Emerging Markets Index Pool	1,446,805	-	(194,505)	-	(374)	28,095	87,609	1,367,630
US SMID Cap Alternative Weighted Index Pool	1,070,306	-	(119,695)	-	(116)	5,784	140,692	1,096,971
NM Tech Foundation Fund Cash Account	-	-	(0)	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Fund	20,124,458	-	(1,496,189)	-	(2,696)	150,026	1,196,906	19,972,505
Total New Mexico Tech - Foundation Fund	20,124,458	-	(1,496,189)	-	(2,696)	150,026	1,196,906	19,972,505

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

New Mexico Tech - Foundation Restricted

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	3,824,682	14,412	(37,596)	-	(99)	17,441	441,028	4,259,868
Non-US Developed Markets Index Pool	3,256,814	12,010	(32,410)	-	(373)	14,144	323,135	3,573,319
Credit Plus Pool	3,124,638	12,010	(32,410)	-	(1,461)	44,950	156,350	3,304,077
Private Equity Pool	2,215,783	6,005	-	-	-	8,092	779	2,230,659
Non-US Emerging Markets Index Pool	1,394,140	6,005	(16,853)	-	(362)	30,570	88,173	1,501,672
US SMID Cap Alternative Weighted Index Pool	935,569	3,603	(10,371)	-	(102)	5,253	135,567	1,069,518
Real Estate Pool	1,043,319	3,002	-	-	-	5,794	(19,151)	1,032,965
Private Debt Market Pool	998,418	3,002	-	-	-	8,726	11,848	1,021,995
NM Tech Foundation Restricted Cash Account	-	-	0	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Restrict	16,793,364	60,050	(129,641)	-	(2,397)	134,969	1,137,728	17,994,073
Total New Mexico Tech - Foundation Restrict	16,793,364	60,050	(129,641)	-	(2,397)	134,969	1,137,728	17,994,073

New Mexico Tech – Guaranteed Utility Savings Project

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
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New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	323,748	-	-	-	(8)	1,476	37,318	362,534
Non-US Developed Markets Index Pool	256,391	-	-	-	(29)	1,114	25,454	282,930
Core Bonds Pool	241,912	-	-	-	(50)	2,549	13,613	258,024
Private Equity Pool	130,131	-	-	-	-	474	46	130,650
Non-US Emerging Markets Active Pool	115,138	-	-	-	(163)	556	9,356	124,887
US Small/Mid Cap Pool	75,155	-	-	-	(81)	343	10,849	86,265
Private Debt Market Pool	67,568	-	-	-	-	589	799	68,957
Real Estate Pool	64,389	-	-	-	-	357	(1,179)	63,567
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operating	1,274,432	-	-	-	(332)	7,458	96,257	1,377,814
Total New Mexico Tech - NMTURPC- Operating	1,274,432	-	-	-	(332)	7,458	96,257	1,377,814

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	4,495,491	-	-	-	(116)	20,496	518,193	5,034,064
Non-US Developed Markets Index Pool	3,560,186	-	-	-	(406)	15,466	353,447	3,928,693
Core Bonds Pool	3,359,136	-	-	-	(699)	35,396	189,033	3,582,866
Private Equity Pool	1,806,965	-	-	-	-	6,582	632	1,814,179
Non-US Emerging Markets Active Pool	1,598,781	-	-	-	(2,261)	7,716	129,914	1,734,149
US Small/Mid Cap Pool	1,043,579	-	-	-	(1,131)	4,764	150,645	1,197,857
Private Debt Market Pool	938,236	-	-	-	-	8,182	11,098	957,516
Real Estate Pool	894,088	-	-	-	-	4,954	(16,367)	882,674
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated	17,696,461	-	-	-	(4,613)	103,556	1,336,595	19,131,998
Total New Mexico Tech - Plant/Debt/Allocated	17,696,461	-	-	-	(4,613)	103,556	1,336,595	19,131,998

