

STATE OF NEW MEXICO **MAGGIE TOULOUSE OLIVER** SECRETARY OF STATE

Requirements and Instructions for Incorporating a Rural Electric Cooperative Association (62-15-6 NMSA 1978)

Filing Fees: \$5. Please make the check or money order payable to New Mexico Secretary of State or NMSOS.

Filing: The incorporators of the cooperative shall file with the Secretary of State:

- 1. Articles of Incorporation drawn up based on the attached statute, 62-15-6 NMSA 1978, and signed by five incorporators.
- 2. A check or money order in the amount of \$5.00 made payable to NMSOS.

Please refer to the Rural Electric Cooperative Act 62-15-1 to 62-15-37 NMSA 1978 for the complete statutes governing a Rural Electric Cooperative. The Business Services Division can only act in an administrative capacity. We cannot offer you legal advice or opinion on your particular filing. We recommend that you consult with your own attorney and accountant during the process of incorporating as an association.

> Please mail the entire packet to: New Mexico Secretary of State Business Services Division 325 Don Gaspar, Suite 300 Santa Fe, NM 87501

## 62-15-6. Articles of incorporation

- A. The articles of incorporation of a cooperative shall recite in the caption that they are executed pursuant to the Rural Electric Cooperative Act, shall be signed an acknowledged by each of the incorporators and shall state:
  - A) The name of the cooperative;
  - B) The address of its principal office;
  - C) The names and addresses of the incorporators;
  - D) The names and addresses of the persons who constitute its first board of trustees; and
  - E) Any provisions not inconsistent with the Rural Electric Cooperative Act deemed necessary or advisable for the conduct of its business and affairs.
- B. The articles of incorporation shall be submitted to the secretary of state for filing as provided in the Rural Electric Cooperative Act.
- C. It shall not be necessary to set forth in the articles of incorporation of a cooperative the purpose for which it is organized or any of the cooperate powers vested in a cooperative under the Rural Electric Cooperative Act.

History: Laws 1939, ch. 47, § 6; 1941 Comp., § 48-406; 1953 Comp., § 45-4-6; 2013, ch. 75, § 26.



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