New Mexico Tech - Proceeds from ABQ Building Sale

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	198,541	-	-	-	(5)	905	22,886	222,326
Non-US Developed Markets Index Pool	157,233	-	-	-	(18)	683	15,610	173,508
Core Bonds Pool	148,354	-	-	-	(31)	1,563	8,349	158,235
Private Equity Pool	79,803	-	-	-	-	291	28	80,122
Non-US Emerging Markets Active Pool	70,609	-	-	-	(100)	341	5,738	76,588
US Small/Mid Cap Pool	46,089	-	-	-	(50)	210	6,653	52,903
Private Debt Market Pool	41,437	-	-	-	-	361	490	42,288
Real Estate Pool	39,487	-	-	-	-	219	(723)	38,983
NM Tech Proceeds from ABQ Building Sale Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Proceeds from ABQ E	781,553	-	-	-	(204)	4,574	59,030	844,953
Total New Mexico Tech - Proceeds from ABQ B	781,553	-	-	-	(204)	4,574	59,030	844,953

NMMFA - IFT Housing

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	8,780,960	-	(533,044)	-	(3,893)	121,222	409,794	8,775,039
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	8,780,960	-	(533,044)	-	(3,893)	121,222	409,794	8,775,039
Total NMMFA - IFT Housing	8,780,960	-	(533,044)	-	(3,893)	121,222	409,794	8,775,039

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

NMMFA General Fund

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	12,631,688	-	-	-	(5,883)	181,797	632,935	13,440,537
US Large Cap Index Pool	4,421,461	-	-	-	(114)	20,159	509,660	4,951,166
Non-US Emerging Markets Index Pool	936,459	-	-	-	(242)	20,671	59,076	1,015,963
Non-US Developed Markets Index Pool	644,749	-	-	-	(74)	2,801	64,009	711,485
US Small/Mid Cap Pool	515,609	-	-	-	(559)	2,354	74,430	591,834
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	19,149,966	-	-	-	(6,872)	227,781	1,340,110	20,710,985
Total NMMFA General Fund	19,149,966	-	-	-	(6,872)	227,781	1,340,110	20,710,985

NMPSIA - Benefits

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	8,283,295	-	(950,000)	-	(188)	34,276	818,139	8,185,521
Credit Plus Pool	8,303,254	-	(1,050,000)	-	(3,372)	109,056	344,453	7,703,391
Non-US Developed Markets Active Pool	4,162,410	-	(650,000)	-	(3,565)	15,084	284,542	3,808,471
US SMID Cap Alternative Weighted Index Pool	2,115,766	-	(350,000)	-	(190)	10,180	232,217	2,007,973
Non-US Emerging Markets Index Pool	1,370,985	-	-	-	(355)	30,262	86,487	1,487,380
NMPSIA - Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMPSIA - Benefits	24,235,709	-	(3,000,000)	-	(7,670)	198,859	1,765,838	23,192,735
Total NMPSIA - Benefits	24,235,709	-	(3,000,000)	-	(7,670)	198,859	1,765,838	23,192,735

NMPSIA - Risk

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	6,410,275	-	-	-	(165)	29,226	738,910	7,178,246
Credit Plus Pool	6,444,312	-	-	-	(3,002)	92,748	322,905	6,856,962
Non-US Developed Markets Active Pool	3,229,225	-	(150,000)	-	(3,303)	13,337	281,491	3,370,750
US SMID Cap Alternative Weighted Index Pool	1,649,507	-	-	-	(179)	9,264	240,075	1,898,666
Non-US Emerging Markets Index Pool	1,064,711	150,000	-	-	(275)	26,463	69,990	1,310,889
NMPSIA - Risk Cash Account	-	(150,000)	150,000	-	-	-	-	-
Sub - Total NMPSIA - Risk	18,798,030	-	-	-	(6,925)	171,038	1,653,370	20,615,512
Total NMPSIA - Risk	18,798,030	-	-	-	(6,925)	171,038	1,653,370	20,615,512

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

Office of the Superintendent of Insurance

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
Credit Plus Pool	26,987,468	-	-	-	(12,570)	388,408	1,352,259	28,715,564
US Large Cap Index Pool	7,796,171	-	-	-	(201)	35,545	898,661	8,730,176
US Small/Mid Cap Pool	2,309,564	-	-	-	(2,503)	10,544	333,395	2,650,999
Non-US Developed Markets Index Pool	2,282,099	-	-	-	(260)	9,914	226,561	2,518,314
Non-US Emerging Markets Index Pool	1,521,418	-	-	-	(393)	33,583	95,977	1,650,584
Office of the superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insuranc	40,896,719	-	-	-	(15,928)	477,993	2,906,853	44,265,637
Total Office of the Superintendent of Insuranc	40,896,719	-	-	-	(15,928)	477,993	2,906,853	44,265,637

San Juan College Foundation

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Active Pool	3,871,547	-	-	-	(1,887)	15,025	487,896	4,372,580
Non-US Developed Markets Index Pool	3,187,323	-	-	-	(364)	13,846	316,430	3,517,236
US Small/Mid Cap Pool	1,996,348	-	-	-	(2,164)	9,114	288,181	2,291,479
Credit Plus Pool	2,036,905	-	-	-	(949)	29,315	102,063	2,167,334
Non-US Emerging Markets Index Pool	1,467,868	-	-	-	(380)	32,401	92,599	1,592,488
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	12,559,991	-	-	-	(5,743)	99,701	1,287,169	13,941,118
Total San Juan College Foundation	12,559,991	-	-	-	(5,743)	99,701	1,287,169	13,941,118

Springer Municipal School District

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Small/Mid Cap Pool	63,737	-	-	-	(69)	291	9,201	73,160
US Large Cap Index Pool	64,910	-	-	-	(2)	296	7,482	72,686
Non-US Developed Markets Index Pool	56,311	-	-	-	(6)	245	5,590	62,140
Non-US Emerging Markets Index Pool	44,830	-	-	-	(12)	990	2,828	48,636
Credit Plus Pool	30,851	-	-	-	(14)	444	1,546	32,826
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	260,640	-	-	-	(103)	2,265	26,647	289,449
Total Springer Municipal School District	260,640	-	-	-	(103)	2,265	26,647	289,449

**Change in Market Value
For the Quarter Ended December 31, 2023
Third Party Investors**

Western New Mexico University

Investment Name	September 30, 2023 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	December 31, 2023 Market Value
US Large Cap Index Pool	2,313,735	-	-	-	(60)	10,549	266,703	2,590,927
US SMID Cap Alternative Weighted Index Pool	2,081,857	-	-	-	(226)	11,692	303,001	2,396,323
Credit Plus Pool	1,984,720	-	-	-	(924)	28,564	99,448	2,111,808
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	6,380,312	-	-	-	(1,210)	50,805	669,152	7,099,058
Total Western New Mexico University	6,380,312	-	-	-	(1,210)	50,805	669,152	7,099,058
Third Party Total	1,886,342,112	31,898,219	(9,972,874)	-	(428,279)	13,583,610	118,908,764	2,040,331,552
Governmental Funds and Third Party Total	46,739,301,319	1,310,449,584	(417,244,903)	-	(21,000,000)	373,251,937	2,056,780,385	50,041,538,323

**Investment Holdings Report
Notes to Report
December 31, 2023**

Page 13 reflects the summary of activity in the State Investment Council's portfolio for the month ended December 31, 2023. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$197,082,720 is a decrease of \$27,487,800 from November. For year-to-year comparison purposes, the December 2022 contribution from the State Land Office was \$219,521,176.
- The monthly beneficiary distributions of \$111,622,107 and \$24,135,236 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively. The LGPF beneficiary distribution consists of the monthly distribution to all beneficiaries in the amount of \$91,595,360 and the additional \$20,026,747 to the common schools, per the adoption of Constitutional Amendment 1.
- The Severance Tax Permanent Fund received \$574,718,411 in Severance Tax bond proceeds.
- The Opioid Settlement Restricted Fund received \$8,738,509 in settlement proceeds from the Office of the Attorney General.
- The fees column for LGPF and STPF reflects a net of the management fee reimbursement in the amounts of \$7,337,373 and \$2,211,013 respectively and the bi-monthly transfers to the administrative fund in the amounts of \$8,000,000 and \$2,500,000 respectively from LGPF and STPF.
- The November 2023 New Mexico Small Business Investment Corporation (NMSBIC) value of \$122,609,820 and the October 2023 Small Business Recovery Loan program value of \$153,085,000 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 26 through 39. In December, the following activity was processed:
 - Eastern New Mexico University rebalanced and invested \$458,000 into their account.
 - John R. Carver Testamentary Trust rebalanced and withdrew \$60,000 from their account.
 - New Mexico Tech withdrew \$1,496,189 from their Foundation Fund account and withdrew \$129,641 from their Foundation Restricted account.
 - NMMFA withdrew \$114,019 from their IFT Housing account.
 - NMPSIA rebalanced their Risk account.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 18 reflects only the investment pools included on page 13 as a sub-total.

The total on page 25 is inclusive of the permanent funds and exclusive of the third-party investors.

This report contains the second quarter summaries on pages 40-70.